

INDEPENDENT AUDITORS' REPORT

To
The Members of
EASTERN SOLARIS ENERGY PRIVATE LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **EASTERN SOLARIS ENERGY PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss and Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the fact that the Company has not adopted the provisions of the Provident Fund (PF) and Employee State Insurance Scheme (ESIC) as applicable under the relevant labour laws during the year under consideration. As a result, no contribution has been made to the Provident Fund and Employee State Insurance Scheme during the financial years specified above. Consequently, there exists a possible unascertained liability on account of non-compliance with the said laws, which has not been quantified or provided for in the financial statements.

Key audit matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Companies Act, 2013, but we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

(a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;



(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores, and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) With respect to the others matter to be included in the Auditors' Report under section 197 (16) of the Act as amended, in our opinion and to the best of our information and according to the explanations given to us, the provision of section 197 of the Act, relating to remuneration paid by the company to its directors is not applicable as the company is a Private Limited Company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2021, in our opinion and to the best of our information and according to the explanations given to us;

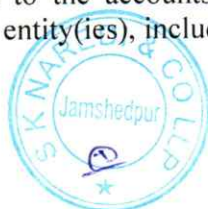
i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund as such the question of delay in transferring such sums does not arise;

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"),



with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we have considered reasonable and appropriate in representations under sub clause (i) & (ii) contain any material misstatement.

v. The company had not declared or paid any dividend during the year, therefore compliance with section 123 of the Companies Act, 2013 is not applicable.

vi. Based on our examination, which included test checks, the company has used an accounting software for maintaining its books of account, which has a feature of recording audit, trail (edit log) facility and the same has operated throughout the year for all relevant transaction in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "B"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For S K Naredi & Co LLP

Chartered Accountants

ICAI Firm Regn. No. 003333C/C400397



(Abhishek Agarwal)

Partner

M. No. 414050

UDIN: 26414050JDTFXL4031

Place: Jamshedpur, India.

Date: September 08, 2026

Annexure 'B' Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Eastern Solaris Energy Private Limited of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, (capital work in progress and relevant details of right-of-use assets).

(B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) As explained to us all the property, plant and equipment have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. As informed to us no materials discrepancies were noticed on such verification.
 - (c) Based on our examination, we report that, the title in respect of self-constructed buildings, disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification.
 - (b) The Company has not been sanctioned working capital limits in excess of Rs 5 Crore, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets of the company. Hence, reporting under 3(ii)(b) of the order is not applicable.
- iii. The Company has not invested or provided guarantee or security, granted loans and advances in the nature of loans, secured or unsecured to companies during the year. Hence, reporting under clause 3(iii) of the Order is not applicable.
- iv. The Company has complied with the provisions of Sections 185 and 186(1) of the Companies Act, 2013 in respect of investments made and guarantees and securities provided, as applicable.



- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the Company.
- vii. In respect of statutory dues:
- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
- There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) above which have not been deposited with the appropriate authorities on account of any disputes.
- viii. According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) In our opinion, the Company has not defaulted in the repayment dues of any loans or borrowing from any lender during the year.
- (b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained.
- (d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have not been utilized for long-term purposes.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiary or joint ventures and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.



- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT - 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. The Company is not required to appoint an internal auditor in terms of section 138 read with Rule 13 and hence reporting under clause ((xiv) of the Order is not applicable.
- xv. In our opinion: during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45- IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit. However, the company had incurred cash losses in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability



of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. The Company is not required to comply with the terms of section 135 relating to Corporate Social Responsibility (CSR).
- xxi. In our opinion and according to information and explanation given to us, reporting under clause 3(xxi) of the Order is not applicable to the financial statements of the Company.

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn. No: - 003333C/C400397



Abhishek Agarwal

(Abhishek Agarwal)
Partner
M No.: 414050

UDIN – 26414050JDTFXL4031

Place: Jamshedpur, India.
Date: September 08, 2026

EASTERN SOLARIS ENERGY PRIVATE LIMITED

Balance Sheet as at March 31, 2026

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	Note	As at March 31, 2026	As at March 31, 2025
(I) EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2	410.00	10.00
(b) Reserves and surplus	3	7.36	(0.54)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	1,343.64	-
(b) Deferred tax liabilities (net)	5	4.01	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions	6	1.47	-
(4) Current liabilities			
(a) Short-term borrowings	7	191.05	-
(b) Trade payables			
i) total outstanding dues of micro enterprises and small enterprises	8	1.20	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		4.09	-
(c) Other current liabilities	9	29.32	0.54
(d) Short term provisions	10	0.00	-
TOTAL		1,992.15	10.00
(II) ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment and intangible assets			
(i) Property, plant and equipment	11	1,301.74	-
(ii) Intangible assets		-	-
(iii) Capital work in progress	12	-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax asset (net)		-	-
(d) Long-term loans and advances	13	6.15	-
(e) Other non-current assets	14	30.00	-
(2) Current Assets			
(a) Current investment		-	-
(b) Inventories	15	26.04	-
(c) Trade receivables	16	46.56	-
(d) Cash and bank balances	17	220.73	10.00
(e) Short-term loans and advances	18	358.62	-
(f) Other current assets	19	2.31	-
TOTAL		1,992.15	10.00

Summary of Significant Accounting Policies

Accompanying Notes from 1 to 28 forms an integral part of the financial statements

As per our report of even date attached

For S K Naredi & Co LLP

Chartered Accountants

ICAI Firm Regn.No - 003333C/C400397

Abhishek Agarwal

Partner

M.No - 414050

Jamshedpur, India

September 08, 2026



For and on Behalf of the Board of Directors of

Eastern Solaris Energy Private Limited

CIN-U43222JH2025PTC024020

Suresh Kumar Mehta

Director

DIN: 09418870

Sumit Kumar Mehta

Director

DIN: 09418872

EASTERN SOLARIS ENERGY PRIVATE LIMITED

Statement of Profit and Loss for the year ended March 31, 2026

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	Note	For the year ended March 31, 2026	For the year ended March 31, 2025
I Revenue from operations	21	1,384.92	-
II Other income	22	3.88	-
III Total Income (I) + (II)		1,388.80	-
IV Expenses			
(a) Cost of materials consumed	23	1,115.27	-
(b) Purchase of stock in trade		-	-
(c) Changes in inventories of finished goods and work-in-progress	24	(5.90)	-
(d) Employee benefit expense	25	36.17	-
(e) Finance costs	26	51.70	-
(f) Depreciation and amortization expense	11	42.66	-
(g) Other expenses	27	136.98	0.54
Total Expenses (IV)		1,376.89	0.54
V Profit before exceptional and extraordinary items and tax (III- IV)		11.91	(0.54)
VI Exceptional items		-	-
VII Profit before Tax (V - VI)		11.91	(0.54)
VIII Tax expenses:			
(1) Current tax		-	-
(2) Deferred tax		4.01	-
(3) Income tax of earlier year		-	-
IX Profit for the year (VII - VIII)		7.90	(0.54)
X Earnings Per Equity Share			
[nominal value of share Rs 10 (previous year Rs 10)]			
Basic (figures in Rupees)	28	0.58	(0.54)
Diluted (figures in Rupees)		0.58	(0.54)

Summary of Significant Accounting Policies
Accompanying Notes from 1 to 28 forms an integral part of the financial statements

1

As per our report of even date attached

For S K Naredi & Co LLP

Chartered Accountants

ICAI Firm Regn.No - 003333C/C400397

Abhishek Agarwal

Partner

M.No - 414050

Jamshedpur, India

September 08, 2026

For and on Behalf of the Board of Directors of

Eastern Solaris Energy Private Limited

CIN-U43222JH2025PTC024020

Suresh Kumar Mehta

Director

DIN: 09418870

Sumit Kumar Mehta

Director

DIN: 09418872

EASTERN SOLARIS ENERGY PRIVATE LIMITED**Statement of Cash Flows for the year ended March 31, 2026**

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
A. Cash Flow from Operating Activities		
Net profit before tax & extraordinary items	11.91	(0.54)
Adjustment for :		
Depreciation & amortisation expenses	42.66	-
Finance cost	51.70	-
Interest income	(3.88)	-
Cash Flow from Operating Activities before Working Capital Changes	102.39	(0.54)
Changes in Working Capital		
Increase /(Decrease) in Trade Payables	5.29	-
Increase /(Decrease) in Other Current Liabilities	28.78	0.54
Increase /(Decrease) in Provisions	1.47	-
Decrease /(Increase) in Trade Receivables	(46.56)	-
Decrease/(Increase) in Other Current Assets	(2.31)	-
Decrease /(Increase) in Inventories	(26.04)	-
Decrease /(Increase) in Short Term Loans & Advances	(358.62)	-
Cash Generated from Operations	(295.61)	-
Income Tax Payment	-	-
Net Cash Flows Generated from Operating Activities.....(A)	(295.61)	-
B. Cash Flow From Investing Activities		
Interest Income	3.88	-
Purchase of Property, Plant and Equipment and Intangible Assets including Capital WIP	(1,344.40)	-
Investment in Fixed Deposit	(219.50)	-
Decrease /(Increase) in Long Term Loans & Advances	(6.15)	-
Decrease /(Increase) in Other Non Current Assets	(30.00)	-
Decrease /(Increase) in Non Current Investments	-	-
Proceeds from Sale of Property, Plant & Equipment	-	-
Net Cash Flows from Investing Activities.....(B)	(1,596.16)	-
C. Cash Flow from Financing Activities		
Proceeds From issue of shares	400.00	10.00
Proceeds From Long Term Borrowings	1,343.64	-
Proceeds From/Repayment of Short Term Borrowings	191.05	-
Finance Cost	(51.70)	-
Net Cash Flows From Financing Activities.....(C)	1,883.00	10.00
D. Net increase in Cash & Cash Equivalent (A + B + C)	(8.77)	10.00
E. Cash & Cash Equivalent at the beginning of the year	10.00	-
F. Cash & Cash Equivalent at the end of the year	1.23	10.00

Notes:**1. Components of Cash and Bank Balances**

	As at March 31, 2026	As at March 31, 2025
Cash in Hand	0.62	-
Balance with Banks	0.61	10.00
Total	1.23	10.00

2. Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standards (AS) - 3 "Cash Flow Statement" issued by The Institute of Chartered Accountants of India.

3. Previous year's figures have been regrouped/reclassified wherever applicable.

Summary of Significant Accounting Policies

Accompanying Notes from 1 to 28 forms an integral part of the financial statements

As per our report of even date attached**For S K Naredi & Co LLP**

Chartered Accountants

ICAI Firm Regn.No - 003333C/C400397

Abhishek Agarwal

Partner

M.No - 414050

Jamshedpur, India

September 08, 2026

For and on Behalf of the Board of Directors of

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CIN-U43222JH2025PTC024020

Suresh Kumar Mehta

Director

DIN: 09418870

Sumit Kumar Mehta

Director

DIN: 09418872

EASTERN SOLARIS ENERGY PRIVATE LIMITED

Notes Forming Part of the Financial Statement for the year ended March 31, 2026

Note – 1

A. Company Overview

Eastern Solaris Energy Private Limited (“the Company”) is a Private Limited Company, incorporated on February 14, 2025 under the provisions of the Companies Acts applicable in India and domiciled in India and has its registered office at A-4, Road No -2, Industrial Estate, Adityapur Industrial Area, Seraikela-Kharsawan, Jharkhand, India, 832109 and factory address of the Company is Khata no. 35 & 36, plot no. 377 & 378, Keshra no.41, near Bico More, Gamharia, Jamshedpur, Seraikela-Kharsawan, Jharkhand, 832108.

Corporate Identity Number (CIN) U43222JH2025PTC024020

The Corporate is engaged in the business providing renewable energy solutions, specializing in development, installation, and maintenance of solar energy systems, focusing on harnessing the power of the sun to generate clean and sustainable energy.

B. Preparation and Presentation of the Financial Statements

1. Basis of Preparation of Financial Statements

The Financial statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) and complied in all material respect with the accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 has amended and other relevant provision of the Act. The financial statements have been prepared using historical cost convention and based on going concern using accrual method of accounting. The Accounting Policies have been consistently applied by the company and are consistent with those used in the previous year.

2. Presentation of Financial Statement

The financial statements (including Balance Sheet and Statement of Profit & Loss) are prepared and presented in accordance with the format prescribed in Division I of Schedule III of the Companies Act, 2013 as amended from time to time. The Statement of Cash flows are prepared using the indirect method. The disclosure requirements with respect to items in the balance sheet and statement of profit & loss, as prescribed in Schedule III to the Act, are presented by way of notes forming part of financial statements along with the other notes required to be disclosed under the notified Accounting Standards.

3. Use of Estimates and Judgement

The preparation of Financial statement of the company is on conformity with Generally Accepted Accounting principles in India require management to make estimates that affect the reported amount of assets and liabilities, disclosures relating to contingent liabilities and assets as at the date of Financial Statement and the reported amounts of revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known or materialized.



4. Operating Cycle for Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of being traded;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- Expected to be settled in normal operating cycle;
- Held primarily for the purpose of being traded;
- Due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

Operating cycle

The operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. Based on the nature of operations and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle being a period of 12 months for the purpose of classification of assets and liabilities as current and non-current.

5. Functional and presentation currency

The functional and presentation currency of the company is Indian Rupee as it is currency of the primary economic environment in which the Company operates.

C. Significant Accounting Policies

1. Revenue Recognition

- a) Revenue for the purpose of the accounts has been recognized on accrual basis. Sales of Products and scrap are recognized when all significant risks and reward of ownership have been passed to the buyer, usually on delivery to customers. Incomes from Job work are recognized as and when the services are rendered and the resulting product is returned back to customers.
- b) All claims and other income to the extent ascertainable and considered receivable have been accounted for.
- c) Export incentive under Cash Assistance scheme is recognized on the basis of accrual receipt.



- d) Interest income is recognized on the time proportion basis taking into account the outstanding amount and the applicable interest rate.
- e) Dividend income is recognized when the company's right to receive dividend is established.

2. Property, Plant and Equipment and Depreciation

The cost of property, plant and equipment includes non-refundable taxes and duties, freight and other incidental expenses related to the acquisition and installation of the respective items of property, plant and equipment.

Subsequent expenditures related to an item of property, plant and equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred.

Depreciation on tangible assets is provided on the Straight-Line Method. Depreciation is provided over the useful lives of assets estimated by the management which are equal to the useful lives prescribed under Schedule II to the Companies Act, 2013 and provided as below:

The useful lives are reviewed by the management periodically and revised, if appropriate. In case of a revision, the un-amortised depreciable amount is charged over the revised remaining useful life.

Depreciation on additions to Property, Plant and Equipment is provided on a pro-rata basis from the first day of the month succeeding the month in which the assets are ready for use. No depreciation is charged in the year in which the assets are sold or otherwise disposed of.

Lease hold land situated at Jamshedpur unit is amortized on straight line basis over the period of lease.

An item of property, plant and equipment is derecognized from the financial statements on disposal or when no further benefit is expected from its use and disposal.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is de-recognised.

No significant component of assets was identified by management, as such no separate depreciation on component is charged.

3. Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and / or accumulated impairment loss, if any. Intangible assets are recognised when the asset is identifiable, is within the control of the Company, it is probable that the future economic benefits that are attributable to the asset will flow to the Company and cost of the asset can be reliably measured.



Intangible assets are amortised on a Straight-Line Method basis over the estimated useful life of the asset. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. The estimated useful life of intangible assets is reviewed by management at each Balance Sheet date.

Amortisation is provided on a pro-rata basis i.e. from the date on which asset is ready for use.

An intangible asset is de-recognised on disposal or when no future economic benefits are expected from its use and disposal. Losses arising from retirement and gains or losses arising from disposal of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss.

Capital work in progress

Expenditure incurred during the construction period, including all expenditure direct or indirect expenses, incidental and related to construction, is carried forward and on completion the cost is allocated to the respective property, plant and equipment.

4. Inventories

Inventories are stated at lower of cost or net realisable value. Cost is ascertained on a first-in-first-out basis. Costs comprise direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Net Realisable value is the price at which the inventories can be realised in the normal course of business after allowing for the cost of conversion from their existing state to a finished condition and for the cost of marketing, selling and distribution.

5. Investment

Long Term Investments are stated at cost. Current investments are carried at lower of cost and quoted / fair value as on the Balance Sheet date. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

6. Employees Benefits

Post-employment benefits

Defined benefit plans

The Company's gratuity is a defined benefit plan (non-funded). The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. Liability with respect to gratuity is determined based on an actuarial valuation done by an independent actuary at the year-end using the projected unit credit method.

The Company recognizes all actuarial gains and losses arising from defined benefit plans immediately in the Statement of Profit and Loss. All expenses related to defined benefit plans are recognized in employee benefits expense in the Statement of Profit and Loss. When the benefits of a plan are improved, the portion of the increased benefit related to past service by employees is recognized in Statement of Profit and Loss on a straight line basis over the average period until the benefits become vested. The Company recognizes gains and losses on the curtailment or settlement of a defined benefit plan when curtailment or settlement occurs.



7. Cash Flow Statement

Cash flow statement has been prepared in accordance with the indirect method prescribed in Accounting Standard – 3 issued by the Institute of Chartered Accountants of India.

8. Provisions, Contingent Liabilities & Contingent Assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

9. Impairment of Assets

The carrying amounts of property, plant and equipment including intangible assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If such indication exists, the assets' recoverable amount is estimated, as the higher of the net selling price and the value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss is recognized whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. If at the Balance Sheet date, there is an indication the recoverable amount subject to a maximum of depreciable historical cost. Reversal of impairment loss is recognized immediately as income in the profit and loss account.

10. Foreign Currency Transaction

Foreign currency transactions during the year were recorded at the rate of exchange prevailing on the date of transaction. Foreign currency assets and liabilities, other than those related to fixed assets was revalued at the close of year on the basis of exchange rate prevailing on that date and exchange difference arising there from were charged to the profit & loss account. Exchange differences in respect of liabilities incurred to acquire fixed assets are adjusted to the carrying amount of such assets. (as per Para 46 of AS - 11).

11. Taxes on Income

Tax expenses comprise of current and deferred tax.

a. Current Income Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted. At the reporting date. Current income tax relating to items recognised directly in the statement of profit & loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b. Deferred Tax



Deferred tax is provided on temporary difference between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose at the reporting date.

Deferred Tax assets are recognised for all deductible temporary difference, the carry forwards of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary difference, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised.

Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

12. Borrowing Cost

Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalized as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to profit and loss.

13. Earnings per share

Basic earnings per share are computed in accordance with Accounting Standards – 20, Earning per Share. Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue, bonus element in a right issue to existing shareholders, share split and consideration of share, if any.

For the purpose of calculating diluted earnings per share, the profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

14. Governments Grants

Grants and subsidies from the Government are recognized when there is reasonable assurance that the grant/subsidy are received, and all attached conditions will be complied with. Grant related to specific fixed assets are presented in the Balance Sheet by showing such grants as deduction from the fixed assets concerned.

The grant that is received as compensation for expenses or losses incurred or for the purpose of giving immediate financial support shall be recognized as income of the period in which it is received.

15. Cash and Cash Equivalents

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into



known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity of more than three months but remaining maturity less than twelve months).

16. Segment Reporting

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue/ expenses/ assets/ liabilities".



EASTERN SOLARIS ENERGY PRIVATE LIMITED

Notes forming part of the Financial Statement

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

		As at March 31, 2026	As at March 31, 2025		
2.	Share capital				
	Authorised share capital				
	42,00,000 Equity Share of Rs 10/- each	420.00	15.00		
	(Previous Year: 1,50,000 Equity Share of Rs. 10/- each)	420.00	15.00		
	Issued, subscribed and paid up share capital				
	41,00,000 Nos. of Equity Share of Rs 10/- each Fully paid up.	410.00	10.00		
	(Previous Year: 1,00,000 Equity Share of Rs. 10/- each)	410.00	10.00		
A	Reconciliation of the shares outstanding at the beginning and at the end of the year:	(In Numbers)			
	As at the beginning of the year	1,00,000	-		
	Changes during the year	40,00,000	1,00,000		
	At the end of the year	41,00,000	1,00,000		
B	Terms/Rights attached to Equity Shares				
	The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.				
	There were no shares allotted as fully paid-up by way of bonus shares and there were no buy back of shares since incorporation.				
C	Details of shares held by holding company	As at March 31, 2026	As at March 31, 2025		
	Particulars	No.of Shares	%	No.of Shares ¹	%
	SSSMehta Industries Limited (w.e.f. 06.12.2025)	40,50,000	98.78%	50,000	50.00%
	¹ in the capacity of associate				
D	Details of shareholders holding more than 5% Shares in the company	As at March 31, 2026	As at March 31, 2025		
	Name of Equity Shareholders	No. of Shares	%	No. of Shares	%
	SSSMehta Industries Limited	40,50,000	98.78%	50,000	50.00%
	Royal Instrument India Private Limited	-	0.00%	50,000	50.00%
E	Details of promoters holding equity shares as on March 31, 2026	No. of Share	Change in %		
	Name of Promoters				
	SSSMehta Industries Limited	40,50,000	8000%		
	Royal Instrument India Private Limited	-	-100%		
	Suresh Kumar Mehta	50,000	100%		
	Details of promoters holding equity shares as on March 31, 2025	No. of Share	Change in %		
	Name of Promoters				
	SSSMehta Industries Limited	50,000	0%		
	Royal Instrument India Private Limited	50,000	0%		
3.	Reserves and surplus	As at March 31, 2026	As at March 31, 2025		
	Surplus				
	At the beginning of the year	(0.54)	-		
	Profit for the year	7.90	(0.54)		
	Balance at the end of the year	7.36	(0.54)		
4.	Long term borrowings	As at March 31, 2026	As at March 31, 2025		
	Secured loan				
	From Small Industries Development Bank of India				
	-----Term loan	877.50	-		
	(Refer note - 4A for current and non current portion)				
	(Refer note - 4B for terms of security, repayment and other relevant details)				
	Unsecured loan				
	From related parties				
	-----Body corporate	363.44	-		
	-----Director	102.70	-		
		1,343.64	-		



EASTERN SOLARIS ENERGY PRIVATE LIMITED

Notes forming part of the Financial Statement

Note - 4A

Bifurcation of Loan into Current and Non Current

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	Non Current Maturities (Note - 4)		Current Maturities (Note - 7)		Total Balance	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Small Industries Development Bank of India - Term Loan	877.50	-	22.50	-	900.00	-
	877.50	-	22.50	-	900.00	-



EASTERN SOLARIS ENERGY PRIVATE LIMITED

Notes forming part of the Financial Statement

Note- 4B

Principal Terms of Secured Loans and Assets Charged as Security

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

S No.	Name of Lender and Nature of Finance	Nature of Security	Repayment Terms	Sanction Limit (in Rs.Lakhs)	Rate of Interest per annum	Tenure (Months)	No. of O/s Installments	Outstanding as on March 31, 2026	Outstanding as on March 31, 2025
1	Small Industries Development Bank of India (SIDBI) - Cash Credit Arrangement with Yes Bank Limited (YBL)	Primary Security- 1. First charge by way of hypothecation in favour of SIDBI on whole of the current assets and Book debts, of the borrower, both present and future including but not limiting to all stock of raw materials, work in process, semi finished goods, finished goods, Consumables, Packaging materials, stores etc. 2. First charge by way of hypothecation in favour of SIDBI on all the movables of the borrower including the movable assets, plant, machinery, machinery spares, tools & accessories, office equipment's computers, furniture's and fixtures etc., acquired / to be acquired under the project/scheme. Collateral Security- 1. The borrower shall Deposit with SIDBI the duly discharged Fixed deposit receipts [FDRs] issued by SIDBI, duly lien marked in favour of SIDBI, for an amount of Rs.216 lakh (Rupees Two Hundred and sixteen Lakh Only). The FDR should be taken in auto renewal mode and shall continue till the tenure of the loan. 2. CGTMSE coverage of Rs. 316 Lakh. 3. Demand Promissory Note of Rs.316 Lakh. 4. Letter of Continuing Security of Rs.316 Lakh. Guarantors- 1. Joint and several: Sumit Kumar Mehta and Suresh Kumar Mehta. 2. Corporate: Holding Company SSSMehta Industries Limited.	Repayable on Demand	316.00	0.60% + MCLR	12	-	168.55	-
2	Small Industries Development Bank of India (SIDBI) - Term Loan	Primary Security- 1. First charge by way of hypothecation in favour of SIDBI on all the movables of the borrower including the movable assets, plant, machinery, machinery spares, tools & accessories, office equipment's computers, furniture's and fixtures etc., acquired / to be acquired under the project/scheme. Collateral Security- 1. The borrower shall Deposit with SIDBI the duly discharged Fixed deposit receipts [FDRs] issued by SIDBI, duly lien marked in favour of SIDBI, for an amount of Rs.216 lakh (Rupees Two Hundred and sixteen Lakh Only). The FDR should be taken in auto renewal mode and shall continue till the tenure of the loan. No premature withdrawal is permitted. 2. First charge by way of hypothecation in favour of SIDBI on whole of the current assets and Book Debts, of the borrower, both present and future including but not limiting to all stock of raw materials, work in process, semi-finished goods, finished goods, Consumables, Packaging materials, stores etc. 3. CGTMSE Coverage of Rs. 684 Lakh. Guarantors- 1. Joint and several: Sumit Kumar Mehta and Suresh Kumar Mehta. 2. Corporate: Holding Company SSSMehta Industries Limited.	Principal repayable in Equated Monthly Installments in following manner: i) Rs. 7,50,000/- for first 12 months ii) Rs. 10,50,000 for next 20 months iii) Rs. 16,00,000 for next 24 months iv) Rs. 21,60,000 for last 10 months.	900.00	8.45%	66	66	900.00	-
Total								1,068.55	-



EASTERN SOLARIS ENERGY PRIVATE LIMITED

Notes forming part of the Financial Statement

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

	As at March 31, 2026	As at March 31, 2025
5. Deferred tax liabilities (net)		
Deferred tax liability (opening)	-	-
Deferred tax asset (A)	0.37	-
Disallowance of expense under Income Tax Act, 1961	34.80	-
Loss for the year		
Deferred tax liability (B)	39.19	-
Property, Plant and Equipment	4.01	-
Net deferred tax liability	4.01	-
Deferred tax liability (closing)		
As per accounting standard - 22 relating to Deferred Tax, the company has created a liability of Rs.4.01 (in lakhs) as deferred tax liability during the year.		
6. Long term provisions	As at March 31, 2026	As at March 31, 2025
Provision for employee benefit	1.47	-
	1.47	-
7. Short term borrowings	As at March 31, 2026	As at March 31, 2025
Secured loan - (From bank)		
Repayable on demand:		
Working capital from Small Industries Development Bank of India	168.55	-
-----Arrangement with Yes Bank Limited		
	22.50	-
Current maturities of long term debts		
(Refer note - 4A for Current maturities of long term debt)	191.05	-
(Refer note - 4B for terms of security, repayment and other relevant details)		
8. Trade payables	As at March 31, 2026	As at March 31, 2025
Dues for goods & expenses	1.20	-
Micro and small enterprises	4.09	-
Others		
	5.29	-
(Refer Note - 28(f) for trade payable ageing schedule)		
9. Other current liabilities	As at March 31, 2026	As at March 31, 2025
Advance from customer	2.71	-
Liabilities for expenses	20.14	0.54
TDS and TCS payable	5.42	-
Statutory liabilities	1.05	-
	29.32	0.54
10. Short Term Provisions	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits	0.00	-
	0.00	-
11. Property, plant & equipment and intangible assets	As at March 31, 2026	As at March 31, 2025
Property, plant & equipment		
Gross block	1,344.40	-
Add: Addition made during the year	-	-
Less: Deletion made/discarded during the year	42.66	-
Less: Total accumulated depreciation	1,301.74	-
Net block	-	-



EASTERN SOLARIS ENERGY PRIVATE LIMITED

Notes forming part of the Financial Statement

NOTE - 11

PROPERTY, PLANT AND EQUIPMENT

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	Land	Plant and Machinery	Electrical Installation	Motor Vehicles	Computer and accessories	Furniture and fixture	Office equipments	Motor Vehicle	Shed and Building	Total
Gross Block										
Balance as at March 31, 2025	-	-	-	-	-	-	-	-	-	-
Additions	-	1,287.44	27.25	-	3.07	2.43	2.59	0.97	20.65	1,344.40
Disposals	-	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2026	-	1,287.44	27.25	-	3.07	2.43	2.59	0.97	20.65	1,344.40
Accumulated depreciation										
Balance as at March 31, 2025	-	-	-	-	-	-	-	-	-	-
Depreciation expense	-	40.76	1.22	-	0.42	0.07	0.19	0.02	-	42.66
Disposals	-	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2026	-	40.76	1.22	-	0.42	0.07	0.19	0.02	-	42.66
Carrying amount										
Balance as at March 31, 2026	-	1,246.68	26.04	-	2.65	2.36	2.41	0.95	20.65	1,301.74
Balance as at March 31, 2025	-	-	-	-	-	-	-	-	-	-



EASTERN SOLARIS ENERGY PRIVATE LIMITED**Notes forming part of the Financial Statement**

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

		As at March 31, 2026	As at March 31, 2025
12.	Capital work in progress		
	Opening	-	-
	Add: Additions made during the Year	1,301.77	-
	Less: Capitalised during the year	1,301.77	-
	Closing	-	-
13.	Long-term loans and advances	As at March 31, 2026	As at March 31, 2025
	Unsecured, Considered good	6.15	-
	Prepaid expense	6.15	-
14.	Other non current assets	As at March 31, 2026	As at March 31, 2025
	Security deposit	30.00	-
		30.00	-
15.	Inventories	As at March 31, 2026	As at March 31, 2025
	(At Cost or Net Realisable Value, whichever is lower)		
	Raw materials and boughtout items	8.02	-
	Consumables stores & spares	12.13	-
	Work in progress	0.87	-
	Finished goods and scrap	5.03	-
		26.04	-
16.	Trade receivables	As at March 31, 2026	As at March 31, 2025
	Secured, considered good	-	-
	Unsecured, considered good	46.56	-
	Doubtful	-	-
	(Refer Note - 28(g) for trade receivable ageing schedule)	46.56	-



EASTERN SOLARIS ENERGY PRIVATE LIMITED**Notes forming part of the Financial Statement**

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

		As at March 31, 2026	As at March 31, 2025
17.	Cash and Bank Balances		
	Cash and cash equivalents		
	Balance with banks	0.61	10.00
	In current account	0.62	-
	Cash in hand		
	Other bank balance		
	Fixed deposits for less than 12 months ²	219.50	-
		220.73	10.00
² Fixed deposit with Small Industries Development Bank of India is lien-marked against the loan provided by the bank.			
18.	Short Term Loans and Advances	As at March 31, 2026	As at March 31, 2025
	Unsecured, considered good		
	Advance to employees	0.05	-
	Advance for goods & expenses	21.16	-
	GST input credit receivables ³	320.05	-
	Prepaid expense	13.04	-
	TDS receivable	4.32	-
		358.62	-
³ During the year, the company has filed an application to appellate authority under ARN No.AA2003260075003 dated 12.03.2026 seeking refund of accumulated ITC on account of inverted duty structure. The refund claim filed has been partly sanctioned on 09.05.2026 and the admissible refund amount of Rs. 54.43 lakhs has been received on May 15, 2026.			
19.	Other Current Assets	As at March 31, 2026	As at March 31, 2025
	Electricity duty refundable ⁴	2.31	-
		2.31	-
⁴ On 05.01.2026, the Hon'ble Jharkhand High Court has quashed the levy of electricity duty on net charges. Consequently, the company has recognized refund receivable of Rs. 2.31 lakhs during the year.			
20.	Contingent liabilities and commitments	As at March 31, 2026	As at March 31, 2025
	Contingent liabilities		
	Claims against company not acknowledged as debts	-	-
	Capital commitment		
	Commitment for capital goods	-	-



EASTERN SOLARIS ENERGY PRIVATE LIMITED**Notes forming part of the Financial Statement**

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

21.	Revenue from operations	For the year ended	For the year ended
		March 31, 2026	March 31, 2025
	Sale of products	1,253.31	-
	Manufacturing goods		
	Sale of services	131.61	-
	Job work	<u>1,384.92</u>	-
22.	Other income	For the year ended	For the year ended
		March 31, 2026	March 31, 2025
	Interest on fixed deposits	3.88	-
		<u>3.88</u>	-
23.	Cost of materials consumed	For the year ended	For the year ended
		March 31, 2026	March 31, 2025
	Opening Stock	-	-
	Add : Purchase of raw material & boughtout items	1,123.29	-
	Less : Closing stock	8.02	-
		<u>1,115.27</u>	-
24.	Changes in inventories of finished goods and work-in-progress	For the year ended	For the year ended
		March 31, 2026	March 31, 2025
	Opening		
	Finished goods and scrap	-	-
	Work in progress	-	-
	Closing		
	Finished Goods and Scrap	5.03	-
	Work in Progress	0.87	-
		<u>(5.90)</u>	-



EASTERN SOLARIS ENERGY PRIVATE LIMITED**Notes forming part of the Financial Statement**

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

		For the year ended March 31, 2026	For the year ended March 31, 2025
25.	Employee benefit expenses		
		34.25	-
	Wages & salaries	1.47	-
	Gratuity expenses	0.45	-
	Staff & labour welfare	<u>36.17</u>	<u>-</u>
26.	Finance costs		
		3.05	-
	Interest expenses	25.68	-
	On working capital	19.46	-
	On unsecured loan	3.51	-
	On term loan	<u>51.70</u>	<u>-</u>
	Other borrowing costs		
27.	Other Expenses		
		0.61	-
	Carriage inward	7.48	-
	Consumption of consumables stores & spares	7.53	-
	Job offloading charges	45.84	-
	Power and fuel	60.00	-
	Rental expenses	0.80	-
	Repairs and maintenance (plant and machinery)	0.43	0.08
	Auditor Remuneration (Refer Note - 28(a))	0.13	-
	Bank charges	1.46	-
	Business promotion expenses	0.06	-
	Carriage outwards	0.19	-
	Communication expenses	0.80	-
	General expenses ⁵	0.55	-
	Insurance charges	-	0.38
	Preliminary expenses	0.23	-
	Printing and stationery expenses	0.29	0.09
	Professional & consultancy charges	6.12	-
	Rates & taxes	1.47	-
	Repairs and Maintenance (Others)	2.53	-
	Security expenses	0.11	-
	Training and Development expense	0.36	-
	Travelling and conveyance expenses	<u>136.98</u>	<u>0.54</u>

⁵ Does not include any item of expenditure with a value of more than 1% of the revenue from operations or Rs. 1.00 lakh whichever is higher.



EASTERN SOLARIS ENERGY PRIVATE LIMITED

Notes forming part of the Financial Statement

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

28. a) Payment to Auditor	For the year ended March 31, 2026	For the year ended March 31, 2025
Audit Fees	0.25	0.08
Tax Audit Fees	0.08	-
Certification Charges	0.10	-
Total	0.43	0.08

28. b) Earnings Per Share (in Rupees)	For the year ended March 31, 2026	For the year ended March 31, 2025
Particulars		
Profit attributable to Equity Shareholders (A)	7.90	(0.54)
Number of Equity Shares at the beginning of the year	1,00,000	-
Number of Equity Shares at the end of the year	41,00,000	1,00,000
Weighted Average No. of Equity Shares (B)	13,71,233	1,00,000
Nominal Value of Equity Shares (In Rs)	10	10
Earnings Per Share (In Rs) (A/B)	0.58	(0.54)

c) Expenditure and Earning in Foreign Currency (in Rupees)

Nil

Nil

d) Related Party Disclosures

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

I Name of Related Parties and Related Party Relationship:

Name	Relationship
Mr. Suresh Kumar Mehta	Key Managerial Personnel
Mr. Sumit Kumar Mehta	Key Managerial Personnel
Royal Instrument India Private Limited	Associate concern (ceased w.e.f September 30, 2025)
SSSMehta Industries Limited (Formerly known as SSSMehta Enterprises and Industries Private Limited)	Holding Company w.e.f. December 06, 2025
Tools and Machinery	Enterprises in which relative of Key Managerial Personnel has substantial interest

II Transaction during the year with Related Parties:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
i) Interest Paid on Unsecured Loan		
Suresh Kumar Mehta	3.00	-
SSSMehta Industries Limited	22.68	-
ii) Reimbursement of expenses by:-		
SSSMehta Industries Limited	8.58	0.47
iii) Loans Taken and repayment thereof		March 31, 2026
Name of Related Parties	Loan Taken	Repayment
Suresh Kumar Mehta	100.00	-
SSSMehta Industries Limited	918.00	574.97
		Interest net off TDS
		2.70
		20.40
		Amount Due
		102.70
		363.44
iv) Purchase of Goods/Capital Goods		March 31, 2026
Name of Related Parties	Nature	Transaction Amount
Tools & Machinery	Goods	1.18
Royal Instrument India Private Limited	Capital Goods	1,200.00
SSSMehta Industries Limited	Capital Goods	13.18
		Amount Outstanding
		1.18
		-
		-

EASTERN SOLARIS ENERGY PRIVATE LIMITED

Notes forming part of the Financial Statement

e) Ratios	March 31, 2026	March 31, 2025	% Variances	Reasons
The following are analytical ratios:				
a Current Ratio (in times) Current Assets/Current Liabilities	2.90	18.52	-84.34%	NA*
b Debt-Equity Ratio (in times) Total Debts/Shareholders Fund	3.68	NA*	NA*	NA*
c Debt Services Coverage Ratio (in times) Net Profit before interest & taxes+depreciation /Interest & Lease payments + Principal Repayments	0.07	NA*	NA*	NA*
d Return on Equity Ratio (in %) Net Profit after taxes - Pref. Dividend/Average Shareholders Equity	3.70%	-5.71%	-164.86%	NA*
e Inventory Turnover Ratio (in times) Turnover or Cost of Goods Sold/Average Inventory	53.17	NA*	NA*	NA*
f Trade Receivables Turnover Ratio (in times) Credit Sales /Average Trade Receivables	29.74	NA*	NA*	NA*
g Trade Payables Turnover Ratio (in times) Credit Purchase /Average Trade Payables	212.20	NA*	NA*	NA*
h Net Capital Turnover Ratio (in times) Net Sales /Average Working Capital	6.32	NA*	NA*	NA*
i Net Profit Ratio (in %) Net Profit after tax/Net Sales	0.57%	NA*	NA*	NA*
j Return on Capital Employed (in times) Earning before interest and taxes/Capital Employed Capital Employed = Tangible Net Worth + Total Debts + Deferred Tax Liability	0.03	(17.52)	-100.19%	NA*
k Return on Investment (in times) Net Profit after Interest and taxes/Shareholder Fund	0.02	(0.06)	-133.16%	NA*
*The Company commenced its commercial operations during the current year, which is its second financial year since incorporation. Due to the lack of previous year comparative data, corresponding variance disclosures mandated by Schedule III of the Companies Act, 2013, cannot be presented.				



EASTERN SOLARIS ENERGY PRIVATE LIMITED**Notes forming part of the Financial Statement**

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

f) Trade Payables ageing Schedule**March 31, 2026**

Particulars	Outstanding for following periods from due date of Total payment				
	Less than 1 yr	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
a) MSME	1.20	-	-	-	1.20
b) Others	4.09	-	-	-	4.09
c) Disputed dues - MSME	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-
Total	5.29	-	-	-	5.29

March 31, 2025

Particulars	Outstanding for following periods from due date of Total payment				
	Less than 1 yr	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
a) MSME	-	-	-	-	-
b) Others	-	-	-	-	-
c) Disputed dues - MSME	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-
Total	-	-	-	-	-

g) Trade Receivable ageing Schedule**March 31, 2026**

g) Trade Receivable ageing Schedule							
Particulars	Outstanding for following periods from due date of Total payment						
	Less than 6 months	6 months - 1 yr	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total	
a) Undisputed Trade Receivables - Considered good	46.56	-	-	-	-	46.56	
b) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	
c) Disputed Trade Receivables - Considered good	-	-	-	-	-	-	
d) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	
Total	46.56	-	-	-	-	46.56	

March 31, 2025

Particulars	Outstanding for following periods from due date of Total payment					
	Less than 6 months	6 months - 1 yr	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
a) Undisputed Trade Receivables - Considered good	-	-	-	-	-	-
b) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
c) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
d) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-



EASTERN SOLARIS ENERGY PRIVATE LIMITED

Notes forming part of the Financial Statement

h) Disclosure under AS 15

A. Defined Contribution Plan

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Employer's Contribution to Provident Fund and ESIC	-	-

B. Defined Benefit Obligation

Gratuity (Non Funded)

The Company provides for gratuity for employees as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination of the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied by the number of years of service. The Company does not have a funded plan for gratuity liability.

Expenses recognised in the Statement of Profit and Loss:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current service cost	1.47	-
Interest on obligation	-	-
Expected return on plan assets	-	-
Net actuarial loss/(gain)	-	-
Recognised Past Service Cost	-	-
Loss/(gain) on curtailments and settlement	-	-
Expense charged to the Statement of Profit and Loss	1.47	-

Reconciliation of Defined Benefit Obligation:

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Defined Benefit Obligation	-	-
Transfer in/out obligation	-	-
Current service cost	1.47	-
Interest cost	-	-
Actuarial loss/(gain)	-	-
Benefits paid	-	-
Closing Defined Benefit Obligation	1.47	-

Classification of the obligation into current and non current:

Particulars	As at March 31, 2026	As at March 31, 2025
Current	0.00	-
Non-current	1.47	-
Total	1.47	-

Significant estimates: actuarial assumptions:

Particulars	As at March 31, 2026	As at March 31, 2025
Discount Rate	7.25% p.a.	NA
Salary Growth Rate	10.00% p.a.	NA
Withdrawal Rates	15.00% p.a.	NA



EASTERN SOLARIS ENERGY PRIVATE LIMITED

Notes forming part of the Financial Statement

i) Segment Reporting

Based on guiding principles given in the Accounting Standard on Segment Reporting (AS - 17) issued by the "The Institute of Chartered Accountants of India", the Company has chosen Manufacturing as its primary segments.

There is no secondary segment as the company is in only engaged in business of manufacturing, therefore the segment reporting is not applicable.

j) Other Statutory Information

- i The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- ii The Company does not have any transactions with companies struck off under section 248 of the companies Act, 2013 or section 560 of Companies Act, 1956.
- iii The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv During the year, the company had not revalued its Property, Plant and Equipment.
- v The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- vi The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- vii The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- viii The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- ix The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- x Corporate Social Responsibility (CSR) is not applicable to the Company as per the provision of Section 135 of the Companies Act, 2013.
- xi The Company has been sanctioned working capital limits during the year from banks or financial institutions on the basis of security of current assets of the company. Based on the records examined by us in the normal course of audit of the financial statement, the quarterly returns/statements filed by the Company with such banks are in agreement with the books of accounts of the Company.
- xii The Company has not given any loans/ advance to its directors/key managerial personnel/related parties during the year.



EASTERN SOLARIS ENERGY PRIVATE LIMITED

Notes forming part of the Financial Statement

k) GST liabilities for the year has been taken as per books of accounts. Change in liability, if any, after audit under the provisions of GST Laws shall be accounted for in the year in which the audit is completed. In the opinion of the management/assessee there will be no significant change in the liability and will not impact significantly the profitability or the financial position of the company/ assessee.

l) Certain Sundry Creditor & Debtors are subject to confirmation and reconciliation. However in view of the management the adjustments, if any, arising out of the reconciliation will not be materials and hence, no provisions is considered necessary.

m) Disclosure u/s 22 of MSMED Act, 2006

Particulars	As At March 31, 2026	As At March 31, 2025
Principal amount remaining unpaid to the suppliers as at the end of the year ⁶	1.20	-
Interest due thereon remaining unpaid to suppliers as at the end of the year	-	-
Interest paid in terms of Section 16 along with the amount of payments made to suppliers beyond the appointment day during the year	-	-
Interest due and payable for the period of delays in making payment (which have been paid beyond the appointment date during the year but without adding interest specified under the act)	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year.	-	-

⁶Amount due to entities covered under Micro, Small Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company.

n) These financial statements are presented in Indian Rupee (Rs) which is also the Company functional currency. All amounts are rounded-off to nearest lakhs or decimals thereof, unless otherwise indicated.

o) Previous year's figure have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

Summary of Significant Accounting Policies

Accompanying Notes from 1 to 28 forms an integral part of the financial statements

As per our report of even date attached

For S K Naredi & Co LLP

Chartered Accountants

ICAI Firm Regn.No - 003333C/C400397

Abhishek Agarwal
Partner
M.No - 414050



For and on behalf of the Board of Directors of
Eastern Solaris Energy Private Limited

CIN-U43222JH2025PTC024020

Suresh Kumar Mehta
Director
DIN: 09418870

Sumit Kumar Mehta
Director
DIN: 09418872

Jamshedpur, India
September 08, 2026