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SSSMehta Industries Ltd.

SSSMEHTA INDUSTRIES LIMITED

(Formerly known as SSSMehta Enterprises and Industries Private Limited)

Corporate Identification Number: U24109JH2021PLC017679

Our Company was originally incorporated as "SSSMehta Enterprises and Industries Private Limited" a private limited company under the Companies Act, 2013 at Jharkhand, Jharkhand, pursuant to a certificate of incorporation dated November 30, 2021, issued by the Registrar of Companies, Central Registration Centre. Thereafter, name of our Company was changed from "SSSMehta Enterprises and Industries Private Limited" to "SSSMehta Industries Private Limited" pursuant to special resolution dated February 06, 2026. Further, name of our Company was changed from "SSSMehta Industries Private Limited" to "SSSMehta Industries Limited" consequent to conversion of our Company from private to public company, pursuant to a special resolution passed by the shareholders in Extra Ordinary General meeting of our Company held on February 24, 2026 and a fresh certificate of incorporation consequent to conversion of the company was issued by the Registrar of Companies, Central Processing Centre on March 13, 2026. For further details please refer to chapter titled "History and Certain Corporate Matters" beginning on page 157 of this Draft Red Herring Prospectus.

Registered Office: A-4, Road No-2, Industrial Estate - Adityapur, Jamshedpur, Seraikela - 832109 Jharkhand, India.
 Telephone: +91-7909027541; E-mail: compliance@sssmi.in; Website: <https://sssmi.in/>
 Contact Person: Sushil Shrigopal Ladda, Company Secretary & Compliance Officer,

OUR PROMOTERS: SURESH KUMAR MEHTA, SHILPA MEHTA AND SUMIT KUMAR MEHTA

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED

THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 31,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF SSSMEHTA INDUSTRIES LIMITED (THE "COMPANY" OR "SSSMEHTA" OR "ISSUER") AT AN ISSUE PRICE OF ₹ [-] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [-] PER EQUITY SHARE) FOR CASH, AGGREGATING UPTO ₹ [-] LAKH ("PUBLIC ISSUE") OUT OF WHICH [-] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [-] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [-] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [-] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ [-] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [-] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE UPTO [-] % AND UPTO [-] % RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10/- EACH. THE ISSUE PRICE IS [-] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN [-] EDITION OF [-] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND [-] EDITION OF [-] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER ALSO BEING THE REGIONAL LANGUAGE OF JHARKHAND WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

This Issue is being made through the Book Building Process. In terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253(1) and 253(2) of the SEBI ICDR Regulations, 2018, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLM may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. However, with effect from December 01, 2025, pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2025, up to 40% of the Anchor Investor Portion shall be reserved in the following manner: (i) 33.33% shall be available for allocation to domestic Mutual Funds and (ii) 6.67% shall be available for allocation to life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription under (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations, 2018 state that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category. Subject to the availability of shares in the non-institutional investors' category, the allotment to each Non-Institutional Investor shall not be less than the minimum application size in the Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XII of the SEBI ICDR Regulations, 2018. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "Issue Procedure" on page 247 of the Draft Red Herring Prospectus.

This public announcement is being made in compliance with the Regulation 247(2) of SEBI (ICDR) Regulations, 2018 and SEBI (ICDR) (Amendment) Regulations, 2025 vide notification dated March 03, 2025, and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME companies to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt requisite approvals, market conditions and other considerations, to undertake initial public offering of its Equity Shares pursuant to the Issue and DRHP dated September 21, 2026, which has been filed with the EMERGE Platform of National Stock Exchange of India Limited.

Pursuant to SEBI (ICDR) (Amendment) Regulations, 2025 on March 03, 2025 and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME companies, for fulfilling all additional eligibility criteria, the DRHP filed with the EMERGE Platform of National Stock Exchange of India Limited (NSE EMERGE) shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of the NSE at www.nseindia.com and the website of the Company at <https://sssmi.in/> and at the website of BRLM i.e. GYR Capital Advisors Private Limited at <https://gyrcapitaladvisors.com>. Our Company hereby invites the members of the public to give their comments on the DRHP filed with the EMERGE Platform of National Stock Exchange of India Limited with respect to disclosures made in DRHP. The members of the public are requested to send a copy of their comments to Stock Exchange, to Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned below. All comments must be received by NSE, and/or our Company and/or Company Secretary and Compliance Officer of our Company and/or the BRLM in relation to the issue on or before 5 p.m. on the 21st day from the aforesaid date of filing the DRHP with NSE EMERGE.

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited of the section titled "Risk Factors" beginning on page 22 of the Draft Red Herring Prospectus.

Any decision to invest in the equity shares described in the Draft Red Herring Prospectus may only be taken after a Red Herring Prospectus has been filed with the ROC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the Draft Red Herring Prospectus. The equity shares, when offered through the Red Herring Prospectus, are proposed to be listed on EMERGE Platform of National Stock Exchange of India Limited (NSE EMERGE). For details of the share capital and capital structure of our Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, see "Capital Structure" beginning on page 60 of the Draft Red Herring Prospectus. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in our Memorandum of Association, see "History and Certain Corporate Matters" beginning on page 157 of the Draft Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 GYR CAPITAL ADVISORS PRIVATE LIMITED 428, Gala Empire, Near JB Tower, Drive in Road, Thaljei, Ahmedabad-380 054, Gujarat, India. Telephone: +91 87775 64648 E-mail: sssmrthe.ipo@gyrcapitaladvisors.in Website: www.gyrcapitaladvisors.com Investor grievance: investors@gyrcapitaladvisors.com Contact Person: Mr. Mohit Baid SEBI Registration Number: INM000012810 CIN: U67200GJ2017PTC096908	 KFIN TECHNOLOGIES LIMITED 301, The Centrum, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra, India Contact Person: M Murali Krishna Tel: +91 40 6716 2222 / 1800 309 4001 E-mail: sssmrthe.ipo@kfintech.com Investor grievance e-mail: enward.ris@kfintech.com Website: www.bigsshareonline.com SEBI Registration No.: INR000000221 CIN: LT7240MGH2017PLC444072	 Sushil Shrigopal Ladda Address: A-4, Road No-2, Industrial Estate - Adityapur, Jamshedpur, Seraikela - 832109 Jharkhand, India Telephone: +91 79090 27541 E-mail: compliance@sssmelpl.com Investors can contact our Company Secretary and Compliance Officer, the Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.	
Place: Jamshedpur, Jharkhand Date: September 23, 2026	FOR SSSMEHTA INDUSTRIES LIMITED On Behalf of the Board of Directors Sd/- Sushil Shrigopal Ladda Company Secretary & Compliance Officer
Disclaimer: SSSMehta Industries Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus on September 21, 2026. The Draft Red Herring Prospectus is available on the website of NSE at www.nseindia.com and is available on the website of the BRLM at https://gycrcapitaladvisors.com and also on the website of the Company https://sssmielp.com/. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 22 of the Draft Red Herring Prospectus. Potential investors should not rely on the Draft Red Herring Prospectus for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.	

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N.C.L. RESEARCH AND FINANCIAL SERVICES LIMITED

Corporate Identification Number: L65921MH1985PLC284739

Our Company was originally incorporated as "Navneet Commercial Company Limited" on February 4, 1985 under the Companies Act, 1956, vide Certification of Incorporation bearing registration number 7001 of 1985 issued by the Registrar of Companies, Uttar Pradesh, Kanpur. We received Certificate of Commencement of Business dated April 15, 1985 issued by the Registrar of Companies, Uttar Pradesh, Kanpur. Subsequently, the name of our Company was changed to "NCL Research And Financial Services Limited" and a fresh Certificate of Incorporation consequent upon change of name was issued on September 9, 1992 by the Registrar of Companies, Uttar Pradesh, Kanpur.

Registered Office: 208, 2nd Floor, 212, West Wing, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021, Maharashtra, India
Tel: + 91 22 3537 4523; **Website:** www.ncflin.com; **E-mail:** ncl.research@gmail.com
Contact Person: Priya Mittal, Company Secretary and Compliance Officer

PROMOTER OF THE COMPANY: OUR COMPANY IS A PROFESSIONALLY MANAGED COMPANY AND DOES NOT HAVE AN IDENTIFIABLE PROMOTER

ISSUE OF UP TO 49,94,86,400 EQUITY SHARES WITH A FACE VALUE OF 1/- EACH ("RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF 1/- PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF NIL PER RIGHTS EQUITY SHARE) FOR AN AMOUNT AGGREGATING UPTO 4,994.86 LAKHS ON RIGHTS BASIS IN THE RATIO* OF 7 RIGHTS EQUITY SHARES FOR EVERY 15 FULLY PAID UP EQUITY SHARES) HELD BY THE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E. THURSDAY, AUGUST 27, 2026. THE ISSUE PRICE IS 1 TIME OF THE FACE VALUE OF THE RIGHTS EQUITY SHARES.

BASIS OF ALLOTMENT

The Board of Directors of N.C.L. Research And Financial Services Limited wishes to thank all applicants for their response to the Issue which opened for subscription on September 3, 2026 and closed on September 18, 2026 and the last date for on market renunciation was September 15, 2026. Out of a total of 2193 Applications received 593 were rejected on Technical Grounds. The total number of valid Applications received were 1545 for 52,20,98,523 Equity Shares, which was 104.53% of the total issue in terms of the number of Equity Shares applied. The Basis of Allotment was approved in consultation with BSE, the designated stock exchange on September 21, 2026. The Board of Directors of the Company at its meeting held on September 21, 2026, approved the issue and allotment of 49,94,86,400 Equity Shares. All valid applications have been considered for allotment.

1. The break-up of Applications is given below (Before Technical Rejection):

Category	Applications received			Equity Shares applied for			Equity Shares Allotted		
	Number	%		Number	Value (Rs.)	%	Number	Value (Rs.)	%
Eligible Equity Shareholders	3,050	72.64%		50,68,74,641	50,68,74,641.00	98.20%	36,60,34,486	36,60,34,486.00	73.28%
Renounees	64	1.52%		53,00,304	53,00,304.00	1.03%	13,34,51,914	13,34,51,914.00	26.72%
Not a eligible equity shareholder of the company	1,085	25.84%		40,00,451	40,00,451.00	0.77%	-	-	-
Total	4,199	100.00%		51,61,75,396	51,61,75,396.00	100.00%	49,94,86,400	49,94,86,400.00	100.00%

2. Basis of Allotment

Category	Number of Valid Applications (including ASBA Applications) received	Number of Equity Shares Allotted against Rights Entitlement (A)	Number of Equity Shares Allotted against additional shares Applied (B)	Total Equity Shares Allotted (A+B)
Eligible Equity Shareholders	1524	2488977	363545509	366034486
Renounees	21	1137378	132314536	133451914
Total	1545	3626355	495860045	499486400

DISPATCH / REFUND ORDERS: The dispatch of allotment advice cum refund intimation to the allottees as applicable, will be completed on or before September 22, 2026. The instructions to ASBA Banks for unblocking of funds was given by September 21, 2026. The credit in respect of allotment of Equity Shares offered pursuant to the issue in dematerialised form in NSDL and CDSL, as applicable has been completed on September 22, 2026. The listing approval was received from BSE on September 22, 2026. The Equity Shares offered pursuant to the Issue are expected to commence trading on BSE on or before September 24, 2026, subject to receipt of trading approval from BSE and shall be traded under the same ISIN INE132F01038, as the existing Equity Shares. In accordance with SEBI circular dated January 22, 2020, the request for extinguishment of Rights Entitlement will be sent to NSDL and CDSL on receipt of listing permission from BSE Ltd.

INVESTORS MAY PLEASE NOTE THAT THE ISSUE SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF BSE

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited on page 57.

REGISTRAR TO THE ISSUE



PURVA SHAREREGISTRY (INDIA) PRIVATE LIMITED
9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E), Mumbai – 400011, Maharashtra, India
Tel No.: + 91 22 41343264 / 49641432;
Email: newissue@purvashare.com
Investor Grievance Email: newissue@purvashare.com;
Website: www.purvashare.com
SEBI Registration No: INR000001112;
Contact Person: Deepali Gaonkar, Compliance Officer

COMPANY SECATARY AND COMPLIANCE OFFICER OF NCL RESEARCH AND FINANCIAL SERVICES LIMITED



Priya Mittal
208, 2nd Floor, 212, West Wing, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai - 400021, Maharashtra, India
Tel: + 91 22 3537 4523
Website: www.ncflin.com
E-mail: ncl.research@gmail.com

Applicants can contact the Registrar or the Compliance Officer or the LM or the Registrar to the Issue in case of any Pre- Issue or Post- Issue related problems, such as non-receipt of Allotment Advice or credit of allotted Equity Shares in the respective beneficiary account or unblocking of funds etc.

All grievances with respect to the issue may kindly be addressed to the Registrar to the Issue quoting full name and address of the First/Sole applicants, email id, contact number, number of shares applied for and Bank Branch where the application had been lodged along with the copy of acknowledgement slip.

For NCL RESEARCH AND FINANCIAL SERVICES LIMITED
On behalf of the Board of Directors
Sd/-
Managing Director

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF NCL RESEARCH AND FINANCIAL SERVICES LIMITED.