

Independent Auditors' Report

To the Members of

SSSMehta Industries Limited

(Formerly known as SSSMehta Industries Private Limited and prior thereto SSSMehta Enterprises and Industries Private Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of **SSSMehta Industries Limited** (hereinafter referred to as "the Holding Company"), and its subsidiary (the Company and its subsidiary together referred to as the "Group"), which comprise the consolidated balance sheet as at 31st March 2026, the consolidated statement of profit and loss, the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at 31st March 2026, of its consolidated profit and consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Consolidated financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the fact that the Subsidiary Company has not adopted the provisions of the Provident Fund (PF) and Employee State Insurance Scheme (ESIC) as applicable under the relevant labour laws during the year under consideration. As a result, no contribution has been made to the Provident Fund and Employee State Insurance Scheme during the financial years specified above. Consequently, there exists a possible unascertained liability on account of non-compliance with the said laws, which has not been quantified or provided for in the financial statements.

Key Audit Matters

Reporting of key audit matter as per SA 701, Key Audit Matter, is not applicable to the company as it is an



unlisted company.

Information other than the consolidated financial statements and auditors' report thereon

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Companies Act 2013 that give a true and fair view of the consolidated state of affairs, consolidated profit/loss and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an



audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group (Holding company, its subsidiary and associate) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements, of which we are the independent auditors. We are responsible for the direction, supervision and performance of the audit of financial information of such entities.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities



included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

A. As required by Section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The consolidated balance sheet, the consolidated statement of profit and loss and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors of the Holding Company, and its subsidiary, as on 31st March 2026 and taken on record by the Board of Directors of the respective companies, none of the directors of the Group companies is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the others matter to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company incorporated in India and the operating effectiveness of such controls, refer to our separate report in "Annexure A".



- h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us-
- i. The Holding company and its subsidiary does not have any pending litigations which would impact its financial position;
 - ii. The Holding company and its subsidiary did not have any long-term contracts including derivative contracts and as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund as such the question of delay in transferring such sums does not arise.
 - iv. a) The respective Managements of the Company, and its subsidiary which are companies incorporated in India, whose financial statements have been audited under the Act, has represented to us that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest

b) The respective Managements of the Company, and its subsidiary which are companies incorporated in India, whose financial statements have been audited under the Act, has represented to us, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries and

c) Based on such audit procedures that the we have considered reasonable and appropriate in the circumstances on the Company and its subsidiary which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to their notice that has caused them to believe that the representations made to us under sub-clause (a) and (b) above, contain any material mis-statements.
 - v. The Company and its subsidiary has not declared or paid any dividend during the year, therefore compliance with section 123 of the Companies Act, 2013 is not applicable.
 - vi. Based on our examination, which included test checks, the company has used an accounting software for maintaining its books of account, which has a feature of recording audit, trail (edit log) facility and the same has operated throughout the year for all relevant transaction in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and audit trail has been preserved by the Company as per the statutory requirements for record retention.



- B. As required by the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act and According to the information and explanations given to us, and based on the CARO report issued by us, we report that there are no qualifications or adverse remarks in the CARO reports of the said respective companies included in the consolidated financial statement.



For S K Naredi & Co LLP

Chartered Accountants

Firm Registration No.003333C/C400397

(Signature of Abhishek Agarwal)

(Abhishek Agarwal)

Partner

Membership No. 414050

UDIN- 26414050KRQBJQ7308

Place: Jamshedpur

Date: September 08, 2026

Annexure “A” to the Independent Auditor’s Report

Report on the Internal Financial Controls with reference to the afore said consolidated financial statements under Clause (i) of Sub-section 143 of Companies Act 2013

(Referred to in paragraph A(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

In conjunction with our audit of consolidated financial statements of the Company as of and for the year ended 31 March 2026, we have audited the Internal Financial Controls with reference to the consolidated financial statements of SSSMehta Industries Limited (hereinafter referred to as “the Holding Company”) and its subsidiary as of that date.

Management’s Responsibility for Internal Financial Controls

The Board of Director of the Holding Company which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A



company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company incorporated in India, have, in all material respects, an adequate internal financial controls with reference to consolidated financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to consolidated financial statements criteria established by such companies, considering the essential components of such financial controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by The Institute of Chartered Accountants of India (the "Guidance Note").



For S K Naredi & Co LLP

Chartered Accountants

ICAI Firm Registration No: 003333C/C400397

Abhishek Agarwal

(Abhishek Agarwal)

Partner

M. No. : 414050

UDIN: 26414050KRQBJQ7308

Place: Jamshedpur

Date: September 08, 2026

SSSMEHTA INDUSTRIES LIMITED

(Formerly known as SSSMehta Industries Private Limited and prior thereto SSSMehta Enterprises and Industries Private Limited)

Consolidated Balance Sheet as at March 31, 2026

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	Note	As at March 31, 2026 ¹	As at March 31, 2025 ²
(I) EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	2	164.86	164.86
(b) Reserves and surplus	3	1,460.53	779.38
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Minority Interest	4	5.09	-
(4) Non-current liabilities			
(a) Long-term borrowings	5	1,069.32	299.37
(b) Deferred tax liabilities (net)	6	28.91	18.70
(c) Other long-term liabilities		-	-
(d) Long-term provisions	7	4.93	-
(5) Current liabilities			
(a) Short-term borrowings	8	746.73	623.07
(b) Trade payables			
i) total outstanding dues of micro enterprises and small enterprises		28.99	47.11
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	9	185.34	116.42
(c) Other current liabilities	10	181.14	68.36
(d) Short term provisions	11	51.46	62.85
TOTAL		3,927.32	2,180.11
(II) ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment and intangible assets			
(i) Property, plant and equipment	12	1,940.10	616.77
(ii) Intangible assets		-	-
(iii) Capital work in progress	13	3.09	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	14	25.00	29.73
(c) Deferred tax asset (net)		-	-
(d) Long-term loans and advances	15	57.81	51.66
(e) Other non-current assets	16	53.54	100.88
(2) Current Assets			
(a) Current investment	17	0.13	0.13
(b) Inventories	18	694.64	219.55
(c) Trade receivables	19	470.49	267.41
(d) Cash and bank balances	20	260.51	78.31
(e) Short-term loans and advances	21	416.50	815.22
(f) Other current assets	22	5.51	0.47
TOTAL		3,927.32	2,180.11

Summary of Significant Accounting Policies

1

Accompanying Notes from 1 to 33 forms an integral part of the financial statements

¹ SSSMehta Industries Limited holds 98.78% of the equity share capital of Eastern Solaris Energy Private Limited w.e.f. 06-12-2025 and accordingly, the latter has been consolidated as a subsidiary.

² SSSMehta Industries Limited holds 50% of the equity share capital of Eastern Solaris Energy Private Limited and accordingly, the consolidation has been accounted for as an associate using the equity method.

As per our report of even date attached

For S K Naredi & Co LLP

Chartered Accountants

ICAI Firm Reg No.: 003333C/C400397

Abhishek Agarwal

Partner

M No.: 414050



Jamshedpur, India

September 08, 2026

For and on Behalf of the Board of Directors of

SSSMehta Industries Limited

CIN - U24109JH2021PLC017679

(Suresh Kumar Mehta)

Chairman cum Managing Director

DIN : 09418870

(Sandeep Bafna)

Chief Executive Officer

(Sushil Shrigopal Ladda)

Company Secretary

M No - A35636

(Sumit Kumar Mehta)

Whole Time Director

DIN: 09418872

(Ratnalu Mahesh Kumar Rao)

Chief Financial Officer

SSSMEHTA INDUSTRIES LIMITED

(Formerly known as SSSMehta Industries Private Limited and prior thereto SSSMehta Enterprises and Industries Private Limited)

Consolidated Statement of Profit and Loss for the year ended March 31, 2026

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	Note	For the year ended March 31, 2026 ¹	For the year ended March 31, 2025 ²
I Revenue from operations	24	5,875.83	4,500.05
II Other income	25	63.55	5.09
III Total Income (I) + (II)		5,939.38	4,505.14
IV Expenses			
(a) Cost of materials consumed	26	3,985.41	3,124.84
(b) Purchase of stock in trade	27	18.57	107.48
(c) Changes in inventories of finished goods and work-in-progress and stock in trade	28	47.74	(36.85)
(d) Employee benefit expense	29	337.24	302.45
(e) Finance costs	30	105.09	53.70
(f) Depreciation and amortization expense	12	63.17	41.62
(g) Other expenses	31	462.46	319.11
Total Expenses (IV)		5,019.68	3,912.34
V Profit before exceptional, profit/loss of associate and tax (III- IV)		919.70	592.80
VI Exceptional items	32	(7.77)	(5.01)
VII Share of Profit/(Loss) of Associate: Eastern Solaris Energy Private Limited		2.94	(0.27)
VIII Profit before Tax (V + VI + VII)		914.87	587.52
IX Tax expenses:			
(1) Current tax		228.75	139.98
(2) Deferred tax		6.96	7.85
(3) Income tax of earlier year		0.58	0.42
X Profit/Loss for the Period before Share of Profit of Associates (VIII - IX)		678.58	439.27
XI Minority Interest		(0.02)	-
XII Profit/(Loss) for the Period after tax, Minority Interest and share of profits from Associates (X + XI)		678.55	439.27
XIV Earnings Per Equity Share			
[nominal value of share Rs 10 (previous year Rs 10)]	33		
Basic (figures in Rupees)		41.16	26.64
Diluted (figures in Rupees)		41.16	26.64

Summary of Significant Accounting Policies

1

Accompanying Notes from 1 to 33 forms an integral part of the financial statements

As per our report of even date attached

For S K Naredi & Co LLP

Chartered Accountants

ICAI Firm Reg No.: 003333C/C400397

Abhishek Agarwal

Partner

M No.: 414050

Jamshedpur, India

September 08, 2026

For and on Behalf of the Board of Directors of

SSSMehta Industries Limited

CIN - U24109JH2021PLC017679

(Suresh Kumar Mehta)

Chairman cum Managing Director

DIN : 09418870

(Sandeep Bafna)

Chief Executive Officer

(Sushil Shrigopal Ladda)

Company Secretary

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(Sumit Kumar Mehta)

Whole Time Director

DIN: 09418872

(Ratnalu Mahesh Kumar Rao)

Chief Financial Officer

SSSMEHTA INDUSTRIES LIMITED

(Formerly known as SSSMehta Industries Private Limited and prior thereto SSSMehta Enterprises and Industries Private Limited)

Consolidated Statement of Cash flows for the year ended March 31, 2026

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026 ¹	For the year ended March 31, 2025 ²
A. Cash Flow from Operating Activities		
Net Profit Before Tax	913.16	587.79
Adjustment for :		
Prior Period Item	9.38	-
Depreciation & amortisation expenses	63.18	41.62
Finance Cost	119.04	53.70
Interest Income	(77.50)	(5.09)
Dividend Income	(0.00)	-
Unrealised Profit on inter group transaction	(2.34)	-
(Profit)/Loss on sale of Property, Plant and Equipment	(0.10)	5.01
Cash Flow from Operating Activities before Working Capital Changes	1,024.81	683.02
Changes in Working Capital		
Increase /(Decrease) in Trade Payables	(662.31)	44.15
Increase /(Decrease) in Other Current Liabilities	(215.49)	20.74
Increase /(Decrease) in Short Term Provisions	(1.25)	2.90
Decrease /(Increase) in Trade Receivables	(175.41)	59.68
Decrease/(Increase) in Other Current Assets	(4.12)	(5.53)
Decrease/(Increase) in Inventories	152.71	24.30
Decrease /(Increase) in Short Term Loans & Advances	553.07	(802.83)
Cash Generated from Operations	672.01	26.42
Income Tax Payment	234.98	101.46
Net Cash Flows Generated from Operating Activities.....(A)	437.03	(75.04)
B. Cash Flow From Investing Activities		
Interest Income	77.50	5.09
Dividend Income	0.00	-
Purchase of Property, Plant and Equipment and Intangible Assets including Capital WIP	(109.30)	(84.21)
Investment in/Maturity of Fixed Deposit	(85.23)	(160.72)
Decrease /(Increase) in Long Term Loans & Advances	(3.00)	-
Decrease /(Increase) in Other Non Current Assets	(30.00)	(5.37)
Net Cash Outflow on Acquisition of Subsidiary	(389.17)	-
Decrease /(Increase) in Other Non Current Investments	-	(30.13)
Proceeds from Sale of Property, Plant & Equipment	0.25	1.00
Net Cash Flows from Investing Activities.....(B)	(538.95)	(274.34)
C. Cash Flow from Financing Activities		
Proceeds From Long Term Borrowings	397.58	85.34
Repayment of Long Term Borrowings	(310.44)	-
Proceeds From/Repayment of Short Term Borrowings	148.63	319.04
Finance Cost	(114.21)	(53.70)
Net Cash Flows From Financing Activities.....(C)	121.55	350.68
D. Net increase in Cash & Cash Equivalent (A + B + C)	19.63	1.30
E. Cash & Cash Equivalent at the beginning of the year	1.73	0.42
F. Cash & Cash Equivalent at the end of the year	21.35	1.73
Notes:		
1. Components of Cash and Bank Balances	As at March 31, 2026	As at March 31, 2025
Cash in Hand	3.70	1.26
Balance with Banks	1.60	0.47
Fixed Deposits with maturity of less than 3 months	16.05	-
Total	21.35	1.73

2. Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standards (AS) - 3 "Cash Flow Statement" issued by The Institute of Chartered Accountants of India.

3. Previous year's figures have been regrouped/reclassified wherever applicable.

Summary of Significant Accounting Policies

Accompanying Notes from 1 to 31 forms an integral part of the financial statements

1

As per our report of even date attached

For S K Naredi & Co LLP

Chartered Accountants

ICAI Firm Regn.No - 003333C/C400397

Abhishek Agarwal
Partner
M.No - 414050Jamshedpur, India
September 08, 2026

For and on Behalf of the Board of Directors of

SSSMehta Industries Limited

CIN - U24109JH2021PLC017679

(Suresh Kumar Mehta)
Chairman cum Managing Director
DIN : 09418870(Sandeep Bafna)
Chief Executive Officer(Sushil Shrigopal Ladda)
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Chief Financial Officer

SSSMEHTA INDUSTRIES LIMITED

(Formerly known as SSSMehta Industries Private Limited and prior thereto SSSMehta Enterprises and Industries Private Limited)

Notes forming part of the Consolidated Financial Statement for the year ended March 31, 2026

Note-1

Corporate Information and Significant Accounting Policies

1. Corporate Information

SSSMehta Industries Limited is a Company incorporated on November 30, 2021 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Ranchi, Jharkhand formerly known as SSSMehta Enterprises and Industries Private Limited. The Company's registered office is situated at A-4, Road No -2, Industrial Estate, Adityapur, Jamshedpur, Seraikela-Kharsawan, Jharkhand - 832109.

The corporate identification number of the Company is U24109JH2021PLC017679

ISIN: INE2UML01016

The Company is engaged in the business of manufacturing and trading stainless steel, Sheet Metal Components, Colour Coated Profiled Roofing Sheets, Decking Sheets, Purlins, Fiber Laser Metal Cutting Jobs and Designs, Agricultural and Construction Implements (Shovels), Engineering and Fabrication, and other hardware items and allied services.

2. Basis of Preparation

A. Principle of Preparation of Consolidated Financial Statement

The Consolidated Financial Statements comprise the financial statements of SSSMehta Industries Limited (the "Holding Company") and Eastern Solaris Energy Private Limited which was an associate of SSSMehta Industries Limited up to December 05, 2025, and became its subsidiary with effect from December 06, 2025. These Consolidated Financial Statements have been prepared on the following basis:

- a) The financial statements of the Company and its subsidiary company have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses (from December 06, 2025), after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits & losses as per Accounting Standard (AS) 21 - "Consolidated Financial Statements" notified by Companies (Accounting Standards) Rules, 2006.
- b) The difference between the cost of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognized in the financial statements as Goodwill or Capital Reserve as the case may be. The Goodwill/Capital reserve is further adjusted in the event of major change in shareholding in subsidiary.



- c) Minority Interest's share of net profit of consolidated subsidiaries is identified and adjusted against the income of the group in order to arrive at the net income attributable to shareholders of the Company.
- d) Investment in associates where the Company directly or indirectly through subsidiaries holds more than 20% of equity, are accounted for using equity method as per Accounting Standard 23 – Accounting for Investments in Associates in Consolidated Financial Statements notified by Companies (Accounting Standards) Rules, 2006.
- e) In the Consolidated Balance sheet changes in net assets of associates, to the extent of holding company share, is recognized in Consolidated Statement of Profit and Loss, for associates' current year Statement of Profit and Loss and for the prior period profit/loss the same is recognized in consolidated balance sheet through its reserves. The Investment in associates is adjusted with share of profit/loss and dividend received if any and is disclosed in Consolidated Financial Statement at this reinstated value.
- f) The difference between the cost of investment in the associates and the Group's share of net assets at the time of acquisition of share in the associates is identified in the financial statements as Goodwill or Capital Reserve as the case may be.

B. Basis of Preparation of Consolidated Financial Statement

The Consolidated financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

C. Presentation of Consolidated Financial Statement

The consolidated financial statements (including the Balance Sheet and Statement of Profit & Loss) are prepared and presented in the accordance with the format prescribed in Division I of Schedule III of the Companies Act, 2013 as amended from time to time. The Statement of Cash Flows are prepared using the indirect method. The disclosure requirements with respect to items in the balance sheet and statement of profit & loss, as prescribed in Schedule III to the Act, are presented by way of notes forming part of the Consolidated Financial Statements along with the other notes required to be disclosed under the notified Accounting Standards.

Additional Disclosure relating to Consolidated Financial Statements as required by Schedule III of Companies Act, 2013 is shown under Note-33 of the Consolidated Financial Statements.

D. Use of Estimates and Judgement

The preparation of the financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as at the balance sheet date, the results of operation during the reported period and disclosure of contingent liabilities as on the reporting date. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable and are in their best knowledge of current event and actions. Actual results could differ from these estimates and differences between actual results and estimates are recognized in the period in which the results are known or materialized.

E. Operating Cycle for Current and Non-Current Classification

All assets and liabilities are classified into current and non-current.



Assets

An asset is classified as current when it satisfies any of the following criteria:

- Expected to be realized in or intended for sale or consumption in normal operating cycle;
- Held primarily for the purpose of being traded;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- Expected to be settled in normal operating cycle;
- Held primarily for the purpose of being traded;
- Due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

Operating cycle

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the nature of operations and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle being a period of 12 months for the purpose of classification of assets and liabilities as current and non-current.

F. Functional and Presentation Currency

The functional and presentation currency of the company is Indian Rupee as it is currency of the primary economic environment in which the Company operates.

3. Significant Accounting Policies**A. Revenue Recognition**

- i) Revenue for the purpose of the accounts has been recognized on accrual basis. Sale of Products and Scrap are recognized when all significant risk and reward of ownership have been passed to the buyer, usually on delivery to customers. Incomes from Job work are recognized as and when the services are rendered and the resultant product is returned back to customers.
- ii) All claims and other income to the extent ascertainable and considered receivable have been accounted for.
- iii) **Interest Income:** Interest income is recognized on the time proportion basis after taking into account the amount outstanding and the applicable interest rate.
- iv) **Dividend Income:** Dividend income is recognized when the company's right to receive dividend is established.



B. Inventories

Raw materials, work-in-progress and finished products are valued at lower of cost and net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes purchase price, non-refundable taxes and duties and other directly attributable costs incurred in bringing the goods to the point of sale. Work-in-progress and finished goods include appropriate proportion of overheads.

Stores and spares and consumables and stock in trade are valued at cost comprising of purchase price, non-refundable taxes and duties and other directly attributable costs after providing for obsolescence and other losses, where considered necessary.

Cost is ascertained on a first-in-first-out basis. Net Realisable value is the price at which the inventories can be realised in the normal course of business after allowing for the cost of conversion from their existing state to a finished condition and for the cost of marketing, selling and distribution.

C. Employee Benefits

Short-term employee benefits

Employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the period in which the employee renders the related services. Employee benefits include Provident Fund, Employee State Insurance, and other employee benefit schemes applicable to the Company and are charged to the Statement of Profit and Loss on accrual basis.

Post-employment benefits

Defined benefit plans

The Company's gratuity is a defined benefit plan. The Company's net obligation in respect of a defined benefit plan is calculated by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. Liability with respect to gratuity is determined based on an actuarial valuation done by an independent actuary at the year-end using the projected unit credit method.

The Company recognizes all actuarial gains and losses arising from defined benefit plans immediately in the Statement of Profit and Loss. All expenses related to defined benefit plans are recognized in employee benefits expense in the Statement of Profit and Loss. When the benefits of a plan are improved, the portion of the increased benefit related to past service by employees is recognized in Statement of Profit and Loss on a straight line basis over the average period until the benefits become vested. The Company recognizes gains and losses on the curtailment or settlement of a defined benefit plan when curtailment or settlement occurs.

D. Borrowing Cost

Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalized as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to profit and loss.

E. Accounting for Taxes on Income

Tax expenses comprise of current and deferred tax.



a. Current Income Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date. Current income tax relating to items recognised directly in the statement of profit & loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b. Deferred Tax

Deferred tax is provided on temporary difference between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose at the reporting date.

Deferred Tax assets are recognised for all deductible temporary difference, the carry forwards of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary difference, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised.

Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

F. Earnings per share

Basic earnings per share are computed in accordance with Accounting Standards – 20, Earning per Share. Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue, bonus element in a right issue to existing shareholders, share split and consideration of share, if any.

For the purpose of calculating diluted earnings per share, the profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

G. Property, Plant and Equipment and Depreciation

The cost of property, plant and equipment includes non-refundable taxes and duties, freight and other incidental expenses related to the acquisition and installation of the respective items of property, plant and equipment.

Subsequent expenditures related to an item of property, plant and equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing property, plant and equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the year during which such expenses are incurred.



Depreciation on tangible assets is provided on the Straight Line Method. Depreciation is provided over the useful lives of assets estimated by the management which are equal to the useful lives prescribed under Schedule II to the Companies Act, 2013.

The useful lives are reviewed by the management periodically and revised, if appropriate. In case of a revision, the un-amortised depreciable amount is charged over the revised remaining useful life.

Depreciation on additions to Property, Plant and Equipment is provided on a pro-rata basis from the first day of the month succeeding the month in which the assets are ready for use. No depreciation is charged in the year in which the assets are sold or otherwise disposed of.

Lease hold land situated at Jamshedpur unit is amortized on straight line basis over the period of lease.

An item of property, plant and equipment is derecognized from the financial statements on disposal or when no further benefit is expected from its use and disposal.

Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is de-recognised.

Capital Work in Progress

Expenditure incurred during the construction period, including all expenditure direct or indirect expenses, incidental and related to construction, is carried forward and on completion the cost is allocated to the respective property, plant and equipment.

H. Intangible Assets and Amortization

Intangible assets are carried at cost less accumulated amortisation and / or accumulated impairment loss, if any. Intangible assets are recognised when the asset is identifiable, is within the control of the Company, it is probable that the future economic benefits that are attributable to the asset will flow to the Company and cost of the asset can be reliably measured.

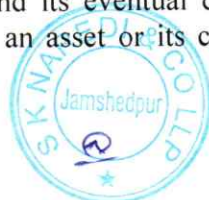
Intangible assets are amortised on a Straight Line Method basis over the estimated useful life of the asset. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. The estimated useful life of intangible assets is reviewed by management at each Balance Sheet date.

Amortisation is provided on a pro-rata basis i.e. from the date on which asset is ready for use.

An intangible asset is de-recognised on disposal or when no future economic benefits are expected from its use and disposal. Losses arising from retirement and gains or losses arising from disposal of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss.

I. Impairment of Assets

The carrying amounts of property, plant and equipment including intangible assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amount is estimated, as the higher of the net selling price and the value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable



amount. If at the Balance Sheet date, there is an indication the recoverable amount subject to a maximum of depreciable historical cost. Reversal of impairment loss is recognized immediately as income in the profit and loss account.

J. Provisions, Contingent Liabilities and Contingent Assets

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognised nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

K. Investments

Long Term Investments are stated at cost. Current investments are carried at lower of cost and quoted / fair value as on the Balance Sheet date. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

L. Cash Flow Statement

Cash flow statement has been prepared in accordance with the indirect method prescribed in Accounting Standard – 3 issued by the Institute of Chartered Accountants of India.

M. Cash and Cash Equivalents

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity of more than three months but remaining maturity less than twelve months).

N. Extraordinary and Exceptional Items

Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the Financial Statements. Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

O. Foreign Currency Translation

Foreign currency transactions during the year were recorded at the rate of exchange prevailing on the date of transaction. Foreign currency assets and liabilities, other than those related to fixed assets was revalued at the close of year on the basis of exchange rate prevailing on that date and exchange difference arising there from were charged to the profit & loss account. Exchange



differences in respect of liabilities incurred to acquire fixed assets are adjusted to the carrying amount of such assets. (as per Para 46 of AS - 11).

P. Government Grants

Grants and subsidies from the Government are recognized when there is reasonable assurance that the grant/subsidy are received, and all attached conditions will be complied with. Grant related to specific fixed assets are presented in the Balance Sheet by showing such grants as deduction from the fixed assets concerned.

The grant that is received as compensation for expenses or losses incurred or for the purpose of giving immediate financial support, shall be recognised as income of the period in which it is received.

Q. Segment Reporting

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue/ expenses/ assets/ liabilities".



SSSMEHTA INDUSTRIES LIMITED

(Formerly known as SSSMehta Industries Private Limited and prior thereto SSSMehta Enterprises and Industries Private Limited)

Notes forming part of the Consolidated Financial Statement

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

		As at March 31, 2026	As at March 31, 2025
2.	Share capital		
	Authorised share capital		
	30,00,000 Equity Share of Rs 10/- each	300.00	300.00
		300.00	300.00
	Issued, subscribed and paid up share capital		
	16,48,634 Nos. of Equity Share of Rs 10/- each Fully paid up.	164.86	164.86
	(Pursuant to takeover agreement 16,43,634 No. of Equity shares has been allotted other than cash vide agreement dated: 02-05-2022)		
		164.86	164.86
A	Reconciliation of the shares outstanding at the beginning and at the end of the year:		
		(In Numbers)	
	As at the beginning of the year	16,48,634	16,48,634
	Changes during the year	-	-
	At the end of the year	16,48,634	16,48,634
B	Terms/Rights attached to equity shares		
	The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.		
	There were no shares allotted as fully paid-up by way of bonus shares and there were no buy back of shares since incorporation.		
C	Details of Shareholders holding more than 5% Shares in the Company		
	Name of Equity Shareholder's	As at March 31, 2026	As at March 31, 2025
		No. of Shares	No. of Shares
		%	%
	Suresh Kumar Mehta	16,45,734	16,46,134
		99.82%	99.85%
D	Details of Promoter's holding Equity Shares as on March 31, 2026		
	Name of Promoter's	No. of Share	%
	Suresh Kumar Mehta	16,45,734	99.82%
	Shilpa Mehta	1,500	0.09%
	Sumit Kumar Mehta	1,000	0.06%
	Details of Promoter's holding Equity Shares as on March 31, 2025		
	Name of Promoter's	No. of Share	%
	Suresh Kumar Mehta	16,46,134	99.85%
	Shilpa Mehta	1,500	0.09%
	Sumit Kumar Mehta	1,000	0.06%
3.	Reserves and surplus	As at March 31, 2026	As at March 31, 2025
	General reserve		
	Surplus		
	At the beginning of the year	779.38	340.11
	Profit for the year	678.55	439.27
	Balance at the end of the year...(A)	1,457.93	779.38
	Capital Reserve¹...(B)	2.60	-
	Closing Balance (A) + (B)	1,460.53	779.38
	¹ On account of consolidation during the year		
4.	Minority Interest	As at March 31, 2026	As at March 31, 2025
	Opening Balance	-	-
	Add: Share in Share Capital	5.00	-
	Add: Share in Pre-Acquisition Profits	0.07	-
	Add: Share in Post-Acquisition Profits	0.02	-
		5.09	-



SSSMEHTA INDUSTRIES LIMITED

(Formerly known as SSSMehta Industries Private Limited and prior thereto SSSMehta Enterprises and Industries Private Limited)

Notes forming part of the Consolidated Financial Statement

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

	As at March 31, 2026	As at March 31, 2025
5. Long term borrowings		
Secured loan		
From Bank of India		
-----Vehicle loan	13.33	21.91
-----Term loan	-	36.76
From Small Industries Development Bank of India		
-----Term loan	953.29	18.52
(Refer note - 5A for current and non current portion)		
(Refer note - 5B for terms of security, repayment and other relevant details)		
Unsecured loan		
Loan from directors	102.70	222.17
	1,069.32	299.37
6. Deferred tax liabilities (net)	As at March 31, 2026	As at March 31, 2025
Deferred tax liability (opening)	18.70	10.85
Deferred tax liability (opening of Subsidiary)	3.26	-
Deferred tax asset (A)	0.43	-
Effect of prior period items	3.27	4.52
Expenses disallowed under Income Tax Act, 1961	11.55	-
Loss for the year of subsidiary company		
Deferred tax liability (B)	17.97	8.87
Property, Plant and Equipment and Intangible assets	4.23	3.50
Expenses allowed under Income Tax Act, 1961	6.96	7.85
Net deferred tax liability	28.91	18.70
Deferred tax liability (Closing)		
As per accounting standard - 22 relating to Deferred Tax, the company has created an liability of Rs.6.96 (in lakhs) as deferred tax liability during the year.		
7. Long term provisions	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits		
Gratuity	4.93	-
	4.93	-
8. Short term borrowings	As at March 31, 2026	As at March 31, 2025
Secured loan - (From bank)		
Repayable on demand:		
Working capital facility from Bank of India	494.83	537.26
Working Capital from Small Industries Development Bank of India	168.55	-
-----Arrangement with Yes Bank Ltd.	83.34	85.81
Current maturities of long term debts	746.73	623.07
(Refer note - 5A for current and non current portion)		
(Refer note - 5B for terms of security, repayment and other relevant details)		
9. Trade payables	As at March 31, 2026	As at March 31, 2025
Due for goods & expenses		
Micro and Small Enterprises	28.99	73.82
Others	185.34	89.71
(Refer Note - 33 (i) for trade payable ageing schedule)	214.34	163.53



SSSMEHTA INDUSTRIES LIMITED

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Notes forming part of the Consolidated Financial Statement**Note - 5A****Bifurcation of Loan into Current and Non Current**

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	Non Current Maturities (Note - 5)		Current Maturities (Note - 8)		Total Balance	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
BOI Machine Loan	-	-	-	6.77	-	6.77
BOI Machine Loan	-	19.99	19.99	40.00	19.99	59.99
BOI Car	3.31	7.90	4.61	4.25	7.92	12.15
BOI Loan	-	16.77	16.77	27.17	16.77	43.94
BOI Car	10.02	14.01	4.00	3.67	14.03	17.68
SIDBI (Compressor Machine Loan)	13.77	18.52	4.75	3.96	18.52	22.48
SIDBI (EMH Crane Loan)	16.13	-	4.98	-	21.11	-
SIDBI (Laser Machine Loan)	45.89	-	5.74	-	51.63	-
SIDBI Term Loan	877.50	-	22.50	-	900.00	-
	966.62	77.20	83.34	85.81	1,049.96	163.00



SSSMEHTA INDUSTRIES LIMITED

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Notes forming part of the Consolidated Financial Statement**Note - 5B****Principal Terms of Secured Loans and Assets Charged as Security**

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

S No.	Name of Lender and Nature of Finance	Nature of Security	Repayment Terms	Sanction Limit (in Rs. Lakhs)	Rate of Interest per annum	Tenure (Months)	No. of O/s Installments	Outstanding as on March 31, 2026	Outstanding as on March 31, 2025
1	Bank of India - Cash Credit	Primary Security- Hypothecation of stock and book debts. Collateral Security (for credit facilities availed from the bank) 1. Equitable mortgage of factory land & building situated at industrial plot no NS-34(P), Industrial Area, Adityapur Survey plot no-809(P), Khata No-189, Asangi, in the name of Mehta Enterprises allotted to the company SSSMehta Enterprises and Industries Pvt Ltd, lease deed no-754/715 dated 21.04.2017. 2. Equitable mortgage of factory land & building situated at industrial plot no A-4, Road No-2, Industrial Area, Adityapur Survey Plot No-809(P) Khata No-189, Asangi, in the name of GR Industries allotted to the company SSSMehta Enterprises and Industries Private Limited, lease deed no-1223 dated 04.04.1991. 3. Equitable mortgage of factory land & building situated at industrial plot no C-66, 2nd phase, Survey Plot No-101(p), Industrial Area, Adityapur, Khata no-306, Thana no-128, Thana-Seraikela Kharsawan in the name of SSSMehta Enterprises and Industries Private Limited lease deed no-2023/SAR/4300/BK1/4036 dated 27.10.2023. 4. Pledge of FDR in the name of directors of company. Personal Guarantors- Directors of the Company.	Repayable on Demand	500.00	1.53% + RBLR	12 (renewed annually)	NA	315.34	433.12
2	Bank of India - Overdraft	Primary Security: Lien on TDR of Rs. 128.21 Lakhs (face value) in the name of Company.	Repayable on Demand	102.64	8.30%	12	NA	-	104.14
3	Bank of India - Overdraft	Primary Security: Lien on TDR of Rs. 196.88 Lakhs (face value) in the name of Mrs. Shilpa Mehta (director).	Repayable on Demand	181.25	8.30%	12	NA	179.49	-
4	Bank of India - Vehicle Loan	Primary Security: Hypothecation of Vehicle financed. Personal Guarantors- Directors of the Company	Repayable in 38 Equated Monthly Installments of Rs. 41,566/- (principal + interest) and last installment of Rs. 14,393/-.	20.00 (Disbursed: 19.40)	RBLR	57	39	14.03	17.68
5	Bank of India - Vehicle Loan	Primary Security: Hypothecation of Vehicle financed. Personal Guarantors- Directors of the Company	Repayable in 47 Equated Monthly Installments of Rs. 42,265/- (principal + interest) and last installment of Rs. 1,281/-.	17.00 (Disbursed 16.85)	RBLR	48	22	7.92	12.15
6	Bank of India - Term Loan	Primary Security - Hypothecation of Machinery and Equipments financed. Collateral Security- 1. Equitable mortgage of factory land & building situated at industrial plot no NS-34(P), Industrial Area, Adityapur Survey plot no-809(P), Khata No-189, Asangi, in the name of Mehta Enterprises allotted to the company SSSMehta Enterprises and Industries Pvt Ltd, lease deed no-754/715 dated 21.04.2017. 2. Equitable mortgage of factory land & building situated at industrial plot no A-4, Road No-2, Industrial Area, Adityapur Survey Plot No-809(P) Khata No-189, Asangi, in the name of GR Industries allotted to the company SSSMehta Enterprises and Industries Private Limited, lease deed no-1223 dated 04.04.1991. 3. Pledge of FDR in the name of directors of company. Personal Guarantors- Directors of the Company.	Principal repayable within 32 Equated Monthly Installments of Rs. 2,26,389/- and last installment of Rs. 92,208/-.	81.50 (Disbursed 73.37)	0.50% + RBLR	33	8	16.77	43.94
7	Bank of India - Term Loan	Primary Security - Hypothecation of Machinery and Equipments financed. Collateral Security- 1. Equitable mortgage of factory land & building situated at industrial plot no NS-34(P), Industrial Area, Adityapur Survey plot no-809(P), Khata No-189, Asangi, in the name of Mehta Enterprises allotted to the company SSSMehta Enterprises and Industries Pvt Ltd, lease deed no-754/715 dated 21.04.2017. 2. Equitable mortgage of factory land & building situated at industrial plot no A-4, Road No-2, Industrial Area, Adityapur Survey Plot No-809(P) Khata No-189, Asangi, in the name of GR Industries allotted to the company SSSMehta Enterprises and Industries Private Limited, lease deed no-1223 dated 04.04.1991. 3. Pledge of FDR in the name of directors of company. Personal Guarantors- Directors of the Company.	Principal repayable within 32 Equated Monthly Installments of Rs. 1,01,666/- and last installment of Rs. 66,597/-.	36.60 (Disbursed- 33.20)	35% + RBLR	33	-	-	6.77
8	Bank of India - Term Loan	Primary Security - Hypothecation of Machinery and Equipments financed. Collateral Security- 1. Equitable mortgage of factory land & building situated at industrial plot no NS-34(P), Industrial Area, Adityapur Survey plot no-809(P), Khata No-189, Asangi, in the name of Mehta Enterprises allotted to the company SSSMehta Enterprises and Industries Pvt Ltd, lease deed no-754/715 dated 21.04.2017. 2. Equitable mortgage of factory land & building situated at industrial plot no A-4, Road No-2, Industrial Area, Adityapur Survey Plot No-809(P) Khata No-189, Asangi, in the name of GR Industries allotted to the company SSSMehta Enterprises and Industries Private Limited, lease deed no-1223 dated 04.04.1991. 3. Pledge of FDR in the name of directors of company. Personal Guarantors- Directors of the Company.	Principal repayable in 36 Equated Monthly Installments of Rs. 3,33,333/-.	120.00 (Disbursed- 119.99)	56% + RBLR	36	6	19.99	59.99
9	Small Industries Development Bank of India - Term Loan	Primary Security- First charge by way of hypothecation of all movable assets including plant, machinery etc(except book debts) including the movables, plant, machinery, machinery spares, tools & accessories, office equipments, computers, furniture and fixtures, both present and future, and all other assets of the Borrower which have been acquired or proposed to be acquired under the project/ scheme. Collateral Security - Deposit of duly discharged FDRs issued for an amount of Rs.6.25 Lakhs. The FDR should be taken in auto renewal mode and shall continue till the tenure of the loan. No premature withdrawal is permitted. Personal Guarantors- Directors of the Company.	Principal repayable in 56 Equated Monthly Installments of Rs. 39,583/- and last installment of Rs. 31,252/-.	23.00 (Disbursed- 22.48)	5% + MCLR	60 (including 3 months moratorium)	47	18.52	22.48



10	Small Industries Development Bank of India- Term Loan	Primary Security- First charge by way of hypothecation of all movable assets including plant, machinery etc(except book debts) including the movables, plant, machinery, machinery spares, tools & accessories, office equipments, computers, furnitures and fixtures, both present and future, and all other assets of the Borrower which have been acquired or proposed to be acquired under the project/ scheme. Collateral Security- 1. Extension of first charge by way of Lien on existing TDRs of Rs.6.25 Lakh placed in favour of SIDBI. The date of maturity of TDR shall be at least 5 years or till the currency of the loan, whichever is later for the previous TL. 2. The Borrower shall deposit with SIDBI the duly discharged Fixed deposit receipts [FDRs] issued by SIDBI for an amount of Rs.6.50 lakh (Rupees Six Lakh Fifty Thousand Only). The FDR should be taken in auto renewal mode and shall continue till the tenure of the loan. No premature withdrawal is permitted. 3. Extension of first charge by way of hypothecation in favour of SIDBI of all the Borrower's movables, (save and except book debts) including the movables, plant, machinery, machinery spares, tools & accessories, office equipments, computers, furnitures and fixtures, both present and future, already charged to SIDBI for the term loan/Limit of Rs.23.00Lakh sanctioned to the company. Personal Guarantors- Directors of the Company.	Principal repayable in 56 Equated Monthly Installments of Rs. 41,500/- and last installment- Rs. 36,000/-.	23.60	0.5% + MCLR	60 (including 6 months moratorium)	51	21.11	-
11	Small Industries Development Bank of India- Term Loan	Primary Security- First charge by way of hypothecation of all movable assets including plant, machinery etc (except book debts) including the movables, plant, machinery, machinery spares, tools & accessories, office equipments, computers, furnitures and fixtures, both present and future, and all other assets of the Borrower which have been acquired or proposed to be acquired under the project/ scheme. Collateral Security- 1. The Borrower shall deposit with SIDBI the duly discharged Fixed deposit receipts [FDRs] issued by SIDBI for an amount of Rs.12.92 Lakh. The FDR should be taken in auto renewal mode and shall continue till the tenure of the loan. No premature withdrawal is permitted. 2. Extension of first charge by way of Lien on existing TDRs of Rs.5.90 Lakh, Rs. 0.60 Lakh and Rs. 6.65 Lakh placed in favour of SIDBI. The interest accrued on TDR shall not be payable periodically and the principal amount together with interest accrued shall be payable on date of maturity of TDR. The date of maturity of TDR shall be at least 5 years or till the currency of the loan, whichever is later for the previous Term Loan of Rs. 23.00 Lakh and Rs. 23.60 Lakh. 3. Extension of first charge by way of hypothecation in favour of SIDBI of all the Borrower's movables, (save and except book debts) including the movables, plant, machinery, machinery spares, tools & accessories, office equipments, computers furnitures and fixtures, both present and future, already charged to SIDBI for the term loan/Limit of Rs.23.00 Lakh & Rs. 23.60 Lakh sanctioned to SSSMehta Enterprises And Industries Private Limited under Express 2 Scheme and Express Scheme respectively. Personal Guarantors- Directors of the Company.	Principal repayable in Equated Monthly Installments of Rs. 95,600/- and last installment of Rs. 96,200/-.	51.63	8.25%	60 (including 6 months moratorium)	54	51.63	-
12	Small Industries Development Bank of India (SIDBI) - Cash Credit Arrangement with Yes Bank Limited (YBL)	Primary Security- 1. First charge by way of hypothecation in favour of SIDBI on whole of the current assets and Book debts, of the borrower, both present and future including but not limiting to all stock of raw materials, work in process, semi finished goods, finished goods, Consumables, Packaging materials, stores etc. 2. First charge by way of hypothecation in favour of SIDBI on all the movables of the borrower including the movable assets, plant, machinery, machinery spares, tools & accessories, office equipment's computers, furniture's and fixtures etc., acquired / to be acquired under the project/scheme. Collateral Security- 1. The borrower shall Deposit with SIDBI the duly discharged Fixed deposit receipts [FDRs] issued by SIDBI, duly lien marked in favour of SIDBI, for an amount of Rs.216 lakh (Rupees Two Hundred and sixteen Lakh Only). The FDR should be taken in auto renewal mode and shall continue till the tenure of the loan. 2. CGTMSE coverage of Rs. 316 Lakh. 3. Demand Promissory Note of Rs.316 Lakh. 4. Letter of Continuing Security of Rs.316 Lakh. Guarantors- 1. Joint and several: Sumit Kumar Mehta and Suresh Kumar Mehta. 2. Corporate: Holding Company SSSMehta Industries Limited.	Repayable on Demand	316.00	0.60% + MCLR	12	NA	168.55	-
13	Small Industries Development Bank of India- Term Loan	Primary Security- 1. First charge by way of hypothecation in favour of SIDBI on all the movables of the borrower including the movable assets, plant, machinery, machinery spares, tools & accessories, office equipment's computers, furniture's and fixtures etc., acquired / to be acquired under the project/scheme. Collateral Security- 1. The borrower shall Deposit with SIDBI the duly discharged Fixed deposit receipts [FDRs] issued by SIDBI, duly lien marked in favour of SIDBI, for an amount of Rs.216 lakh (Rupees Two Hundred and sixteen Lakh Only). The FDR should be taken in auto renewal mode and shall continue till the tenure of the loan. No premature withdrawal is permitted. 2. First charge by way of hypothecation in favour of SIDBI on whole of the current assets and Book Debts, of the borrower, both present and future including but not limiting to all stock of raw materials, work in process, semi-finished goods, finished goods, Consumables, Packaging materials, stores etc. 3. CGTMSE Coverage of Rs. 684 Lakh. Guarantors- 1. Joint and several: Sumit Kumar Mehta and Suresh Kumar Mehta. 2. Corporate: Holding Company SSSMehta Industries Limited.	Principal repayable in Equated Monthly Installments in following manner: i) Rs. 7,50,000/- for first 12 months ii) Rs. 10,50,000 for next 20 months iii) Rs. 16,00,000 for next 24 months iv) Rs. 21,60,000 for last 10 months.	900.00	0.35% + MCLR	78 (including 12 months moratorium)	66	900.00	-
Total								1,713.35	700.26



SSSMEHTA INDUSTRIES LIMITED

(Formerly known as SSSMehta Industries Private Limited and prior thereto SSSMehta Enterprises and Industries Private Limited)

Consolidated Balance Sheet as at March 31, 2026

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

	As at March 31, 2026	As at March 31, 2025
10. Other current liabilities		
Interest accrued but not due	1.32	1.29
Advance from customer	109.61	33.76
Liabilities for expenses	55.32	23.77
Statutory liabilities	14.90	9.53
	181.14	68.36
11. Short term provisions		
Provision for employee benefits	10.47	15.75
Bonus	1.09	1.99
Gratuity		
Provision for taxation	233.51	139.98
Less :- Advance tax	170.00	79.50
Less :- TDS & TCS	23.61	15.36
	39.90	45.11
	51.46	62.85
12. Property, plant & equipment and intangible assets		
Property, plant & equipment	692.50	729.57
Gross Block	1,425.13	84.21
Add: Addition made during the year	2.98	12.85
Less: Deletion made/discarded during the year	174.55	184.17
Less: Total accumulated depreciation	1,940.10	616.77
Net Block		
13. Capital work in progress		
Opening	-	-
Add: Additions made during the Year	3.09	-
Less: Capitalised during the year	-	-
Closing	3.09	-
Refer Note 33(k) for capital work in progress ageing		



SSSMEHTA INDUSTRIES LIMITED

(Formerly known as SSSMehta Industries Private Limited and prior thereto SSSMehta Enterprises and Industries Private Limited)

Notes forming part of the Consolidated Financial Statement**Note-12****PROPERTY, PLANT AND EQUIPMENT**

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	Leasehold Land	Shed and Building	Plant and Machinery	Electrical Installation	Motor Vehicles	Computer and accessories	Furniture and fixture equipments	Office equipments	Total
Gross Block									
Balance as at March 31, 2024	25.81	87.14	428.70	18.90	44.27	2.36	4.92	4.09	616.18
Additions	-	-	32.47	22.03	25.85	0.30	1.05	2.51	84.21
Disposals	-	-	-	-	7.89	-	-	-	7.89
Balance as at March 31, 2025	25.81	87.14	461.17	40.92	62.23	2.66	5.98	6.60	692.50
Additions	-	18.31	1,366.31	29.39	0.97	3.79	2.85	3.52	1,425.13
Disposals	-	-	-	-	2.98	0.00	-	-	2.98
Balance as at March 31, 2026	25.81	105.45	1,827.48	70.31	60.22	6.45	8.82	10.12	2,114.65
Accumulated depreciation									
Balance as at March 31, 2024	0.97	1.53	24.61	1.56	5.14	0.75	0.69	0.75	35.99
Depreciation expense	0.81	2.91	27.67	2.03	5.86	0.76	0.56	1.01	41.62
Disposals	-	-	-	-	1.87	-	-	-	1.87
Balance as at March 31, 2025	1.78	4.44	52.28	3.59	9.12	1.52	1.25	1.76	75.74
Opening Acc. depreciation of Subsidiary	-	-	27.80	0.83	-	0.28	0.01	0.11	29.03
Prior Period Adjustment	(0.12)	0.16	5.20	1.21	2.05	(0.00)	0.40	0.56	9.45
Depreciation expense	0.77	2.78	44.97	4.82	7.00	0.89	0.77	1.17	63.17
Disposals	-	-	-	-	2.83	0.00	-	-	2.83
Balance as at March 31, 2026	2.55	7.22	125.04	9.24	13.29	2.68	2.04	3.03	174.55
Carrying amount									
Balance as at March 31, 2025	24.03	82.70	408.89	37.33	53.10	1.14	4.72	4.84	616.77
Balance as at March 31, 2026	23.26	98.23	1,702.43	61.07	46.92	3.76	6.79	7.09	1,940.10

During the year, the Company has aligned the Property, Plant and Equipment, Intangible Assets and accumulated depreciation with the Restated Financial Statements prepared in connection with the proposed public issue. The adjustments is due to correction of useful life of the assets identified during the restatement exercise.



SSSMEHTA INDUSTRIES LIMITED

(Formerly known as SSSMehta Industries Private Limited and prior thereto SSSMehta Enterprises and Industries Private Limited)

Notes forming part of the Consolidated Financial Statement

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

14.	Non current investments	As at March 31, 2026	As at March 31, 2025
	Unquoted, non-trade investments (valued at cost):		
	Investments in units of AIF		
	AL Trust - Unikon.ai (RUV)	25.00	25.00
	Investment in unquoted shares		
	In equity shares of associate concern		
	Eastern Solaris Energy Private Limited		
	(Face Value @ Rs. 10/- per share)		
	No of shares Previous Year		
	50,000	-	4.73
		25.00	29.73
15.	Long term loans and advances	As at March 31, 2026	As at March 31, 2025
	Unsecured, considered good		
	Advances for capital goods	51.66	51.66
	Prepaid Expenses	6.15	-
		57.81	51.66
16.	Other non current assets	As at March 31, 2026	As at March 31, 2025
	Security deposits	46.74	16.74
	Fixed Deposits held for more than 12 months ²	6.80	84.14
		53.54	100.88
	² Fixed deposit with Small Industries Development Bank of India is lien-marked against the loan provided by the bank.		
17.	Current investment	As at March 31, 2026	As at March 31, 2025
	Quoted, Trade Investments:		
	Investments measured at cost:		
	Investment in shares		
	Lloyds Metals and Energy Limited		
	No of shares		
	10	0.13	0.13
	Fair market value as on 31.03.2026 is Rs. 0.13 lakhs (Previous Year Rs. 0.13 lakhs)		
		0.13	0.13
18.	Inventories	As at March 31, 2026	As at March 31, 2025
	(At Cost or Net Realisable Value, whichever is lower)		
	Raw materials and boughtout items	608.58	143.98
	Stock in trade	9.14	14.45
	Consumables stores & spares	18.08	5.49
	Work in progress	15.80	39.30
	Finished goods and scrap	43.05	16.33
		694.64	219.55



SSSMEHTA INDUSTRIES LIMITED

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Notes forming part of the Consolidated Financial Statement

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

19.	Trade receivables	As at	As at
		March 31, 2026	March 31, 2025
	Secured, considered good	-	-
	Unsecured, considered good	470.49	267.41
	Doubtful	-	-
	(Refer Note - 33 (h) for trade receivable ageing schedule)		
		470.49	267.41
20.	Cash and bank balances	As at	As at
		March 31, 2026	March 31, 2025
	Cash and cash equivalents		
	Balance with banks		
	In Current account	1.60	0.47
	Fixed deposits for less than 3 months ³	16.05	76.58
	Cash in hand	3.70	1.26
	Other bank balance		
	Fixed deposits for more than 3 months but less than 12 months ³	239.16	-
		260.51	78.31
³ Fixed deposit made during the year with Small Industries Development Bank of India is lien-marked against the loan provided by the bank and Fixed Deposits made during the year with Bank of India is against Bank Guarantee of Rs. 10.00 lakh.			
21.	Short term loans and advances	As at	As at
		March 31, 2026	March 31, 2025
	Unsecured, considered good		
	Advance to employees	2.64	1.51
	Advance for goods & expenses	47.20	8.15
	Income tax refundable	-	0.04
	GST input credit receivables ⁴	347.95	5.52
	Prepaid expenses	18.71	-
	Loan to others	-	800.00
		416.50	815.22
⁴ During the year, the subsidiary company has filed an application to appellate authority under ARN No.AA2003260075003 dated 12.03.2026 seeking refund of accumulated ITC on account of inverted duty structure. The refund claim filed has been partly sanctioned on 09.05.2026 and the admissible refund amount of Rs.54.43 lakhs has been received on May 15, 2026.			
22.	Other current assets	As at	As at
		March 31, 2026	March 31, 2025
	Electricity duty refundable ⁵	5.51	-
	Other receivables	-	0.47
		5.51	0.47
⁵ On 05.01.2026, the Hon'ble Jharkhand High Court has quashed the levy of electricity duty on net charges. Consequently, the company has recognized refund receivable of Rs. 5.51 lakhs during the year.			
23.	Contingent Liabilities and Commitments	As at	As at
		March 31, 2026	March 31, 2025
	Contingent Liabilities		
	Claims not acknowledged as debt	-	-
	Capital Commitment		
	Commitment for capital goods	-	-



SSSMEHTA INDUSTRIES LIMITED

(Formerly known as SSSMehta Industries Private Limited and prior thereto SSSMehta Enterprises and Industries Private Limited)

Notes forming part of the Consolidated Financial Statement

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

24.	Revenue from operations	For the year ended March 31, 2026	For the year ended March 31, 2025
	Sale of products		
	-----Manufacturing goods	5,120.90	3,801.89
	-----Trading goods	81.82	225.50
		5,202.71	4,027.39
	Sale of services		
	Job work	474.34	280.13
		474.34	280.13
	Other operating revenue		
	-----Freight collected	8.57	6.97
	-----Scrap sale	190.20	185.56
		5,875.83	4,500.05
25.	Other income	For the year ended March 31, 2026	For the year ended March 31, 2025
	Interest on security deposits	0.54	0.12
	Interest on fixed deposits	9.29	4.97
	Interest on loans and advances	53.72	-
	Dividend Income	0.00	-
		63.55	5.09
26.	Cost of materials consumed	For the year ended March 31, 2026	For the year ended March 31, 2025
	Opening Stock	143.98	205.66
	Opening Stock of Subsidiary Company	573.90	-
	Add : Purchase of raw material & boughtout items	3,876.11	3,063.16
	Less : Closing stock	608.58	143.98
		3,985.41	3,124.84
27.	Purchase of stock in trade	For the year ended March 31, 2026	For the year ended March 31, 2025
	-----Purchase of traded goods	18.57	107.48
		18.57	107.48
28.	Changes in inventories of finished goods and work-in-progress and stock in trade	For the year ended March 31, 2026	For the year ended March 31, 2025
	Opening		
	Finished goods and scrap	16.33	7.41
	Work in progress	39.30	7.80
	Stock in Trade	14.45	18.01
	Opening Stock of Subsidiary Company	45.65	-
	Closing		
	Finished Goods and Scrap	43.05	16.33
	Work in Progress	15.80	39.30
	Stock in Trade	9.14	14.45
		47.74	(35.85)



SSSMEHTA INDUSTRIES LIMITED

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(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

29.	Employee benefit expenses	For the year ended March 31, 2026	For the year ended March 31, 2025
	Wages & salaries	211.57	184.04
	Director remuneration	101.00	90.00
	PF & ESIC contribution	3.03	2.81
	Bonus & ex-gratia	10.47	15.75
	Gratuity expenses	2.44	1.05
	Staff & labour welfare	8.74	8.80
		337.24	302.45
30.	Finance costs	For the year ended March 31, 2026	For the year ended March 31, 2025
	Interest expenses		
	On Working capital	41.08	24.53
	On Vehicle loan	2.17	2.12
	On Unsecured loan	20.50	9.45
	On Term Loan	30.00	15.36
	On Statutory dues	4.83	-
	On MSME Creditors	-	0.01
	Other borrowing costs	6.51	2.22
		105.09	53.70
31.	Other expenses	For the year ended March 31, 2026	For the year ended March 31, 2025
	Carriage inward & others charges	28.74	26.76
	Consumption of consumable stores & spares	94.38	78.12
	Job offloading charges	124.88	79.66
	Power and fuel	48.75	26.34
	Rejection & deduction	0.91	0.68
	Rental expenses	30.00	-
	Repairs and Maintenance (Plant and Machinery)	24.16	16.78
	Auditor Remuneration (Refer Note 33 (a))	1.18	0.82
	Bank charges	0.73	0.04
	Business promotion expenses	4.48	2.46
	Carriage outwards	27.61	30.53
	Commission on sales	8.19	8.13
	Communication Expenses	1.74	1.61
	CSR Expenses (Refer Note 33(j)(ii))	6.72	-
	Discount allowed	4.74	5.37
	General Expenses ⁶	3.66	3.79
	Insurance charges	1.22	0.53
	Printing and stationery Expenses	1.27	1.04
	Professional & consultancy charges	1.59	0.91
	Rates & taxes	5.17	2.10
	Repairs and Maintenance (Others)	12.04	10.83
	Security expenses	14.14	8.42
	Training and development expense	1.02	0.64
	Travelling and conveyance expenses	4.73	3.78
	Vehicle running & maintenance	10.43	9.76
	Total	462.46	319.11
⁶ Does not include any item of expenditure with a value of more than 1% of the revenue from operations or Rs. 1.00 Lakh whichever is higher			
32.	Exceptional items	For the year ended March 31, 2026	For the year ended March 31, 2025
	Profit/(Loss) on sale/discard of assets	0.10	(5.01)
	Prior Period Items	(10.36)	-
	Electricity Duty Refund	2.49	-
		(7.77)	(5.01)



SSSMEHTA INDUSTRIES LIMITED

(Formerly known as SSSMehta Industries Private Limited and prior thereto SSSMehta Enterprises and Industries Private Limited)

Notes forming part of the Consolidated Financial Statement

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

33. a) Payment to Auditor		For the year ended March 31, 2026	For the year ended March 31, 2025
Audit Fees		1.13	0.68
Tax Audit Fees		0.18	0.05
Certification Fees		0.20	0.09
Total		1.50	0.82

33. b) Earnings Per Share (in Rupees)		For the year ended March 31, 2026	For the year ended March 31, 2025
Particulars			
Profit attributable to Equity Shareholders	(A)	6,78,55,297	4,39,27,404
Number of Equity Shares at the beginning of the year		16,48,634	16,48,634
Number of Equity Shares at the end of the year		16,48,634	16,48,634
Weighted Average No. of Equity Shares	(B)	16,48,634	16,48,634
Nominal Value of Equity Shares (In Rs)		10	10
Earnings Per Share (In Rs)	(A/B)	41.16	26.64

c) Expenditure and Earning in Foreign Currency (in Rupees)	Nil	Nil
--	-----	-----

d) Related Party Disclosures

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

I Name of Related Parties and Related Party Relationship:

Name	Relationship
Mr. Suresh Kumar Mehta - Managing Director	Key Managerial Personnel
Mr. Sumit Kumar Mehta - Whole Time Director	
Mrs. Shilpa Mehta - Non Executive Non Independent Director	
Mr. Sandeep Bafna- Chief Executive Officer- w.e.f. 25/07/2026	
Mr. Sushil Shrigopal Ladda- Company Secretary- w.e.f. 20/07/2026	
Mr. Ratnalu Mahesh Kumar Rao - Chief Financial Officer-w.e.f.	Relative of Key Managerial Personnel
Mrs. Akshita Subhash Mehta	
Tools and Machinery	Enterprises over which relative of the key managerial personnel has significant influence



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Notes forming part of the Consolidated Financial Statement

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

II Transaction during the year with Related

II Transaction during the year with Related		(All amounts are in Indian Rupees in Lakhs)		
Particulars		For the year ended March 31, 2026	For the year ended March 31, 2025	
1. Transactions with Related Parties:				
Name of Related Party	Nature of Transaction			
Suresh Kumar Mehta	Director Remuneration	42.00	42.00	
	Interest on Unsecured Loan	3.89	3.02	
Shilpa Mehta	Director Remuneration	29.00	18.00	
	Interest on Unsecured Loan	15.68	5.19	
Sumit Kumar Mehta	Director Remuneration	30.00	30.00	
	Interest on Unsecured Loan	0.65	1.24	
	Reimbursement of expenses on behalf of Co	8.99	2.97	
Akshita Subhash Mehta	Salary	8.40	7.20	
	Interest on Unsecured Loan	0.27	-	
Tools and Machinery	Purchase of Goods	9.73	7.76	
	Sale of Goods	1.86	1.87	
2. Amount receivable from/payable to Related Party				
Relationship	Nature of Transaction			
Key Managerial Personnel & their relatives	Payable	18.47	16.69	
Enterprises in which Key Managerial Personnel & their relatives is interested	Payable	1.61	0.87	
3. Loans Taken and repayment thereof				
Name of Related Parties	Loan Taken	Repayment	Interest net off TDS	March 31, 2026 Amount Due
Suresh Kumar Mehta	100.00	21.44	3.51	102.70
Shilpa Mehta	-	207.72	14.11	-
Sumit Kumar Mehta	-	8.52	0.59	-
Akshita Subhash Mehta	3.00	3.24	0.24	-
Loans Taken and repayment thereof				March 31, 2025 Amount Due
Name of Related Parties	Loan Taken	Repayment	Interest net off TDS	
Suresh Kumar Mehta	-	28.08	2.72	20.63
Shilpa Mehta	169.75	8.81	4.67	193.61
Sumit Kumar Mehta	-	10.19	1.12	7.93

e) Additional Disclosure in relation to Consolidated Financial Statement

Particulars	For the year ended March 31, 2026			
	Net Assets i.e. total assets minus total		Share in profit or loss	
	As % of consolidated net assets	Amount	As % of consolidated profit and loss	Amount
1. Parent SSSMehta Industries Limited	74.09%	1,208.03	99.26%	673.59
2. Subsidiary - Indian Eastern Solaris Energy Private Limited	25.60%	417.36	0.30%	2.03
(in the capacity of associate)	NA	NA	0.43%	2.94
3. Minority Interest Suresh Kumar Mehta	0.31%	5.09	0.00%	0.02
Total	100.00%	1,630.48	100.00%	678.58

SSSMEHTA INDUSTRIES LIMITED

(Formerly known as SSSMehta Industries Private Limited and prior thereto SSSMehta Enterprises and Industries Private Limited)

Notes forming part of the Consolidated Financial Statement**f) Disclosure under AS-15****A. Defined Contribution Plan**

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Employer's Contribution to Provident Fund and ESIC	3.03	2.81

B. Defined Benefit Obligation**Gratuity (Non Funded)**

The Company provides for gratuity for employees as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination of the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied by the number of years of service. The gratuity plan is a funded plan. The Company does not have a funded plan for gratuity liability.

Expenses recognised in the Statement of Profit and Loss:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025 ⁷
Current service cost	2.35	0.93
Interest on obligation	0.21	0.16
Expected return on plan assets	-	-
Net actuarial loss/(gain)	(0.12)	0.07
Recognised Past Service Cost	-	-
Loss/(gain) on curtailments and settlement	-	-
Expense charged to the Statement of Profit and Loss	2.44	1.16

Reconciliation of Defined Benefit Obligation:

Particulars	As at March 31, 2026	As at March 31, 2025 ⁷
Opening Defined Benefit Obligation	3.58	2.42
Transfer in/out obligation	-	-
Current service cost	2.35	0.93
Interest cost	0.21	0.16
Actuarial loss/(gain)	(0.12)	0.07
Benefits paid	-	-
Closing Defined Benefit Obligation	6.02	3.58

Classification of the obligation into current and non current:

Particulars	As at March 31, 2026	As at March 31, 2025 ⁷
Current	1.09	0.68
Non-current	4.93	2.90
Total	6.02	3.58

Significant estimates: actuarial assumptions:

Particulars	As at March 31, 2026	As at March 31, 2025 ⁷
Discount Rate	6.75% - 7.25% p.a.	6.55% p.a.
Salary Growth Rate	8.33% - 10.00% p.a.	8.33% p.a.
Withdrawal Rates	15.00% - 25.00% p.a.	25.00% p.a.

⁷ During the year, the Company carried out an actuarial valuation of gratuity, and the financial impact pertaining to previous years has been recognised as prior period expense.

g) Segment Reporting

Based on guiding principles given in the Accounting Standard on Segment Reporting (AS - 17) issued by the "The Institute of Chartered Accountants of India", the Company has chosen Manufacturing as its primary segments.

There is no secondary segment as the company is in only engaged in business of manufacturing, therefore the segment reporting is not applicable. Other activities of the Company are not significant and do not constitute a separate reportable segment in accordance with the applicable accounting standards. Accordingly, segment reporting disclosures are not applicable.

SSSMEHTA INDUSTRIES LIMITED

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Notes forming part of the Consolidated Financial Statement

h)	Ratios	March 31, 2026	March 31, 2025	% Variances	Reasons
	The following are analytical ratios:				
i)	Current Ratio (in times) Current Assets/Current Liabilities	1.55	1.62	-4.72%	Not Applicable
ii)	Debt-Equity Ratio (in times) Total Debts/Shareholders Fund	1.12	0.98	14.37%	Not Applicable
iii)	Debt Services Coverage Ratio (in times) Net Profit before interest & taxes+depreciation /Interest & Lease payments + Principal Repayments	2.95	6.31	-53.28%	Due to increase in debt on account of consolidation
iv)	Return on Equity Ratio (in %) Net Profit after taxes - Pref. Dividend/Average Shareholders Equity	52.82%	60.65%	-12.92%	Not Applicable
v)	Inventory Turnover Ratio (in times) Turnover or Cost of Goods Sold/Average Inventory	12.85	19.42	-33.81%	Due to increase in closing inventory during the year
vi)	Trade Receivables Turnover Ratio (in times) Net Credit Sales (Net Sales - Sale Return)/Average Trade Receivables	15.93	15.14	5.20%	Not Applicable
vii)	Trade Payables Turnover Ratio (in times) Net Credit Purchase (Net Purchase - Purchase Return)/Average Trade Payables	20.61	22.41	-8.03%	Not Applicable
viii)	Net Capital Turnover Ratio (in times) Net Sales (Total Sales - Sale Return)/Average Working Capital (Current Assets - Current Liabilities)	10.52	16.37	-35.74%	Due to increase in avg working capital as compared to previous year
ix)	Net Profit Ratio (in %) Net Profit after tax/Net Sales (Total Sales - Sale Return)	11.55%	9.77%	18.23%	Not Applicable
x)	Return on Capital Employed (in %) Earning before interest and taxes/Capital Employed Capital Employed = Tangible Net Worth + Total Debts + Deferred Tax Liability	0.30	0.34	-13.88%	Not Applicable
xi)	Return on Investment (in %) Net Profit after Interest and taxes/Shareholder Fund	0.42	0.47	-10.31%	Not Applicable



SSSMEHTA INDUSTRIES LIMITED

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Notes forming part of the Consolidated Financial Statement

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

i) Trade Payables ageing Schedule						March 31, 2026
Particulars	Outstanding for following periods from due date of Total payment					
	Less than 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total	
a) MSME	28.99	-	-	-	28.99	
b) Others	183.15	1.95	0.25	-	185.34	
c) Disputed dues - MSME	-	-	-	-	-	
d) Disputed dues - Others	-	-	-	-	-	
Total	212.14	1.95	0.25	-	214.34	

March 31, 2025					
Particulars	Outstanding for following periods from due date of Total payment				
	Less than 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
a) MSME	47.11	-	-	-	47.11
b) Others	115.58	0.84	-	-	116.42
c) Disputed dues - MSME	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-
Total	162.69	0.84	-	-	163.53

j) Trade Receivable ageing Schedule							March 31, 2026
Particulars	Outstanding for following periods from due date of Total payment						
	Less than 6 months	6 months - 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total	
a) Undisputed Trade Receivables - Considered good	464.62	1.13	2.60	2.14	-	470.49	
b) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	
c) Disputed Trade Receivables - Considered good	-	-	-	-	-	-	
d) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	
Total	464.62	1.13	2.60	2.14	-	470.49	

							March 31, 2025
Particulars	Outstanding for following periods from due date of Total payment						
	Less than 6 months	6 months - 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total	
a) Undisputed Trade Receivables - Considered good	261.90	3.37	2.14	-	-	267.41	
b) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	
c) Disputed Trade Receivables - Considered good	-	-	-	-	-	-	
d) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	
Total	261.90	3.37	2.14	-	-	267.41	

k) Ageing analysis of Capital Work in Progress						March 31, 2026
Particulars	Less than 1 Year	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total	
Project in progress	3.09	-	-	-		3.09
Project temporarily suspended	-	-	-	-		-

						March 31, 2025
Particulars	Less than 1 Year	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total	
Project in progress	-	-	-	-		-
Project temporarily suspended	-	-	-	-		-



SSSMEHTA INDUSTRIES LIMITED

(Formerly known as SSSMehta Industries Private Limited and prior thereto SSSMehta Enterprises and Industries Private Limited)

Notes forming part of the Consolidated Financial Statement**i) Other Statutory Information**

- i The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- ii The Company does not have any transactions with companies struck off under section 248 of the companies Act, 2013 or section 560 of Companies Act, 1956.
- iii The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv During the year, the company had not revalued its Property, Plant and Equipment.
- v The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- vi The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- vii The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- viii The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- ix The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- x Based on the lease agreement for land on which building is constructed, registered sale deed/transfer deed/conveyance deed, The title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.



SSSMEHTA INDUSTRIES LIMITED

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Notes forming part of the Consolidated Financial Statement

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

xi The Company has been sanctioned working capital limits during the year from banks or financial institutions on the basis of security of current assets of the company. Based on the records examined by us in the normal course of audit of the financial statement, the quarterly returns/statements filed by the Company with such banks are in agreement with the books of accounts of the Company.

xii Corporate Social Responsibility (CSR) is applicable to the Company as per the provision of Section 135 of the Companies Act, 2013.

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Amount required to be spent during the year	6.96	-
Amount spent during the year on:		
(i) Construction/acquisition of any asset	-	-
(ii) On purposes other than (i) above	6.72	-
Shortfall at the end of the year ⁸	0.24	-
Reason for Shortfall	-	-
Nature of CSR activities	Health Care and Environment	
Unspent amount transferred to Separate Bank Account.	-	-

⁸ The unpaid amount has been paid in FY 2026-27 dated 29.04.2026

xiii The Company has not given any loans/ advance to its directors/key managerial personnel/related parties during the year.

xiv During the year, the company changed its name twice following approvals from shareholders and the regulatory authorities:
1. From SSSMehta Enterprises and Industries Private Limited to SSSMehta Industries Private Limited, via a special resolution passed at the EGM dated February 06, 2026 (SRN AC2607668), approved by the RoC on February 24, 2026.

2. From SSSMehta Industries Private Limited to SSSMehta Industries Limited, via a special resolution passed at the EGM dated February 24, 2026 (SRN AC2619256), approved by the RoC on March 12, 2026.

m) GST liabilities for the year has been taken as per books of accounts. Change in liability, if any, after audit under the provisions of GST Laws shall be accounted for in the year in which the audit is completed. In the opinion of the management/assessee there will be no significant change in the liability and will not impact significantly the profitability or the financial position of the company/ assessee.

n) Certain Sundry Creditor & Debtors are subject to confirmation and reconciliation. However in view of the management the adjustments, if any, arising out of the reconciliation will not be materials and hence, no provisions is considered necessary.



SSSMEHTA INDUSTRIES LIMITED

(Formerly known as SSSMehta Industries Private Limited and prior thereto SSSMehta Enterprises and Industries Private Limited)

Notes forming part of the Consolidated Financial Statement

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

- o) The Management has informed that implementation of the applicable provisions of the Labour Codes is under progress. The Company is currently assessing the operational and financial implications of the applicable provisions and intends to complete the implementation during the ensuing financial year. Based on the assessment carried out up to the date of approval of these financial statements, management is of the view that the financial impact, if any, cannot presently be determined with reasonable certainty. Accordingly, no provision has been recognised in these financial statements. The Company will recognise the financial impact, if any, in the period in which the obligations become measurable and implementation is completed.

p) Disclosure u/s 22 of MSMED Act, 2006

Particulars	As At March 31, 2026	As At March 31, 2025
Principal amount remaining unpaid to the suppliers as at the end of the year	28.99	47.11
Interest due thereon remaining unpaid to suppliers as at the end of the year ⁹	-	0.01
Interest paid in terms of Section 16 along with the amount of payments made to suppliers	-	-
Interest due and payable for the period of delays in making payment (which have been paid beyond the appointment date during the year but without adding interest specified under the act)	-	-
The amount of interest accrued and remaining unpaid at the end of the accounting year.	-	0.01

⁹Amount due to entities covered under Micro, Small Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company.

- q) On July 24, 2026, through an Extraordinary General Meeting (EGM), the company altered the Object Clause of its MOA and corresponding sections of its AOA. This modification took effect after the balance sheet date but before the authorization of the financial statements, changing the company's CIN from U27209JH2021PLC17679 to U24109JH2021PLC17679.
- r) During the year, the Company initiated the process for listing its equity shares on the SME Platform of a recognised stock exchange through an Initial Public Offering (IPO). In connection with the proposed IPO, the Company has appointed intermediaries, including a merchant banker, and commenced the requisite preparatory, compliance and due diligence activities. The Company has also incurred/advanced certain expenses in relation to the proposed IPO, which have been disclosed under the appropriate head in the financial statements. The proposed IPO remains subject to the receipt of requisite corporate, regulatory and statutory approvals and other applicable conditions.
- s) These financial statements are presented in Indian Rupee (Rs) which is also the Company functional currency. All amounts are rounded-off to nearest lakhs or decimals thereof, unless otherwise indicated.
- t) Previous year's figure have been re-grouped/re-classified wherever necessary to correspond with the current year's classification/disclosure.

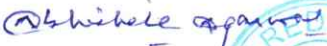
Summary of Significant Accounting Policies**1**

Accompanying Notes from 1 to 33 forms an integral part of the financial statements

As per our report of even date attached**For S K Naredi & Co LLP**

Chartered Accountants

ICAI Firm Reg No.: 003333C/C400397

Abhishek Agarwal

Abhishek Agarwal
 Partner
 M No.: 414050



Jamshedpur, India
September 08, 2026

For and on behalf of the Board of Directors of

SSSMehta Industries Limited

CIN - U24109JH2021PLC017679

Suresh Kumar Mehta

(Suresh Kumar Mehta)
 Chairman cum Managing Director
 DIN : 09418870

Sumit Kumar Mehta

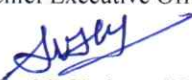
(Sumit Kumar Mehta)
 Whole Time Director
 DIN: 09418872

Sandeep Bafna

(Sandeep Bafna)
 Chief Executive Officer

Ratnalu Mahesh Kumar Rao

(Ratnalu Mahesh Kumar Rao)
 Chief Financial Officer

Sushil Shrigopal Ladda

(Sushil Shrigopal Ladda)
 Company Secretary
 M No.- A35636