

ANNUAL REPORT

**SSSMEHTA ENTERPRISES AND INDUSTRIES
PRIVATE LIMITED**

FOR THE FINANCIAL YEAR 2023-24



SSSMEHTA ENTERPRISES AND INDUSTRIES PVT. LTD.

Registered Office : A-4, Road No.-2, Industrial Estate, Adityapur, Jamshedpur
Seraikela-Kharsawan, Jharkhand - 832109, India

CIN : U27209JH2021PTC017679 • GSTIN : 20ABHCS4033N1ZD • PAN : ABHCS4033N
Mob. : 7909027541 / 8002810395 • Website : www.sssmeipl.com • E-mail : sssmeipl@gmail.com

NOTICE 3RD ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Third Annual General Meeting** of the Members of **SSSMehta Enterprises and Industries Private Limited** will be held on August 16, 2024 at 11.00 A.M. at the Registered Office at A-4, Road No.2, Industrial Estate-Adityapur, Seraikela, Jamshedpur-832109, Jharkhand, India to transact the following business:

ORDINARY BUSINESS:

1. TO RECEIVE, CONSIDER AND ADOPT FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Financial Statements (including the Audited Consolidated Financial Statements) of the Company for the financial year ended 31 March 2024, together with Report of the Board of Directors and Auditors thereon.

*To consider and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:*

“**RESOLVED THAT** the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

For and on behalf of the Board of Directors
SSSMehta Enterprises and Industries Private Limited

Sumit Kumar Mehta
Director
DIN: 09418872

Date: 16.07.2024
Place: Jamshedpur



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NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
2. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.
3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company authorizing their representative to attend and vote on their behalf at the meeting.
5. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

For and on behalf of the Board of Directors
SSSMehta Enterprises and Industries Private Limited

Date: 16.07.2024

Place: Jamshedpur

Sumit Kumar Mehta
Director
DIN: 09418872

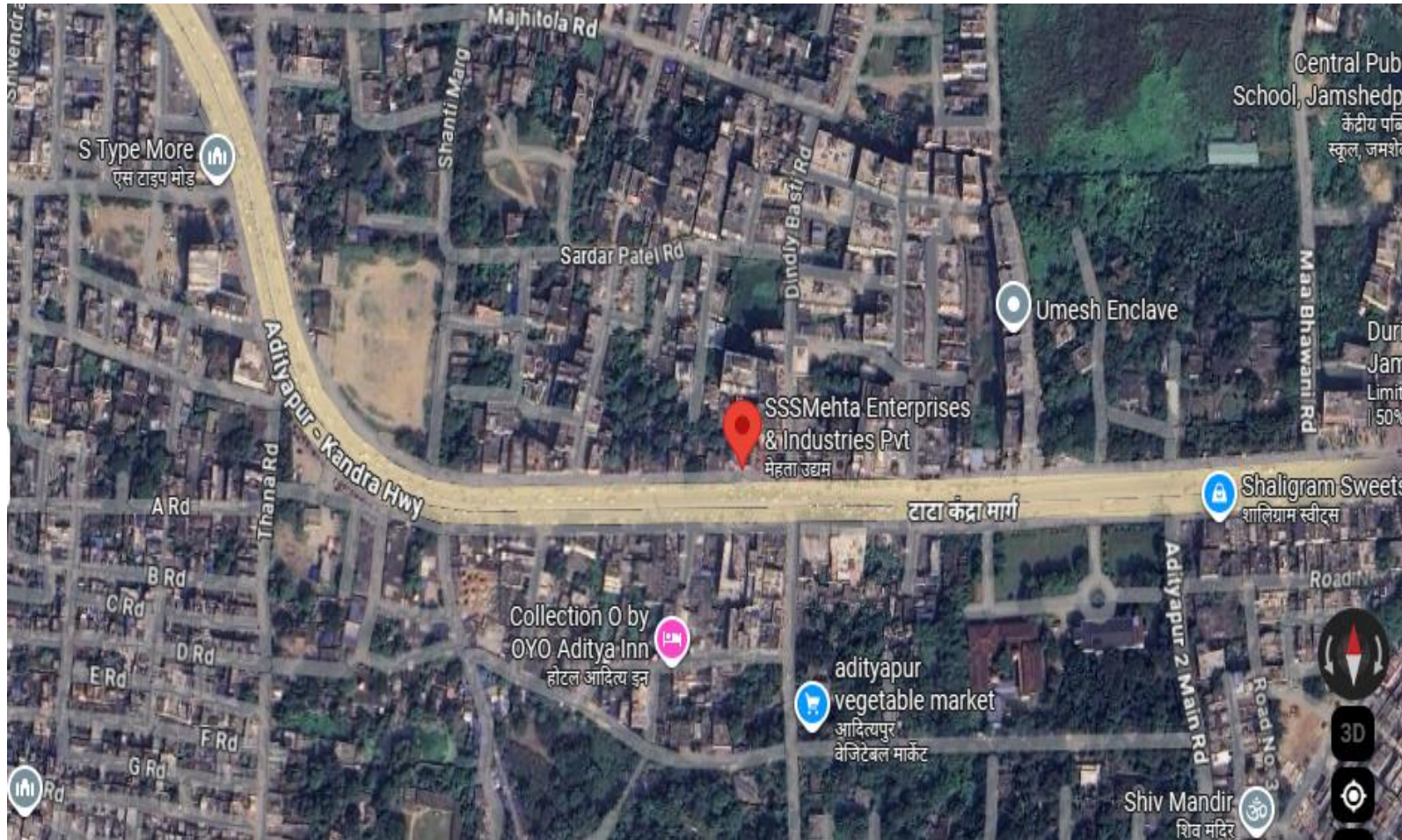


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ROUTE MAP



BOARDS'REPORT

TO THE MEMBERS OF SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

The Directors have pleasure in presenting 3rd Annual Report on the business and operations of Company along with the Audited Annual Accounts for the financial year ended on 31st March, 2024.

STATEMENT OF COMPANY'S AFFAIRS

The Company was incorporated on 30/11/2021, is engaged in the business of manufacturing, processing, trading, distributing, marketing, exporting, importing and dealing in stainless steel, colour coated sheets, ferrous and non- ferrous metals, alloy steels, steel pipes, solar structures and other hardware items. Its registered office is situated at A-4, Road No. 2, Industrial Estate- Adityapur, Jamshedpur, Seraikela, Jharkhand-832109, India. There is no change in Affairs of the Company during the year under review.

FINANCIAL SUMMARY

During the period under review, the Performance of the company is as under:

(In Hundreds)

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023
Revenue from Operation	58,46,227.38	39,46,107.81
Other Income	87.65	-
Total Revenue	58,46,315.03	39,46,107.81
Total Expenditure	55,48,291.70	37,85,686.20
Profit/(Loss) before Tax and Exceptional Items	2,98,023.33	1,60,421.62
Less: Exceptional Items	2,901.66	-
Profit before Tax	2,95,121.67	1,60,421.62
Less: Tax Expense		
Current Tax	64,707.96	39,790.86
Deferred Tax	9,419.55	1,431.90
Income Tax of Earlier Year	129.55	-
Profit/ (Loss) After Tax	2,21,123.71	1,19,198.86
Balance b/f from Previous Year	1,18,983.76	(215.10)
Add: Transfer from Statement of Profit & Loss A/c	2,21,123.71	1,19,198.86
Surplus available for appropriation	3,40,107.47	1,18,983.76
EPS	13.40	7.25

DIVIDEND

The Directors of the Company not recommended any dividend for the Financial Year ended March 31, 2024.

TRANSFER TO RESERVES

During the year under review, no amount was transferred to Reserve.

DEPOSIT

Your Company has not accepted any deposits from the public and as such, no amount of principal or interest was outstanding as on the balance sheet date.

ANNUAL RETURN

The Company does not have any website.

SHARE CAPITAL

The Authorised share capital of the Company as at 31st March, 2024, stood at Rs.3,00,00,000/- (Rupees Three Crore) divided into 30,00,000 Nos. of Equity shares of Rs.10/- (Rupees Ten) each. The Paid-up share capital of the Company as at 31st March, 2024, stood at Rs.1,64,86,340/- (Rupees One Crore Sixty-Four Lakhs Eighty-Six Thousand Three Hundred Forty) divided into 16,48,634 Nos. of Equity shares of Rs.10/- (Rupees Ten) each.

BOARD MEETINGS

The Board duly met 6 (Six) times respectively on 23/05/2023, 18/07/2023, 28/08/2023, 14/12/2023 and 11/01/2024, 31/01/2024

Name of Director	Total Board Meetings held	No. of Meeting attended
Suresh Kumar Mehta	6	6
Shilpa Mehta	6	6
Sumit Kumar Mehta	6	6

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

- a) In the preparation of the annual accounts for the year ended March 31, 2024 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system is adequate and operating effectively.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY

The company has not given any Loan, provided guarantees or made investment covered under the provisions of section 186 of the Companies Act, 2013.

THE DETAILS OF APPOINTMENT AND RESIGNATION OF DIRECTORS

During the year under review, there has been no change in the constitution of Board i.e. the structure of the Board remains the same.

SUBSIDIARIES/ASSOCIATE/JOINT VENTURE/CORPORATE SOCIAL RESPONSIBILITY

The Company does not have any Subsidiary, Joint Venture or any Associate Concern.

During the year under review, the Company does not fall under the ambit of Corporate Social Responsibility.

STATUTORY AUDITORS

M/s. S.K. Naredi & Co., Chartered Accountants, (FRN: 003333C) were appointed as the Statutory Auditors of the Company for a period of 5 years from the end of the First Annual General Meeting held on 16-08-2022, till the end of the 6th Annual General Meeting (F.Y- 2022-23 To F.Y 2026-2027).

DETAILS OF SIGNIFICANT MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There was no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188(1) OF THE COMPANIES ACT 2013

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in ordinary course of business and on arm's length basis. Details of Related Party Transactions as given in Note- 26 (d) of the financial statement for the year ended 31st March, 2024.

AUDITOR'S REPORT

The Auditor's Report does not contain any qualification, reservation or adverse remark on the financial statements for the year ended 31st March, 2024. The statements made by the Auditors in their Report are self - explanatory and do not call for any further comments. No fraud reported by the auditor during the year.

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has not carried any activities relating to the conservation of energy and Research and Development. The Company has not acquired any technologies during the year under review.

As the Company has not carried out any activities relating to the export and import during the financial year. There is no foreign exchange expenses and foreign income during the financial year.

DISCLOSURE UNDER POSH ACT

The Company has in place a Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year 2023-24, no complaints were received by the Company related to sexual harassment.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitments, affecting the financial position of the Company, which have occurred between the end of the financial year of the Company and the date of the report.

ACKNOWLEDGEMENT

We take this opportunity to thank the employees for their dedicated service and contribution to the Company. We also thank our banks, business associates and our shareholders for their continued support to the Company.

For and on behalf of the Board of Directors
SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

Place: Jamshedpur

Date: 16.07.2024

Sumit Kumar Mehta
Director
DIN: 09418872

Suresh Kumar Mehta
Director
DIN: 09418870



INDEPENDENT AUDITORS' REPORT

To

The Members of

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the

Companies Act, 2013, but we are not responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and, the statement of profit and loss, dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the others matter to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and the best of our information and according to the explanations given to us, the provision of section 197 of the Act, relating to remuneration paid by the company to its directors is not applicable as the company is a private limited company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2021, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund as such the question of delay in transferring such sums does not arise;

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we have considered reasonable and appropriate in representations under sub clause (i) & (ii) contain any material misstatement.

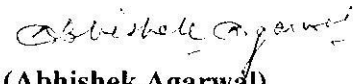
v. The company had not declared or paid any dividend during the year, therefore compliance with section 123 of the Companies Act, 2013 is not applicable.

vi. Based on our examination, which included test checks, the company has used an accounting software for maintaining its books of account, which has a feature of recording audit, trail (edit log) facility and the same has operated throughout the year for all relevant transaction in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the Statutory requirements for record retention is not applicable for financial year ended March 31, 2024.

2. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company as the company is a small company within the meaning of Section 2(85) of the Companies Act 2013.

For S K Naredi & Co
Chartered Accountants
ICAI Firm Regn. No. 003333C


(Abhishek Agarwal)
Partner
M. No. 414050

UDIN: 24414050BKJQYQ1949

Place: Jamshedpur
Date: July 16, 2024

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

BALANCE SHEET AS AT MARCH 31, 2024

(₹ in Hundreds)

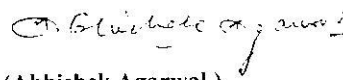
	PARTICULARS	NOTE	March 31, 2024	March 31, 2023
(I)	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Share Capital	2	1,64,863.40	1,64,863.40
	(b) Reserves and Surplus	3	3,40,107.47	1,18,983.76
(2)	Non-Current Liabilities			
	(a) Long Term Borrowings	4	2,14,135.22	1,16,264.96
	(b) Deffered Tax Liabilities (Net)	5	10,851.45	1,431.90
(3)	Current Liabilities			
	(a) Short Term Borrowings	6	3,03,924.00	3,31,766.97
	(b) Trade Payables		4,202.60	2,608.23
	i) total outstanding dues of micro enterprises and small enterprises			
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7	1,15,179.48	1,45,916.19
	(c) Other Current Liabilities	8	47,617.23	1,05,966.95
	(d) Short Term Provisions	9	21,017.31	12,769.55
	TOTAL		12,21,898.15	10,00,571.92
(II)	ASSETS			
(1)	Non Current Assets			
	(a) Property, Plant and Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	10	5,80,188.48	2,04,005.73
	(ii) Capital Work in Progress		-	-
	(b) Long Term Loans and Advances	11	51,658.20	1,80,000.00
	(c) Other Non Current Assets	12	11,370.64	17,930.00
(2)	Current Assets			
	(a) Inventories	13	2,43,845.38	3,40,760.01
	(b) Trade Receivables	14	3,27,087.53	2,52,164.07
	(c) Cash and Bank Balances	15	424.17	1,689.50
	(d) Short Term Loans and Advances	16	6,826.53	3,119.82
	(e) Other Current Assets	17	497.23	902.79
	TOTAL		12,21,898.15	10,00,571.92

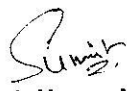
Summary of Significant Accounting Policies **1**
Accompanying Notes from 1 to 26 forms an integral part of the financial statements

As per our report of even date attached.

For S K Naredi & Co.
Chartered Accountants
ICAI Firm Regn. No :- 003333C

For and on Behalf of the Board of Directors
SSSMehta Enterprises and Industries Private Limited
CIN - U27209JH2021PTC017679


(Abhishek Agarwal)
Partner
M.No - 414050


(Sumit Kumar Mehta)
Director
DIN : 09418872


(Suresh Kumar Mehta)
Director
DIN: 09418870

Place :- Jamshedpur
Dated :- July 16, 2024

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Hundreds)

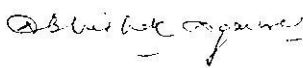
	PARTICULARS	NOTE	March 31, 2024	March 31, 2023
I	Revenue			
	Revenue From Operations	18	58,46,227.38	39,46,107.81
	Other Income	19	87.65	-
	Total Income - I		58,46,227.38	39,46,107.81
II	Expenses			
	Cost of Materials Consumed	20	42,51,694.49	30,98,183.15
	Purchase of Stock In Trade	21	5,14,492.78	1,70,325.55
	Change in Inventory of Finished Goods and Work in Progress and Stock in Trade	22	65,376.55	(48,134.08)
	Employee Benefits Expense	23	2,69,401.32	2,00,107.93
	Finance Costs	24	64,280.57	45,038.85
	Depreciation and Amortization Expense	9	24,843.01	10,982.97
	Other Expenses	25	3,58,202.97	3,09,181.84
	Total Expenses - II		55,48,291.70	37,85,686.20
III	Profit Before Exceptional Items & Tax (I - II)		2,98,023.33	1,60,421.61
	Exceptional Items		2,901.66	-
IV	Profit Before Tax		2,95,121.67	1,60,421.61
V	Tax Expense:			
	(1) Current Tax		64,707.96	39,79,086
	(2) Deferred Tax		9,419.55	1,43,190
	(3) Income Tax of Earlier Year		129.55	-
VI	Profit After Tax (IV - V)		2,21,123.71	1,19,198.85
VII	Earnings Per Equity Share			
	Earning Per Equity Share (Face Value of Rs 10)	26		
	Basic (In Rupees)		13.40	7.25
	Diluted (In Rupees)		13.40	7.25

Summary of Significant Accounting Policies **I**
 Accompanying Notes from 1 to 26 forms an integral part of the financial statements

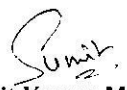
As per our report of even date attached.

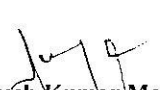
For S K Naredi & Co.
 Chartered Accountants
 ICAI Firm Regn. No :- 003333C

For and on Behalf of the Board of Directors
 SSSMehta Enterprises and Industries Private Limited
 CIN - U27209JH2021PTC017679



(Abhishek Agarwal)
 Partner
 M.No - 414050


 (Sumit Kumar Mehta)
 Director
 DIN : 09418872


 (Suresh Kumar Mehta)
 Director
 DIN: 09418870

Place :- Jamshedpur
 Dated :- July 16, 2024

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTE TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

NOTE – 1

CORPORATE INFORMATION

The Company is a Private Limited Company CIN - U27209JH2021PTC017679 domiciled in India and incorporated under the provisions of the Companies Act' 2013.

The date of incorporation of the company is November 30,2021.

The registered office of the company is located at A-4, Road No -2, Industrial Estate, Adityapur, Jamshedpur, Seraikela – 832109 (Jharkhand).

The Corporate is engaged in the business of manufacturing and trading stainless steel, Sheet Metal Components, fabrication, ferrous and non- ferrous metals, Metal beam Crash Barrier, solar structures, alloy steels, color-coated sheets, steel pipes, HT fasteners & studs, Bracket, Hooks, Clamps, and other hardware items and allied services.

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation

The Financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) and complied in all material respect with the accounting standards specified under section 133 of the Companies Act. 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 has amended and other relevant provision of the Act. The financial statements have been prepared using historical cost convention and on the basis of going concern using accrual method of accounting. The Accounting Policies have been consistently applied by the company and are consistent with those used in the previous year.

2. Use of Estimates

The preparation of Financial statement of the company is on conformity with Generally Accepted Accounting principles in India require management to make estimates that affect the reported amount of assets and liabilities, disclosures relating to contingent liabilities and assets as at the date of the Financial Statement and the reported amounts of revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

3. Revenue Recognition

- a) Revenue for the purpose of the accounts has been recognized on accrual basis. Sales of Products and scrap are recognized when all significant risk and reward of ownership have been passed to the buyer, usually on delivery to customers. Incomes from Job work are recognized as and when the services are rendered and the resultant product is returned back to customers.
- b) All claims and other income to the extent ascertainable and considered receivable have been accounted for.
- c) Export incentive under Cash Assistance scheme is recognized on the basis of accrual receipt.

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTE TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

- d) Interest income is recognized on the time proportion basis taking into account the amount outstanding and the applicable interest rate.
- e) Dividend income is recognized when the company's right to receive dividend is established.

4. Property, Plant and Equipment

Tangible

Property, Plant and Equipment (PPE), being fixed assets are tangible items that are held for use in production or supply of goods or services, for rental to others, or for administrative purpose and are expected to be used for more than a period of twelve months. They are measured at cost less accumulated depreciation and any accumulated impairment. Cost comprises of the purchase prices including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any cost attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Management. Own manufacturing assets are capitalized at cost including an appropriate share of overheads. Financing cost relating to acquisition of assets which take substantial period of time to get ready for intended use are also included to the extent they relate to the period up to such assets are ready for their intended use.

Items such as spare parts, stand-by equipment and servicing equipment are capitalized if they meet the definition of property, plant and equipment.

When an asset is scrapped, or otherwise disposed off, the cost and related depreciation are written back and resultant Profit (including capital profit) or loss, if any is reflected in Statement of Profit & Loss.

Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization.

Pursuant to the requirements under schedule II of the Company Act 2013, the company has identified the cost of each component of the assets on the basis of its technical expertise and no component had a cost which is significant to the total cost of the assets and has useful life materially different from that of the remaining asset.

Capital work in progress

Expenditure incurred during the construction period, including all expenditure direct or indirect expenses, incidental and related to construction, is carried forward and on completion the cost is allocated to the respective property, plant and equipment.

5. Depreciation & Amortization

Depreciation on all property, plant & equipment is provided on Straight Line Method in the manner as prescribed by Schedule II of the Companies Act 2013. Depreciation on additions during the year, has been provided on pro-rata basis

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTE TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

Lease hold land situated at Jamshedpur unit is amortized on straight line basis over the period of lease.

No significant component of asset was identified by the management, as such no separate depreciation on component is charged.

6. Inventories

Inventories are stated at lower of cost or net realisable value. Cost is ascertained on a weighted average basis. Costs comprise direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Net Realisable value is the price at which the inventories can be realised in the normal course of business after allowing for the cost of conversion from their existing state to a finished condition and for the cost of marketing, selling and distribution.

7. Investment

Long Term Investments are stated at cost. Current investments are carried at lower of cost and quoted / fair value as on the Balance Sheet date. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

8. Employees Benefits

a) Contribution to Provident Fund & Employee State Insurance Corporation is made in accordance with the respective Act and statute.

b) Provision on account of unutilised leave payable to employees is provided in the accounts on accrual basis.

9. Provisions, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liability are not recognised in the books of accounts but are disclosed in the Notes on Accounts. Contingent Assets are neither recognised nor disclosed in the financial statement.

10. Impairment of Assets

An Asset is treated as impaired when the carrying amount of asset exceeds its recoverable value. An impairment loss is charged for when an asset is identified as impaired.

11. Foreign Currency Transaction

Foreign currency transactions during the year were recorded at the rate of exchange prevailing on the date of transaction. Foreign currency assets and liabilities, other than those related to fixed assets was revalued at the close of year on the basis of exchange rate prevailing on that date and exchange difference arising there from were charged to the profit & loss account. Exchange differences in respect of liabilities incurred to acquire fixed assets are adjusted to the carrying amount of such assets. (as per Para 46 of AS - 11).

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTE TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

12. Taxes on Income

Tax expenses comprises of current and deferred tax.

a. Current Income Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted. At the reporting date. Current income tax relating to items recognised directly in the statement of profit & loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b. Deferred Tax

Deferred tax is provided on temporary difference between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose at the reporting date.

Deferred Tax assets are recognised for all deductible temporary difference, the carry forwards of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary difference, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised.

Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

13. Borrowing Cost

Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalized as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charges to revenue.

14. Earnings per share

Basic earnings per share are computed in accordance with Accounting Standards – 20, Earning per Share. Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue, bonus element in a right issue to existing shareholders, share split and consideration of share, if any.

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTE TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

For the purpose of calculating diluted earnings per share, the profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

15. Governments Grants

Grants and subsidies from the Government are recognized when there is reasonable assurance that the grant/subsidy are received, and all attached conditions will be complied with. Grant related to specific fixed assets are presented in the Balance Sheet by showing such grants as deduction from the fixed assets concerned.

The grant that is received as compensation for expenses or losses incurred or for the purpose of giving immediate financial support, shall be recognised as income of the period in which it is received.

16. Current vs non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is classified as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- expected to be realized within twelve months after the reporting period; or
- cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current

A liability is current when:

- expected to be settled in normal operating cycle;
- due to be settled within twelve months after the reporting period; or
- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.



SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Hundreds)

			March 31, 2024	March 31, 2023
NOTE - 2 SHARE CAPITAL AUTHORISED SHARE CAPITAL 30,00,000 Equity Share of Rs 10/- each ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL 16,48,634 Nos. of Equity Share of Rs 10/- each Fully paid up. (Pursuant to takeover agreement dated :02-05-2022 16,43,634 No. of Equity shares has been allotted other than cash)			3,00,000.00	3,00,000.00
			3,00,000.00	3,00,000.00
			1,64,863.40	1,64,863.40
			1,64,863.40	1,64,863.40
		(In Numbers)		
			16,48,634	5,000
			-	16,43,634
			16,48,634	16,48,634
A Reconciliation of the Equity shares As at the beginning of the year Add :- Issue pursuant to takeover agreement At the end of the year				
B Terms/Rights attached to Equity Shares The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.				
C Details of Shareholders holding more than 5% Shares in the Company				
Name of Equity Shareholder's	31.03.2024		31.03.2023	
	No.of Shares	%	No.of Shares	%
Suresh Kumar Mehta	16,46,134	99.85%	16,46,134	99.85%
Shilpa Mehta	1,500	0.09%	1,500	0.09%
Sumit Kumar Mehta	1,000	0.06%	1,000	0.06%
D Details of Promoter's holding Equity Shares as on March 31, 2024				
Name of Promoter's	No.of Share	%	Change in %	
Suresh Kumar Mehta	16,46,134	99.85%	0%	
Shilpa Mehta	1,500	0.09%	0%	
Sumit Kumar Mehta	1,000	0.06%	0%	
Details of Promoter's holding Equity Shares as on March 31, 2023				
Name of Promoter's	No.of Share	%	Change in %	
Suresh Kumar Mehta	16,46,134	99.85%	65745.36%	
Shilpa Mehta	1,500	0.09%	0%	
Sumit Kumar Mehta	1,000	0.06%	0%	
NOTE - 3 RESERVES AND SURPLUS Surplus Opening Balance Add :- -----Transfer from Statement of Profit & Loss			1,18,983.76	(215.10)
			2,21,123.71	1,19,198.86
			3,40,107.47	1,18,983.76
NOTE - 4 LONG TERM BORROWINGS Secured Loan From Bank of India -----Machine and Equipment Loan -----Vehicle Loan -----Term Loan * Refer Note - 4(a) for current and non current portion			66,760.93	18,965.97
			12,438.22	-
			43,936.07	-
Unsecured Loan Loan from Director's			91,000.00	97,299.00
			2,14,135.22	1,16,264.96
Machine and Vehicle loan from Bank of India is secured against the hypothecation of the respective assets financed by them.				

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

NOTE - 4A

Bifurcation of Machine Loan into Current and Non Current

(Rs in Hundreds)

Particulars	Non Current Maturities (Note - 4)		Current Maturities (Note - 6)		Total Balance	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
BOI Machine Loan	6,765.97	18,965.97	12,200.00	12,200.00	18,965.97	31,165.97
BOI Machine Loan	59,994.96	-	40,000.00	-	99,994.96	-
BOI Car	12,438.22	-	3,512.83	-	15,951.05	-
BOI Loan	43,936.07	-	27,166.56	-	71,102.63	-
	1,23,135.22	18,965.97	82,879.39	12,200.00	2,06,014.61	31,165.97

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Hundreds)

	March 31, 2024	March 31, 2023
NOTE - 5		
DEFERRED TAX LIABILITIES (NET)		
Deferred Tax Asset (Opening)		
Deferred tax Asset A	1,431.90	-
Disallowance of Expense u/s 43 B	3,972.34	(2,507.64)
(Profit) / Loss on Sale of Assets	730.35	-
Deferred tax Liability B		
Difference in Tax Depreciation and book depreciation	11,614.60	3,939.54
Allowance of Expense u/s 43 B	2,507.64	-
Total Deferred Tax Liability	(9,419.55)	1,431.90
Net Deferred Tax (Asset)/Liability	10,851.45	1,431.90
As per accounting standard - 22 relating to Deferred Tax, the company has created an liability of Rs 9,419.55 (in hundreds) as deferred tax liability during the year.		
NOTE - 6		
SHORT TERM BORROWINGS		
Loans Repayable on Demand		
Secured Loan - (From Bank)		
Working Capital Facility from Bank of India	2,21,044.61	3,19,566.97
-----Current Maturity on Long Term Debt (Refer Note - 4(a))	82,879.39	12,200.00
	3,03,924.00	3,31,766.97
Terms and Conditions with respect to borrowing from Bank of India		
The working capital facilities from Bank of India is secured against the hypothecation of stock and books debts of the company		
Pledge of FDR of Directors of the company amounting to Rs. 184.55 (in Lakhs)		
Collateral Security is provided against factory land & building situated at industrial plot no NS-34(P), Industrial area, Adityapur Survey plot No.-809(P), Khata no-189,Asangi, in the name of M/s. Mehta Enterprises allotted to the company M/s SSSMehta Enterprises and Industries Pvt Ltd, Lease Deed no-754/715 dated 21.01.2017		
Collateral Security is given against factory land & building situated at industrial plot no A-4, Road No-2 Industrial area, Adityapur Survey plot No.-809(P), Khata no-189,Asangi, in the name of M/s. G R Industries allotted to the company M/s SSSMehta Enterprises and Industries Pvt Ltd, Lease Deed no-1223 dated 04.04.1991		
NOTE - 7		
TRADE PAYABLE		
Due for Goods & Expenses	1,19,382.07	1,48,524.42
(Refer Note - 26 (f) for trade payable ageing schedule)	1,19,382.07	1,48,524.42
NOTE - 8		
OTHER CURRENT LIABILITIES		
Other Payables :-		
Advance from Customer	4,674.34	70,413.67
Liabilities for Expenses	26,433.61	28,115.12
TDS and TCS Payable	9,555.99	3,174.51
Statutory Liabilities	6,953.28	4,263.65
	47,617.23	1,05,966.95
NOTE - 9		
SHORT TERM PROVISIONS		
Provision for employee benefits	14,838.88	9,963.60
Others Provisions :-		
-----Provision for Taxation	64,707.96	39,790.86
Less :- Advance Tax	47,500.00	34,500.00
Less :- TDS & TCS	11,029.53	2,484.91
	6,178.43	2,805.95
	21,017.31	12,769.55

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Hundreds)

	March 31, 2024	March 31, 2023
NOTE - 10		
PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS		
PROPERTY, PLANT AND EQUIPMENT		
Gross Block	2,15,141.70	-
Add:- Pursuant to takeover agreement	-	1,26,126.38
Add: Addition made during the year	4,07,749.73	89,015.31
Less: Deletion/discarded made during the year	6,708.65	-
Less: Total Accumulated Depreciation	35,994.31	11,135.97
Net Block	5,80,188.48	2,04,005.73
NOTE - 11		
LONG TERM LOANS AND ADVANCES		
Unsecured, considered good	51,658.20	1,80,000.00
----Advances For Capital Goods	51,658.20	1,80,000.00
NOTE - 12		
OTHER NON CURRENT ASSETS		
Security Deposits	11,370.64	17,930.00
	11,370.64	17,930.00
NOTE - 13		
INVENTORIES		
(At Cost or Net Realisable Value, whichever is lower)		
Raw Materials and Boughtouts Items	2,05,661.11	2,39,051.24
Stock in Trade	18,012.54	45,450.40
Consumables Stores & Spares	4,956.25	3,104.20
Work in Progress	7,804.98	46,895.80
Finished Goods and Scrap	7,410.50	6,258.37
	2,43,845.38	3,40,760.01
NOTE - 14		
TRADE RECEIVABLES		
Secured, considered good	-	-
Unsecured, considered good	3,27,087.53	2,52,164.07
Doubtful	-	-
(Refer Note - 26 (g) for trade receivable ageing schedule)	3,27,087.53	2,52,164.07
NOTE - 15		
CASH AND BANK BALANCES		
Cash and Cash Equivalents		
Balance with Banks		
In Current Account	55.07	931.25
Cash in hand	369.10	758.25
	424.17	1,689.50
NOTE - 16		
SHORT TERM LOANS & ADVANCES		
Unsecured, considered good		
----Advance to Employees	2,023.90	940.45
----Advance for Goods & Expenses	4,802.63	2,179.37
	6,826.53	3,119.82
NOTE - 17		
OTHER CURRENT ASSETS		
GST Input Credit Receivables	497.23	534.97
Other Receivables	-	367.82
	497.23	902.79

SSM LHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31ST MARCH 2024

NOTE - 10
PROPERTY, PLANT & EQUIPMENT

(Rs. In Hundreds)

Sl No.	Particulars	Gross Block					Depreciation				Net Block	
		As on 01.04.2023	Pursuant to takeover agreement	Addition	Deletion	As on 31.03.2024	As on 01.04.2024	For the Year	Transfer To Reserve	As on 31.03.2024	As on 31.03.2024	As on 31.03.2023
1	Land	6,026.77	-	19,779.92	-	25,806.69	153.00	812.32	-	965.32	24,841.37	5,873.77
2	Shed & Building	26,391.50	-	60,746.40	-	87,137.90	137.75	1,388.71	-	1,526.46	85,611.45	26,253.76
3	Plant & Machinery	1,50,391.57	-	2,78,303.90	-	4,28,695.48	7,115.42	17,492.03	-	24,607.45	4,04,088.03	1,43,276.15
4	Electrical Installation	6,948.85	-	11,949.00	-	18,897.85	647.39	916.95	-	1,564.34	17,333.51	6,301.46
5	Furnitures & Fixtures	3,304.82	-	1,618.45	-	4,923.27	301.96	392.60	-	694.56	4,228.71	3,002.87
6	Motor Vehicle	18,381.46	-	32,597.22	6,708.65	57,687.33	2,183.72	3,749.26	796.99	5,932.97	50,957.37	16,197.74
7	Computer Equipment	1,151.67	-	1,208.68	-	2,360.36	233.58	518.45	-	752.03	1,608.32	918.09
8	Office Equipments	2,545.05	-	1,546.16	-	4,091.21	363.16	385.01	-	748.16	3,343.04	2,181.89
	Total	2,15,141.70	-	4,07,749.73	6,708.65	6,29,600.09	11,135.97	25,655.33	796.99	36,791.30	5,92,011.80	2,04,005.74
	Previous Year	-	1,26,126.38	89,015.31	-	2,15,141.70	-	11,135.97	-	11,135.97	2,04,005.74	-

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Hundreds)

	March 31, 2024	March 31, 2023
NOTE - 18		
REVENUE FROM OPERATIONS		
Sale of Products		
-----Manufacturing Goods	48,48,407.32	35,81,807.43
-----Trading Goods	6,20,014.57	1,72,764.17
	54,68,421.89	37,54,571.59
Sale of Services		
Job Works	1,16,015.87	8,663.47
	1,16,015.87	8,663.47
Other Operating Revenue		
-----Freight Collected	9,945.13	3,925.35
-----Scrap Sale	2,51,844.50	1,78,947.41
	58,46,227.38	39,46,107.81
NOTE - 19		
OTHER INCOME		
Interest on Security Deposits	87.65	-
	87.65	-
NOTE - 20		
COST OF MATERIALS CONSUMED		
Opening Stock	2,39,051.24	-
Add: Stock transferred pursuant to takeover agreement	-	1,56,657.88
Add : Purchase of Raw Material & Boughtout Items	42,18,304.36	31,80,576.51
	2,05,661.11	2,39,051.24
Less : Closing Stock	42,51,694.49	30,98,183.15
NOTE - 21		
PURCHASE OF STOCK IN TRADE		
-----Purchase of Traded Goods	5,14,492.78	1,70,325.55
	5,14,492.78	1,70,325.55
NOTE - 22		
CHANGE IN INVENTORIES OF FINISHED GOODS AND WORK IN PROGRESS AND STOCK IN TRADE		
Opening		
Finished Goods and Scrap	6,258.37	5,254.80
Work in Progress	46,895.80	18,673.89
Stock in Trade	45,450.40	26,541.80
Closing		
Finished Goods and Scrap	7,410.50	6,258.37
Work in Progress	7,804.98	46,895.80
Stock in Trade	18,012.54	45,450.40
	65,376.55	(48,134.08)
NOTE - 23		
EMPLOYEE'S BENEFIT EXPENSES		
Wages & Salaries	1,73,300.56	1,31,793.94
Director Remuneration	70,000.00	50,200.00
PF & ESIC Contribution	2,859.26	2,562.13
Bonus & Ex-gratia	13,949.46	10,313.60
Gratuity Expenses	944.42	-
Staff & Labour Welfare	8,347.62	5,238.26
	2,69,401.32	2,00,107.93
NOTE - 24		
FINANCE COST		
Interest Expenses		
-----on Working Capital	36,013.89	32,476.43
-----on Machine & Equipment Loan	9,995.87	2,234.21
-----on Vehicle Loan	435.71	235.57
-----on Unsecured Loan	9,129.90	7,163.73
-----Other Borrowing Costs	8,705.21	2,928.92
	64,280.57	45,038.85

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Hundreds)

		March 31, 2024	March 31, 2023
(A)	NOTE - 25		
	OTHER EXPENSES		
	MANUFACTURING COST		
	Consumption of Consumables Stores & Spares	1,06,533.24	1,22,030.39
	Carriage Inwards & Others Charges	35,928.01	23,163.33
	Plant & Machinery Repair	12,018.00	5,119.42
	Electricity & Water Charges	22,375.56	14,062.30
	Job Offloading Charges	67,608.34	62,827.32
	Rejection & Deduction	5,436.38	9,697.15
	Material Handling Charges	2,811.67	2,759.27
	Total of A	2,52,711.19	2,39,659.17
	(B) SELLING & ADMINISTRATIVE COST		
	Audit Fees	450.00	450.00
	Amortisation of Leasehold Land	812.32	153.00
	Miscellaneous Expenses	1,207.30	1,806.60
	Others Repair & Maintenance	15,418.22	3,597.94
	Conveyance & Travelling Expenses	3,553.39	3,874.70
	Carriage Outwards	29,945.56	21,967.58
	Vehicle Running & Maintainence	6,025.89	5,497.21
	Bank Charges	144.34	399.15
	Discount Allowed	3,747.51	4,366.65
	Professional & Consultancy Charges	1,437.00	917.00
	Insurance Charges	629.76	476.89
	Commission on Sales	26,154.29	14,125.57
	Postage & Courier Charges	57.40	75.05
	Printing & Stationery Expenses	814.88	745.86
	Office Expenses	2,075.83	1,435.62
	Rates & Taxes	4,564.18	3,987.46
	Security Charges	7,600.00	5,231.00
	Communication Expenses	853.91	415.38
	Total of B	1,05,491.78	69,522.67
	Total of (A + B)	3,58,202.97	3,09,181.84

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SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(Rs in Hundreds)

		March 31, 2024	March 31, 2023
NOTE - 26			
a) Payment to Auditor			
Particulars			
Audit Fees		450.00	450.00
Other Matters		50.00	-
Total		500.00	450.00
b) Earnings Per Share (in Rupees)			
Particulars			
Profit After Tax		2,21,12,371	1,19,19,885
Less : Income tax of earlier years		12,955	-
Profit attributable to Equity Shareholders	(A)	2,20,99,416	1,19,19,885
Number of Equity Shares at the beginning of the year		16,48,634	5,000
Number of Equity Shares at the end of the year		16,48,634	16,48,634
Weighted Average No. of Equity Shares	(B)	16,48,634	16,44,117
Nominal Value of Equity Shares (In Rs)		10	10
Earnings Per Share (In Rs)	(A/B)	13.40	7.25
		(Rs in Hundreds)	
c) Expenditure and Earning in Foreign Currency		Nil	Nil
d) Related Party Disclosures	As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:		
I Name of Related Parties and Related Party Relationship:			
Name	Relationship		
Mr. Suresh Kumar Mehta	Key Managerial Personnel		
Mr. Sumit Kumar Mehta			
Mrs. Shilpa Mehta			
II Transaction during the year with Related Parties:		March 31, 2024	March 31, 2023
Particulars			
I Payment to Key Managerial Personnel			
i) Director Remuneration paid to:-			
Suresh Kumar Mehta		34,000.00	20,860.00
Shilpa Mehta		14,000.00	11,750.00
Sumit Kumar Mehta		22,000.00	17,590.00
ii) Interest Paid on Unsecured Loan			
Suresh Kumar Mehta		4,641.52	4,000.00
Shilpa Mehta		2,810.97	1,569.70
Sumit Kumar Mehta		1,677.41	1,594.03
iii) Commission Paid			
Shilpa Mehta		-	2,000.00
Sumit Kumar Mehta		-	2,500.00
iv) Amount Payable to KMP		6,786.47	5,668.69
		(Rs. in Hundreds)	
v) Loans Taken and repayment thereof		March 31, 2024	
Name of Related Parties	Loan Taken	Repayment	Amount Due
Suresh Kumar Mehta	-	184.83	46,000.00
Shilpa Mehta	-	2,639.58	28,000.00
Sumit Kumar Mehta	-	1,283.79	17,000.00
		March 31, 2023	
Loans Taken and repayment thereof			
Name of Related Parties	Loan Taken	Repayment	Amount Due
Suresh Kumar Mehta	49,000.00	184.83	52,415.17
Shilpa Mehta	27,794.58	1,097.60	28,109.71
Sumit Kumar Mehta	16,423.89	1,084.40	16,774.12

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

e) Ratios	31-Mar-24	31-Mar-23	% Variances	Reasons
The following are analytical ratios:				
i) Current Ratio Current Assets/Current Liabilities	1.18	1.00	17.71% NA	
ii) Debt-Equity Ratio Total Debts/Shareholders Fund	1.03	1.58	-35.00%	Due to increase in shareholders fund
iii) Debt Services Coverage Ratio Net Profit before interest & taxes/Interest & Lease payments + Principal Repayments	7.48	60.24	-87.59%	Decrease on account of repayment of current
iv) Return on Equity Ratio Net Profit after taxes - Pref. Dividend/Average Shareholders Equity	0.56	0.84	-33.18%	Due to increase in shareholders fund
v) Inventory Turnover Ratio Turnover or Cost of Goods Sold/Average Inventory	20.00	23.16	-13.64%	NA
vi) Trade Receivables Turnover Ratio Net Sales /Average Trade Receivables	20.19	31.30	-35.51%	Due to increase in average trade receivables during the year
vii) Trade Payables Turnover Ratio Net Purchase /Average Trade Payables	35.33	45.12	-21.70%	NA
viii) Net Capital Turnover Ratio Net Sales /Average Working Capital	135.41	(73.90)	100.18%	Due to increase in sales and increase in avg working capital as
ix) Net Profit Ratio Net Profit after tax/Net Sales	3.78%	3.02%	25.22%	Due to increase in profit during the year
x) Return on Capital Employed Earning before interest and taxes/Capital Employed Capital Employed = Tangible Net Worth + Total Debts + Deferred Tax Liability	0.35	0.28	25.07%	Due to increase in capital employed during the year
xi) Return on Investment Net Profit after Interest and taxes/Shareholder Fund	0.44	0.42	4.28%	NA

f) Trade Payables ageing Schedule											
March 31, 2024											
Particulars	Outstanding for following periods from due date of Total					Total					
	Less than 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total		MSME	Others	Disputed dues - MSME	Disputed dues - Others	Total
a) MSME	4,202.60	-	-	-	4,202.60	1,18,331.53	-	-	-	-	1,18,331.53
b) Others	1,14,128.94	1,050.54	-	-	1,15,179.48	1,050.54	-	-	-	-	1,050.54
c) Disputed dues - MSME	-	-	-	-	-	1,050.54	-	-	-	-	1,050.54
d) Disputed dues - Others	-	-	-	-	-	1,18,331.53	-	-	-	-	1,18,331.53
Total						1,18,331.53	1,050.54	-	-	-	1,19,382.07
March 31, 2023											
Particulars	Outstanding for following periods from due date of Total					Total					
	Less than 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total		MSME	Others	Disputed dues - MSME	Disputed dues - Others	Total
a) MSME	2,608.23	-	-	-	2,608.23	1,48,524.42	-	-	-	-	1,48,524.42
b) Others	1,45,916.19	-	-	-	1,45,916.19	1,48,524.42	-	-	-	-	1,48,524.42
c) Disputed dues - MSME	-	-	-	-	-	1,48,524.42	-	-	-	-	1,48,524.42
d) Disputed dues - Others	-	-	-	-	-	1,48,524.42	-	-	-	-	1,48,524.42
Total						1,48,524.42	1,48,524.42	-	-	-	1,48,524.42
March 31, 2024											
g) Trade Receivable ageing Schedule											
March 31, 2024											
Particulars	Outstanding for following periods from due date of Total payment					Total					
	Less than 6 months	6 months - 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs		Undisputed Trade Receivables - Considered good	Undisputed Trade Receivables - Considered doubtful	Disputed Trade Receivables - Considered good	Disputed Trade Receivables - Considered doubtful	Total
a) Undisputed Trade Receivables - Considered good	3,26,185.83	901.70	-	-	-	3,26,185.83	3,26,185.83	-	-	-	3,26,185.83
b) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	-	-	-	-	-
c) Disputed Trade Receivables - Considered good	-	-	-	-	-	-	-	-	-	-	-
d) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	-	-	-	-	-
Total						3,26,185.83	901.70	-	-	-	3,27,087.53
March 31, 2023											
Particulars	Outstanding for following periods from due date of Total payment					Total					
	Less than 6 months	6 months - 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs		Undisputed Trade Receivables - Considered good	Undisputed Trade Receivables - Considered doubtful	Disputed Trade Receivables - Considered good	Disputed Trade Receivables - Considered doubtful	Total
a) Undisputed Trade Receivables - Considered good	2,39,361.57	12,802.50	-	-	-	2,39,361.57	2,39,361.57	-	-	-	2,39,361.57
b) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	-	-	-	-	-
c) Disputed Trade Receivables - Considered good	-	-	-	-	-	-	-	-	-	-	-
d) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	-	-	-	-	-
Total						2,39,361.57	12,802.50	-	-	-	2,52,164.07
March 31, 2023											
Particulars	Outstanding for following periods from due date of Total payment					Total					
	Less than 6 months	6 months - 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs		Undisputed Trade Receivables - Considered good	Undisputed Trade Receivables - Considered doubtful	Disputed Trade Receivables - Considered good	Disputed Trade Receivables - Considered doubtful	Total
a) Undisputed Trade Receivables - Considered good	2,39,361.57	12,802.50	-	-	-	2,39,361.57	2,39,361.57	-	-	-	2,39,361.57
b) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	-	-	-	-	-
c) Disputed Trade Receivables - Considered good	-	-	-	-	-	-	-	-	-	-	-
d) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-	-	-	-	-	-
Total						2,39,361.57	12,802.50	-	-	-	2,52,164.07

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

h) Segment Reporting

Based on guiding principles given in the Accounting Standard on Segment Reporting (AS - 17) issued by the 'The Institute of Chartered Accountants of India', the Company has chosen Manufacturing as its primary segments.

There is no secondary segment as the company is in only engaged in business of manufacturing, therefore the segment reporting is not applicable.

i) Other Statutory Information

- i The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
- ii The Company does not have any transactions with companies struck off under section 248 of the companies Act, 2013 or section 560 of Companies Act, 1956.
- iii The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv During the year, the company had not revalued its Property, Plant and Equipment.
- v The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- vi The Company has not been declared wilful defaulter by any bank or financial institution or government or any government
- vii The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- viii The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xi The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- x The Company has been sanctioned working capital limits during the year from banks or financial institutions on the basis of security of current assets of the company. Based on the records examined by us in the normal course of audit of the financial statement, the quarterly returns/statements filed by the Company with such banks are in agreement with the books of accounts of the Company.
- xi Corporate Social Responsibility (CSR) is not applicable to the Company as per the provision of Section 135 of the Companies Act, 2013.
- xii The Company has not given any loans/ advance to its directors/key managerial personnel/related parties during the year.
- xiii Based on the property tax receipts and lease agreement for land on which building is constructed, registered sale deed/transfer deed/conveyance deed, The title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

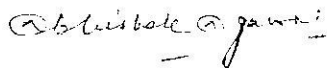
- j) GST liabilities for the year has been taken as per books of accounts. Change in liability, if any, after audit under the provisions of GST Laws shall be accounted for in the year in which the audit is completed. In the opinion of the management/assessee there will be no significant change in the liability and will not impact significantly the profitability or the financial position of the company/ assessee.
- k) Certain Sundry Creditor & Debtors are subject to confirmation and reconciliation. However in view of the management the adjustments, if any, arising out of the reconciliation will not be materials and hence, no provisions is considered necessary.
- | | | |
|---|-----|-----|
| l) Contingent Liabilities and Capital Commitments (Rs. In Hundreds) | Nil | Nil |
|---|-----|-----|
- m) These financial statements are presented in Indian Rupee (Rs) which is also the Company functional currency. All amounts are rounded-off to nearest hundreds or decimals thereof, unless otherwise indicated.
- n) Previous year's figure have been regrouped/reclassified wherever necessary to correspond with the current year's classification/ disclosure.

Signatures to Notes 1 to 26

As per our report of even date attached

For S K Naredi & Co.
Chartered Accountants
ICAI Firm Regn No:- 003333C

For and on behalf of the Board of Directors
SSSMehta Enterprises and Industries Private Limited
CIN - U27209JH2021PTC017679


(Abhishek Agarwal)
Partner
M.No - 414050


(Sumit Kumar Mehta)
Director
DIN : 09418872


(Suresh Kumar Mehta)
Director
DIN: 09418870

Place :- Jamshedpur
Dated :- July 16, 2024

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

(CIN: U27209JH2021PTC017679)

Registered Office: A - 4, road No - 2, Industrial Estate - Adityapur,
Seraikela, Jamshedpur, Jharkhand, India,832109

<u>ATTENDANCE SLIP</u> I/We hereby record my/our presence at the 3 rd Annual General Meeting of the Company to be held on Tuesday, 16 th day of August, 2024 at 11.00 A.M. at A - 4, road No - 2, Industrial Estate Adityapur, Seraikela, Jamshedpur, Jharkhand, India,832109	SERIAL NO:
	FOLIO / DP ID & CLIENT ID NO:
	NAME:
	ADDRESS:
	JOINT HOLDER NAME:
	SHARES:

.....
Name of Proxy (in BLOCK LETTERS)

.....
Signature of Shareholder/Proxy Present

Notes: Members / Proxy holders who wish to attend the General Meeting (AGM) must bring their Admission Slips to the AGM and hand over the same duly signed at the entrance. Duplicate Admission Slips will not be issued at the venue.

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

(CIN: U27209JH2021PTC017679)

Registered Office: A - 4, road No - 2, Industrial Estate - Adityapur,
Seraikela, Jamshedpur, Jharkhand, India,832109

FORM NO. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s):

Registered Address:

E-mail id:

Folio No. /Client id:

DP ID:

I/We Of being the member(s) of **SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED** hereby appoint.....Of as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 3rd Annual General Meeting of the company, to be held on **Friday, 16th day of August, 2024 at 11.00 A.M. at A - 4, road No - 2, Industrial Estate - Adityapur, Seraikela, Jamshedpur, Jharkhand, India,832109** and at any adjournment thereof in respect of such resolution as is indicated below:

Resolution No.	Particulars	For	Against
	Ordinary business		
1	To receive, consider and adopt the Balance Sheet as on March 31, 2024 and statement of Profit and Loss Account for the year ended on that date, the Report of Directors and Auditor's thereon.		

Signed this day of.....2024

Member's Folio / DP ID & Client

ID.....

Signature of Shareholder(s).....

Affix
Revenue
Stamp

Signature of Proxy holder(s).....

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.