

ANNUAL REPORT

**SSSMEHTA ENTERPRISES AND INDUSTRIES
PRIVATE LIMITED**

FOR THE FINANCIAL YEAR 2021-22



SSSMEHTA ENTERPRISES AND INDUSTRIES PVT. LTD.

Registered Office : A-4, Road No.-2, Industrial Estate, Adityapur, Jamshedpur
Seraikela-Kharsawan, Jharkhand - 832109, India

CIN : U27209JH2021PTC017679 • GSTIN : 20ABHCS4033N1ZD • PAN : ABHCS4033N
Mob. : 7909027541 / 8002810395 • Website : www.sssmeipl.com • E-mail : sssmeipl@gmail.com

NOTICE

1ST ANNUAL GENERAL MEETING

NOTICE is hereby given that the **First Annual General Meeting** of the Members of **SSSMehtha Enterprises and Industries Private Limited** will be held on August 16, 2022 at 11.00 A.M. at the Registered Office at A-4, Road No.2, Industrial Estate-Adityapur, Seraikela, Jamshedpur-832109, Jharkhand, India to transact the following business:

ORDINARY BUSINESS:

1. TO RECEIVE, CONSIDER AND ADOPT FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Financial Statements (including the Audited Consolidated Financial Statements) of the Company for the financial year ended 31 March 2022, together with Report of the Board of Directors and Auditors thereon.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

“**RESOLVED THAT** the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

2. APPOINTMENT OF M/S S. K. NAREDI & CO. AS STATUTORY AUDITORS OF THE COMPANY

To consider and if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution

“**RESOLVED THAT** pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, and such other applicable provisions, if any, of the Companies Act, 2013 M/s. S. K. Naredi & Co. (FRN:003333C), Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company for a period of five years to hold office from the conclusion of this Annual General Meeting till the conclusion of the 6th Annual General Meeting (F.Y. 2022-2023-F.Y. 2026-2027) at such remuneration as shall be fixed by the Board of Directors of the Company.”

For and on behalf of the Board of Directors
SSSMehtha Enterprises and Industries Private Limited

Date: 11.04.2022
Place: Jamshedpur

Sumit Kumar Mehta
Director
DIN: 09418872



SSSMEHTA ENTERPRISES AND INDUSTRIES PVT. LTD.

Registered Office : A-4, Road No.-2, Industrial Estate, Adityapur, Jamshedpur
Seraikela-Kharsawan, Jharkhand - 832109, India

CIN : U27209JH2021PTC017679 • GSTIN : 20ABHCS4033N1ZD • PAN : ABHCS4033N
Mob. : 7909027541 / 8002810395 • Website : www.sssmeipl.com • E-mail : sssmeipl@gmail.com

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
2. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.
3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company authorizing their representative to attend and vote on their behalf at the meeting.
5. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

For and on behalf of the Board of Directors
SSSMehta Enterprises and Industries Private Limited

Date: 11.04.2022
Place: Jamshedpur

Sumit Kumar Mehta
Director
DIN: 09418872

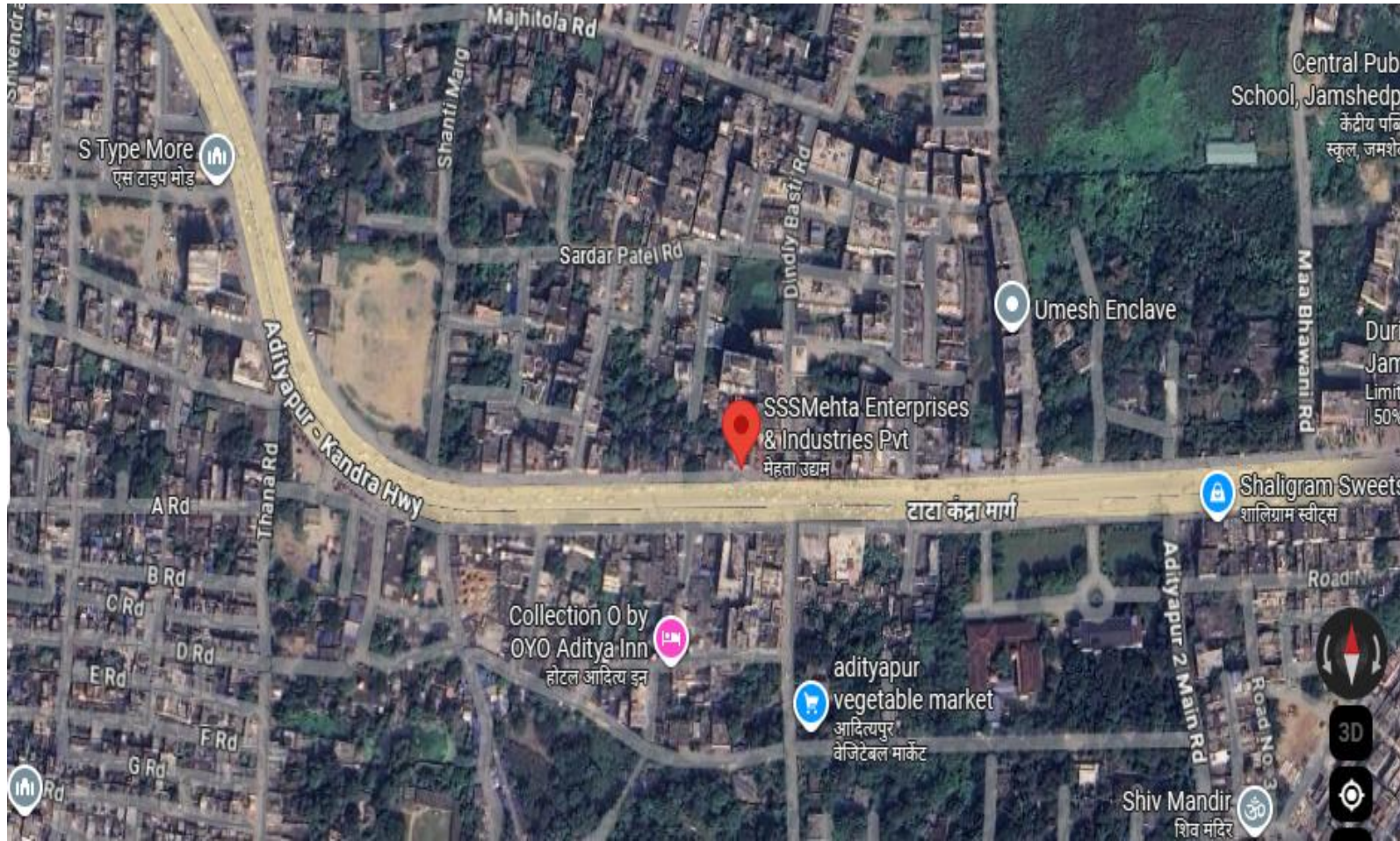


SSSMEHTA ENTERPRISES AND INDUSTRIES PVT. LTD.

Registered Office : A-4, Road No.-2, Industrial Estate, Adityapur, Jamshedpur
Seraikela-Kharsawan, Jharkhand - 832109, India

CIN : U27209JH2021PTC017679 • GSTIN : 20ABHCS4033N1ZD • PAN : ABHCS4033N
Mob. : 7909027541 / 8002810395 • Website : www.sssmeipl.com • E-mail : sssmeipl@gmail.com

ROUTE MAP



BOARD'S REPORT

TO THE MEMBERS OF SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

The Directors have the pleasure in presenting the 1st Annual Report of the Company along with the Audited Balance Sheet of the Company as at March 31, 2022 and the Statement of Profit and Loss for the year ended on that date.

STATEMENT OF COMPANY'S AFFAIRS

The Company got incorporated in the year, 2021 on 30th day of November, is engaged in the business of manufacturing, processing, trading, distributing, marketing, exporting, importing and dealing in stainless steel, color coated sheets, ferrous and non- ferrous metals, alloy steels, steel pipes, solar structures and other hardware items. Its registered office is situated at **A-4, Road No. 2, Industrial Estate- Adityapur, Jamshedpur, Seraikela, Jharkhand- 832109, India.**

FINANCIAL RESULTS FOR THE PERIOD 30.11.2021 TO 31.03.2022

PARTICULARS	31st MARCH 2022
Revenue from operation	-
Other Income	-
Total Revenue	-
Total Expenditure	21,510
Profit/Loss Before Tax	(21,510)
Tax Expenses:	
Current Tax	-
Deferred tax	-
Profit/ (Loss) After Tax	(21,510)
Balance b/f from previous Year	-
Add: Profit/ (Loss) for the year	(21,510)
Add: Mat Credit Entitlement	-
Surplus available for appropriation	(21,510)
EPS	(4.30)

DIVIDEND

The Directors did not recommend any dividend for the financial year ended 31st March, 2022.

TRANSFER TO RESERVES

During the year under review, no amount was transferred to Reserve.

SHARE CAPITAL

The paid-up Equity share Capital of the Company as at 31st March, 2022, stood at Rs. **50,000/- (Rupees Fifty Thousand only)**, divided into 5000 Equity shares having a face value of Rs.10/- each share.

CHANGE IN NATURE OF BUSINESS, IF ANY

During the financial year ended 31st March, 2022, there has been no change in the business of the Company under review.

STATUTORY AUDITORS

M/s. S.K. Naredi & Co., Chartered Accountants, (FRN: 003333C) were appointed as first Auditors of the company till the conclusion of the first Annual General Meeting of the Company.

Thereafter, **M/s. S.K. Naredi & Co., Chartered Accountants, (FRN: 003333C)** were appointed as Auditors of the Company for a period of five years from the conclusion of 1st Annual General Meeting till the conclusion of 6th Annual General Meeting.

AUDITOR'S REPORT

The Auditor's Report does not contain any qualification, reservation or adverse remark on the financial statements for the year ended 31st March, 2022. The statements made by the Auditors in their Report are self - explanatory and do not call for any further comments.

ANNUAL RETURN

The requirement of attaching extract of the annual return with the Board's Report in Form No. MGT.9 has been omitted pursuant to the Companies (Amendment) Act, 2017 read with Rule 12 of the Companies (Management and Administration) Rules, 2014.

BOARD MEETINGS

The Board of Directors duly met 3 (**Three**) times respectively on **28.12.2021, 12.01.2022 and 05.03.2022** the details of Board meetings are given

Name of the Directors	No. of Meeting Attended	Total Board Meeting Held
Suresh Kumar Mehta	3	3
Shilpa Mehta	3	3
Sumit Kumar Mehta	3	3

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts for the year ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system is adequate and operating effectively.

DETAILS OF FRAUDS REPORTED BY AUDITORS TO THE CENTRAL GOVERNMENT AS PER SECTION 143(12) OF THE COMPANIES ACT 2013

No such fraud reported by the auditor during the year.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY

During the year Company has not given any Loan or made investment covered under the provisions of section 186 of the Companies Act, 2013.

SUBSIDIARIES/ASSOCIATE/JOINT VENTURE/CORPORATE SOCIAL RESPONSIBILITY

The Company does not have any subsidiary, joint venture or any associate.

During the year under review the Company does not fall under the ambit of Corporate Social Responsibility.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES
UNDER SECTION 188(1) OF THE COMPANIES ACT 2013**

During the year, the Company had not entered into any contract/arrangement/transaction with related parties under section 188(1) of the Companies Act 2013 for the F.Y. 2021-22.

**MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION
OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE
FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS
RELATE AND THE DATE OF THE REPORT**

There are no material changes and commitments, affecting the financial position of your Company, which have occurred between the end of the financial year of the Company and the date of the report.

THE DETAILS OF APPOINTMENT AND RESIGNATION OF DIRECTORS

During the year under review, there has been no change in the constitution of board.

**DETAILS OF SIGNIFICANT MATERIAL ORDER PASSED BY THE REGULATORS OR
COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND
COMPANY'S OPERATION IN FUTURE**

There was no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

SEXUAL HARASSMENT

The Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable to the Company.

ACKNOWLEDGEMENT

We take this opportunity to thank our employees for their dedicated service and contribution to the Company. We also thank our banks, business associates and our shareholders for their continued support to the Company.

For and on behalf of the Board of Directors
SSSMEHTA ENTERPRISES AND INDUSTRIESPRIVATE LIMITED

Place: Jamshedpur

Date: 11.04.2022

Sumit Kumar Mehta
Director
DIN:09418872

Suresh Kumar Mehta
Director
DIN:09418870



S. K. Naredi & Co. CHARTERED ACCOUNTANTS

VIRDI NIWAS, M-ROAD, BISTUPUR, JAMSHEDPUR-831 001, JHARKHAND
GSTIN :- 20AAFFS1613J1ZN, ■: 0657 - 2320686, 2320691, 2321275
E-MAIL : info.jsr@sknaredi.co.in, Visit us : www.sknaredi.co.in

INDEPENDENT AUDITORS' REPORT

To

The Members of SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss for period from 30.11.2021 to 31.03.2022, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its loss for the period ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

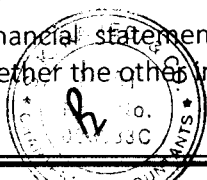
Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the



financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

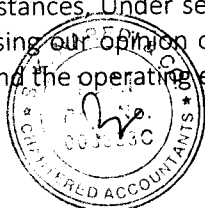
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, but we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet and, the statement of profit and loss, dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2021, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;



b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

c. There were no amounts which were required to be transferred to the Investor Education and Protection fund as such the question of delay in transferring such sums does not arise;

d. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

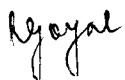
(iii) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, noting has come to our notice that has caused us to believe that the representations under sub clause (i) & (ii) contain any material mis-statement.

e. The company has not declared or paid any dividend during the year ended 31st March, 2022.

For S K Naredi & Co

Chartered Accountants

ICAI Firm Regn. No. 003333C



(Renu Goyal)

Partner

Membership No. 437516

UDIN: **22435716AKDSXG6459**



Place: Jamshedpur

Date: 11.04.2022

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2022

CIN - U27209JH2021PTC017679

(₹ in Hundreds)

	PARTICULARS	NOTE	31.03.2022
(I)	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	2	500.00
	(b) Reserves and Surplus	3	(215.10)
(2)	Current Liabilities		
	(b) Other Current Liabilities	4	215.10
	TOTAL		500.00
(II)	ASSETS		
(1)	Current Assets		
	(a) Cash and Bank Balances	5	500.00
	TOTAL		500.00

Summary of Significant Accounting Policies 1
Accompanying Notes to the Financial Statement 7

As per our report of even date attached.

For S.K. NAREDI & Co.
Chartered Accountants
ICAI Firm Regn. No :-003333C

For and on Behalf of the Board of Directors

Renu Goyal
(Renu Goyal)
Partner
M.No - 437516
Place: Jamshedpur
Date: 11.04.2022



Sumit Kumar Mehta
Sumit Kumar Mehta
Director
DIN : 09418872

Suresh Kumar Mehta
Suresh Kumar Mehta
Director
DIN: 09418870

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM 30-11-2021 to 31-03-2022

CIN - U27209JH2021PTC017679

(₹ in Hundreds)

	PARTICULARS	NOTE	31.03.2022
I	Revenue		
	Revenue From Operations		-
	Other Income		-
	Total Income(I)		-
II	Expenses		
	Other Expenses	6	215.10
	Total Expenses (II)		215.10
III	Profit Before Exceptional Items & Tax (I-II)		(215.10)
	Exceptional Items		-
IV	Profit Before Tax		(215.10)
V	Tax Expense:		
	(1) Current Tax		-
	(2) Deferred Tax		-
VI	Profit After Tax (IV - V)		(215.10)
VII	Earnings Per Equity Share	7	
	Basic		(4.30)
	Summary of Significant Accounting Policies	1	
	Accompanying Notes to the Financial Statement	7	

As per our report of even date attached.

For S.K. NAREDI & Co.

Chartered Accountants

ICAI Firm Regn. No :-003333C

For and on Behalf of the Board of Directors

R. Goyal

(Renu Goyal)

Partner

M.No - 437516

Place: Jamshedpur

Date: 11.04.2022



Sumit

Sumit Kumar Mehta

Director

DIN : 09418872

Suresh

Suresh Kumar Mehta

Director

DIN: 09418870

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTE TO THE FINANCIAL STATEMENT AS AT 31ST MARCH' 2022

NOTE – 1

CORPORATE INFORMATION

The Company is a Private Limited Company CIN – U27209JH2021PTC017679 having its Registered Office in the State of Jharkhand.

Statement of Significant Accounting Policies:

1. Basis of Preparation

The Financial statements of the company have been prepared in accordance with generally accepted accounting principles in India. The financial statements have been prepared using historical cost convention and on the basis of going concern using accrual method of accounting. The Accounting Policies adopted in the preparation of financial statements are consistent with those of previous year.

2. Revenue Recognition

(a) Revenue has been recognized on accrual basis.

(b) All claims, interest and other income to the extent ascertainable and considered receivable has been accounted for.

3. Depreciation

No fixed Assets have been acquired during the year by the company as such no depreciation has been charged.

4. Property, Plant & Equipment

No fixed Assets have been acquired during the year by the company

5. Inventories

No Inventory has been acquired by the company during the year.

6. Taxation

Current Tax

Provision for current tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income-tax Act, 1961.



Deferred Tax

Deferred tax is recognized on timing differences; being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized if there is virtual certainty that there will be sufficient future taxable income available to realize such losses.

7. EARNING PER SHARE

Basic earnings per share are computed in accordance with AS -20, Earning per Share. Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue, bonus element in a right issue to existing shareholders, share split and consideration of share, if any.

8. Provisions, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised in the books of accounts but are disclosed in the Notes on Accounts. Contingent Assets are neither recognised nor disclosed in the financial statement.



SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD FROM 30-11-2021 to 31-03-2022

(₹ in Hundreds)

31.03.2022

NOTE - 2
SHARE CAPITAL
AUTHORISED SHARE CAPITAL

30,00,000 Equity Share of ₹10/- each

3,00,000.00

3,00,000.00

ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL

5,000 Nos. of Equity Share of ₹ 10/- each Fully paid up.

500.00

500.00

A Terms/Rights attached to Equity Shares

The company has only one class of equity shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

B Details of Shareholders holding more than 5% Shares in the Company

31.03.2022

Name of Equity Shareholder's

No. of Shares

%

Sumit Kumar Mehta

1,000

20%

Suresh Kumar Mehta

2,500

50%

Shilpa Mehta

1,500

30%

C Shareholding of Promoters are as below:-

Shares held by Promoter at the end of the year

Promoter Name

No. Of Shares

% of total Shares

% change during the year

Sumit Kumar Mehta

1,000

20%

NA

Suresh Kumar Mehta

2,500

50%

NA

Shilpa Mehta

1,500

30%

NA

NOTE - 3

RESERVES AND SURPLUS

Surplus

Opening Balance

Add :-

-----Transfer from Statement of Profit & Loss

(215.10)

(215.10)

(215.10)



SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD FROM 30-11-2021 to 31-03-2022

		(₹ in Hundreds)
		31.03.2022
	NOTE - 4 OTHER CURRENT LIABILITIES Other Payables :- -----Liabilities for Expenses	215.10 215.10
	NOTE - 5 CASH AND BANK BALANCES Cash and Cash Equivalents Balance with Banks -----Bank of India A/c	500.00 500.00
	NOTE - 6 OTHER EXPENSES SELLING & ADMINISTRATIVE COST -----Preliminary Expenses Written off -----Audit Fees -----General Expenses	163.98 51.00 0.12 215.10
	NOTE - 7 ACCOMPANYING NOTES TO THE FINANCIAL STATEMENT	in Figure
(i)	Earning Per Share (i.e Basic EPS) Particulars Number of Equity Share issued at Incorporation Number of Equity Share at the end of the year Weighted Average Number of Equity Shares Outstanding during the year (A) Face Value of Equity Share each Profit After Tax available for Equity Shareholders (B) Basic Earning Per Share (B/A)	5,000 5,000 5,000 10.00 (21,510) (4.30)
(ii)	Contingent Liabilities	Nil
(iii)	Expenditure in Foreign Currency	Nil
(iv)	Earning in Foreign Currency	Nil
(v)	Payment made to Auditor's Particulars Audit Fees Fees for Other matter	(₹ in Hundreds) 51.00 - 51.00
(vi)	The Company was incorporated on 30.11.2021 with the Registrar of Companies, Jharkhand. Therefore, the Financial Statement has been prepared for the period 30.11.2021 to 31.03.2022.	
(vii)	All incidental expenses relating to company formation has been charged off to Statement of Profit & Loss account in the year, when the same was incurred.	
(ix)	On the basis of replies received by the Company in response to enquiries made, there are no dues payable as at the year end to Micro, Small and Medium Enterprises nor are there other particulars that are required to be disclosed under the Companies Act, 2013 or the Micro, Small and Medium Enterprises Development Act, 2006.	

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD FROM 30-11-2021 to 31-03-2022

Disclosures of Ratios		FY - 2021 - 22	FY - 2020 -21
a	Current Ratio	2.32 $\frac{500.00}{215.10}$	NA
b	Debt-Equity Ratio	NA	NA
c	Debt Services Coverage Ratio	NA	NA
d	Return on Equity Ratio	(1.51) $\frac{(215.10)}{142.45}$	NA
e	Inventory Turnover Ratio	NA	NA
f	Trade Receivables Turnover Ratio	NA	NA
g	Trade Payables Turnover Ratio	NA	NA
h	Net Capital Turnover Ratio	NA	NA
i	Net Profit Ratio	NA	NA
j	Return on Capital Employed	(0.76) $\frac{(215.10)}{284.90}$	NA
k	Return on Investment	(0.76) $\frac{(215.10)}{284.90}$	NA

xi) **Relationship with Struck off Companies** - The company had not made any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

xii) **Details of Benami Property held** - No proceeding have been initiated or pending against the company under the Benami Transactions (Prohibitions) Act, 1988.

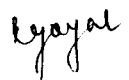
xiii) **Disclosure on Loans/Advance to Directors/KMP/Related parties** - The Company had not given any loans/ advance to its directors/KMP/related parties during the year.

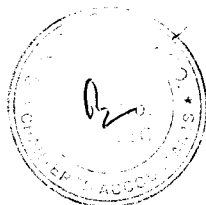
xiv) Figures of the previous year are not applicable as this is the first year since incorporation.

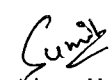
Signature to Note 1 to 8

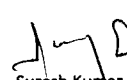
For S.K. NAREDI & Co.
Chartered Accountants
ICAI Firm Regn. No :-003333C

For and on Behalf of Board


(Renu Goyal)
Partner
M.No - 437516
Place: Jamshedpur
Date: 11.04.2022




Sumit Kumar Mehta
Director
DIN : 09418872


Suresh Kumar Mehta
Director
DIN: 09418870

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

(CIN: U27209JH2021PTC017679)

Registered Office: A - 4, road No - 2, Industrial Estate - Adityapur,
Seraikela, Jamshedpur, Jharkhand, India,832109

<u>ATTENDANCE SLIP</u> I/We hereby record my/our presence at the 1 st Annual General Meeting of the Company to be held on Tuesday, 16 th day of August, 2022 at 11.00 A.M. at A - 4, road No - 2, Industrial Estate Adityapur, Seraikela, Jamshedpur, Jharkhand, India,832109	SERIAL NO:
	FOLIO / DP ID & CLIENT ID NO:
	NAME:
	ADDRESS:
	JOINT HOLDER NAME:
	SHARES:

.....
Name of Proxy (in BLOCK LETTERS)

.....
Signature of Shareholder/Proxy Present

Notes: Members / Proxy holders who wish to attend the General Meeting (AGM) must bring their Admission Slips to the AGM and hand over the same duly signed at the entrance. Duplicate Admission Slips will not be issued at the venue.

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED
(CIN: U27209JH2021PTC017679)
Registered Office: A - 4, road No - 2, Industrial Estate - Adityapur,
Seraikela, Jamshedpur, Jharkhand, India, 832109

FORM NO. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s):

Registered Address:

E-mail id:

Folio No. /Client id:

DP ID:

I/We Of being the member(s) of **SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED** hereby appoint.....of as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1st Annual General Meeting of the company, to be held on **Tuesday, 16th day of August, 2022 at 11.00 A.M. at A - 4, road No - 2, Industrial Estate - Adityapur, Seraikela, Jamshedpur, Jharkhand, India, 832109** and at any adjournment thereof in respect of such resolution as is indicated below:

Resolution No.	Particulars	For	Against
	Ordinary business		
1	To receive, consider and adopt the Balance Sheet as on March 31, 2022 and statement of Profit and Loss Account for the year ended on that date, the Report of Directors and Auditor's thereon.		

Signed this day of.....2022

Member's Folio / DP ID & Client

ID.....

Signature of Shareholder(s).....

Affix
Revenue
Stamp

Signature of Proxy holder(s).....

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.