

ANNUAL REPORT

**SSSMEHTA ENTERPRISES AND INDUSTRIES
PRIVATE LIMITED**

FOR THE FINANCIAL YEAR 2024-25



SSSMEHTA ENTERPRISES AND INDUSTRIES PVT. LTD.

Registered Office : A-4, Road No.-2, Industrial Estate, Adityapur, Jamshedpur
Seraikela-Kharsawan, Jharkhand - 832109, India

CIN : U27209JH2021PTC017679 • GSTIN : 20ABHCS4033N1ZD • PAN : ABHCS4033N
Mob. : 7909027541 / 8002810395 • Website : www.sssmeipl.com • E-mail : sssmeipl@gmail.com

SHORTER NOTICE 4TH ANNUAL GENERAL MEETING

SHORTER NOTICE is hereby given that the **Fourth Annual General Meeting** of the Members of **SSSMehta Enterprises and Industries Private Limited** will be held on September 30, 2025 at 11.00 AM at the Registered Office at A-4, Road No.2, Industrial Estate-Adityapur, Seraikela, Jamshedpur-832109, Jharkhand, India to transact the following business:

ORDINARY BUSINESS:

1. TO RECEIVE, CONSIDER AND ADOPT FINANCIAL STATEMENTS

To receive, consider and adopt the Audited Financial Statements (including the Audited Consolidated Financial Statements) of the Company for the financial year ended 31 March 2025, together with Report of the Board of Directors and Auditors thereon.

*To consider and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:*

“**RESOLVED THAT** the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

For and on behalf of the Board of Directors
SSSMehta Enterprises and Industries Private Limited

Sumit Kumar Mehta
Director
DIN: 09418872

Date: 15.09.2025
Place: Jamshedpur



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NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
2. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.
3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company authorizing their representative to attend and vote on their behalf at the meeting.
5. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

For and on behalf of the Board of Directors
SSSMehta Enterprises and Industries Private Limited

Date: 15.09.2025

Place: Jamshedpur

Sumit Kumar Mehta
Director
DIN: 09418872

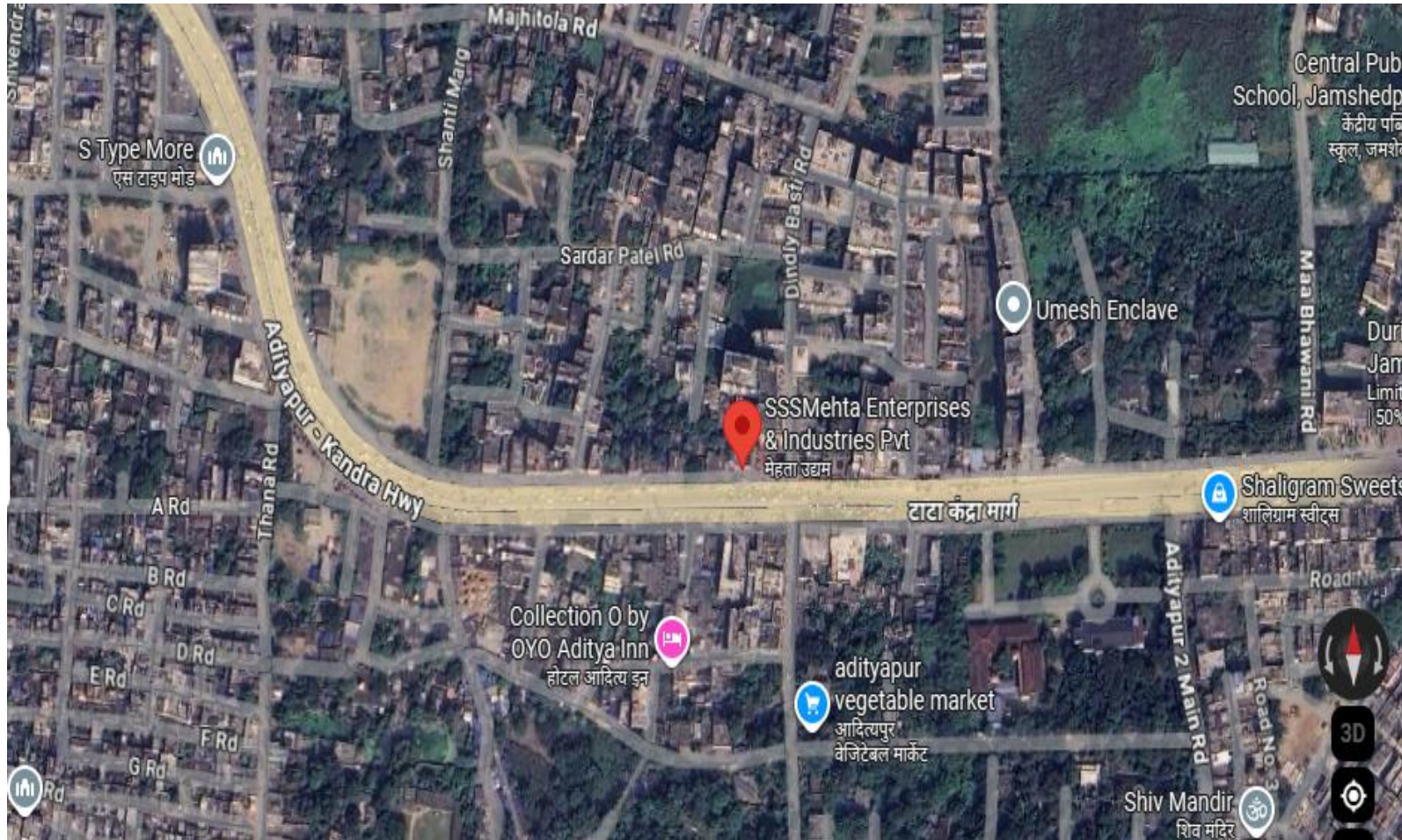


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ROUTE MAP



BOARD'S REPORT

TO THE MEMBERS OF SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

The Directors have pleasure in presenting **4th Annual Report** on the business and operations of Company along with the Audited Annual Accounts for the financial year ended on **31st March, 2025**.

STATEMENT OF COMPANY'S AFFAIRS

The Company was incorporated on 30/11/2021, is engaged in the business of manufacturing and trading stainless steel, Sheet Metal Components, Colour Coated Profiled Roofing Sheets, Purlins, fabrication, ferrous and nonferrous metals, Metal beam Crash Barrier, solar structures, alloy steels, steel pipes, HT fasteners & studs, Bracket, Hooks, clamps, and other hardware items and allied services. Its registered office is situated at A-4, Road No. 2, Industrial Estate-Adityapur, Jamshedpur, Seraikela, Jharkhand-832109. There is no change in Affairs of the Company during the year under review.

FINANCIAL SUMMARY

During the period under review, the Performance of the company is as under:

(In Hundreds)				
Particulars	Standalone		Consolidated	
	Year ended 31 st March, 2025	Year ended 31 st March, 2024	Year ended 31 st March, 2025	Year ended 31 st March, 2024
Revenue from Operation	45,00,050.48	58,46,227.38	45,00,050.48	58,46,227.38
Other Income	5,090.65	87.65	5,090.65	87.65
Total Revenue	45,05,141.13	58,46,315.03	45,05,141.13	58,46,315.03
Total Expenditure	39,12,331.81	55,48,291.71	39,12,331.81	55,48,291.71
Profit/(Loss) before Tax and Exceptional Items	5,92,809.32	2,98,023.33	5,92,809.32	2,98,023.33
Less: Exceptional Items	5,014.39	2,901.66	5,014.39	2,901.66
Profit before Tax	5,87,794.93	2,95,121.66	5,87,794.93	2,95,121.66
Tax Expenses:				
Current Tax	1,39,977.12	64,707.96	1,39,977.12	64,707.96
Deferred Tax	7,846.52	9,419.55	7,846.52	9,419.55
Income tax of earlier year	418.60	129.55	418.60	129.55
Share of Profit/ (Loss) of Associate: Eastern Solaris Energy Pvt Ltd	-	-	(270.02)	-
Profit/ (Loss) After Tax	4,39,552.70	2,21,123.70	4,39,282.68	2,21,123.70
Balance b/f from Previous Year	3,40,107.47	1,18,983.76	3,40,107.47	1,18,983.76

Add: Transfer from Statement of Profit & Loss A/c	4,39,552.70	2,21,123.71	4,39,282.68	2,21,123.71
Surplus available for appropriation	7,79,660.16	3,40,107.47	7,79,390.14	3,40,107.47
EPS	26.66	13.41	26.65	13.41

For 2024–25 the company in its **standalone financial statements** reported a net worth of ₹ 9,44,52,356 and a Profit of ₹4,39,55,270. The turnover for the year was ₹45,00,05,048 with total income ₹ 45,05,14,113 and expenditure amounting to ₹ 39,12,33,181.

For 2023–24, the company recorded a net worth of ₹ 5,04,97,087 and a Profit of ₹ 2,21,12,370. The turnover for the year was ₹ 58,46,22,738 with total income ₹ 58,46,31,503 and expenditure of ₹ 55,48,29,171.

For 2024–25 the company in its **consolidated financial statements** reported a net worth of ₹9,44,52,354 and a profit of ₹₹4,39,28,268. The turnover for the year was ₹45,00,05,048 with total income of ₹45,05,14,113 and expenditure amounting to ₹39,12,33,181.

For 2023–24, the company recorded a net worth of ₹ 5,04,97,087 and a Profit of ₹ 2,21,12,370. The turnover for the year was ₹58,46,22,738 with total income ₹ 58,46,31,503 and expenditure of ₹ 55,48,29,171.

DIVIDEND

The Directors of the Company not recommended any dividend for the Financial Year ended March 31, 2025.

TRANSFER TO RESERVES

During the year under review, no amount was transferred to Reserve.

DEPOSIT

Your Company has not accepted any deposits from the public.

ANNUAL RETURN

The Company does not have any website.

SHARE CAPITAL

The Authorised share capital of the Company as on 31st March 2025, stood at 30,00,000 Equity Share of Rs 10/- each amounting to ₹ 3,00,00,000.

The Issued, Subscribed and Paid-up share capital of the Company as on 31st March 2025 is 16,48,634 Nos. of Equity Share of Rs 10/- each amounting to ₹ 1,64,86,340.

During the fiscal year under review, there has been no changes in the Share Capital of the Company.

COMPLIANCE OF COST RECORD AS PER RULE 8(5)(IX)

The requirement to maintain cost records and accounts under the Act is not applicable to the company.

BOARD MEETINGS

The Board of Directors duly met 6 (Six) times in a year, the details of Board meetings are given below:

S. No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance Number of Directors attended	% of attendance
1	06/05/2024	3	3	100
2	16/07/2024	3	3	100
3	11/09/2024	3	3	100
4	12/12/2024	3	3	100
5	20/01/2025	3	3	100
6	17/02/2025	3	3	100

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

- Annual accounts for the year ended March 31, 2025, were prepared in line with applicable accounting standards and Schedule III with no material departures;
- Consistent accounting policies and prudent estimates were used to present a true and fair view of the Company's state and profit;
- Adequate care was taken in maintaining proper records to safeguard assets and prevent fraud;
- Accounts were prepared on a going concern basis;
- Being unlisted, the requirement to lay down internal financial controls under Section 134(3)(e) does not apply; and
- Systems for legal compliance are in place and operating effectively.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY

The Company has not given any Loan, provided guarantee but has made investment as per **Note 11** of the Financial Statement for the year ended 31st March, 2025, covered under the provisions of section 186 of the Companies Act, 2013.

DETAILS OF APPOINTMENT AND RESIGNATION OF DIRECTORS

During the year under review, there has been no change in the constitution of Board i.e. the structure of the Board remains the same.

SUBSIDIARIES/ASSOCIATE/JOINT VENTURE/CORPORATE SOCIAL RESPONSIBILITY

The Company does not have any Joint venture and Subsidiary.

The details of Associate Company is given in form AOC-1 to this report.

STATUTORY AUDITORS

M/s. S K Naredi & Co LLP (formerly known as M/s S K Naredi & Co) **Chartered Accountants (FRN: 003333C/C400397)**, Jamshedpur were appointed as Statutory Auditors of the Company for 5 (Five) years from FY 2022-23 till FY 2026-27 at the Annual General Meeting held on 16th August, 2022.

It is hereby taken on record that the firm has been converted into a Limited Liability Partnership (LLP) pursuant to the provisions of the Limited Liability Partnership Act, 2008, with effect from 20th June 2025.

AUDITOR' REPORT

The Auditor's Report does not contain any qualification, reservation or adverse remark on the financial statements for the year ended 31st March, 2025. The statements made by the Auditors in their Report are self - explanatory and do not call for any further comments.

DETAILS OF FRAUDS REPORTED BY AUDITORS TO THE CENTRAL GOVERNMENT AS PER SECTION 143(12) OF THE COMPANIES ACT 2013

No such fraud reported by the auditor during the year.

DISCLOSURE OF STATEMENT ON DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

The Company has a robust Risk Management framework to identify measure and mitigate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objective and enhance the Company's competitive advantage. This risk framework thus helps in managing market, credit and operations risks and quantifies exposure and potential impact at a Company level.

DETAILS OF SIGNIFICANT MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There was no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188(1) OF THE COMPANIES ACT 2013

During the financial year, the Company has not entered into the contracts/arrangements/transactions with related parties as per under section 188(1). However, details of related party transaction as per the AS-18 is mentioned under **Note- 28(d)** of the Financial Statement for the year ended 31st March, 2025.

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company has not carried any activities relating to the conservation of energy and Research and Development. The Company has not acquired any technologies during the year under review.

As the Company has not carried out any activities relating to the export and import during the financial year. There is no foreign exchange expenses and foreign income during the financial year.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016

During the year under review, there were no applications made nor any proceedings were pending in the name of the Company under the Insolvency Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the year under review, there has not been any one-time settlement of loans taken from banks and financial institutions.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place a Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.

No. of complaints of sexual harassment received in the year	NIL
No. of complaints disposed of during the year	NIL
No. of cases pending for more than ninety days	NIL

NUMBER OF EMPLOYEES AS ON THE CLOSURE OF FINANCIAL YEAR

The total number of employees as on the closure of the financial year 2024-25 is as follows:

Male	42
Female	32
Transgender	00

DISCLOSURE UNDER MATERNITY BENEFITS ACT, 1961

During the year under review, the provisions of the Maternity Benefit Act, 1961 have been complied with.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitments, affecting the financial position of the Company, which have occurred between the end of the financial year of the Company and the date of the report.

ACKNOWLEDGEMENT

We take this opportunity to thank the employees for their dedicated service and contribution to the Company. We also thank our banks, business associates and our shareholders for their continued support to the Company.

For and on behalf of the Board of Directors
SSSMehta Enterprises and Industries Private Limited

Date: 15.09.2025

Place: Jamshedpur

Sumit Kumar Mehta
Director
DIN: 09418872

Suresh Kumar Mehta
Director
DIN: 09418870



S K NAREDI & CO LLP

Chartered Accountants

LLPIN : ACP - 2977

Virdi Niwas, M. Road, Bistupur,
Jamshedpur - 831001, Jharkhand
GSTIN- 20AAFFS1613J1ZN
☎ 0657 - 2320686, ☎ 9431113374
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INDEPENDENT AUDITORS' REPORT

To
The Members of
SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

Report on the audit of the standalone financial statements

Opinion

We have audited the accompanying standalone financial statements of **SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss on that date, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the standalone financial statements and auditors' report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Companies Act, 2013, but we are responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

(a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss and cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure "A"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matter to be included in the Auditors' Report under section 197 (16) of the Act as amended, in our opinion and to the best of our information and according to the explanations given to us, the provision of section 197 of the Act, relating to remuneration paid by the company to its directors is not applicable as the company is a Private Limited Company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2021, in our opinion and to the best of our information and according to the explanations given to us;

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund as such the question of delay in transferring such sums does not arise;

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any

manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

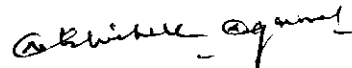
(c) Based on such audit procedures that we have considered reasonable and appropriate in representations under sub clause (i) & (ii) contain any material misstatement.

v. The company had not declared or paid any dividend during the year, therefore compliance with section 123 of the Companies Act, 2013 is not applicable.

vi. Based on our examination, which included test checks, the company has used an accounting software for maintaining its books of account, which has a feature of recording audit, trail (edit log) facility and the same has operated throughout the year for all relevant transaction in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "B"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn. No. 003333C/C400397



(Abhishek Agarwal)
Partner
M. No. 414050

UDIN: 25414050BMOJPV2180

Place: Jamshedpur, India.
Date: September 05, 2025.

Annexure – “A” Independent Auditors’ Report

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of SSSMehta Enterprises and Industries Private Limited of even date)

Report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the “Act”)

We have audited the internal financial controls over financial reporting of SSSMehta Enterprises and Industries Private Limited (“the Company”) as of 31 March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

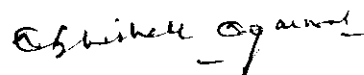
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S K Naredi & Co LLP

Chartered Accountants

ICAI Firm Regn. No: - 003333C/C400397



(Abhishek Agarwal)

Partner

M No.: 414050

UDIN – 25414050BMOJPV2180

Place: Jamshedpur, India.

Date: September 05, 2025

Annexure 'B' Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SSSMehta Enterprises and Industries Private Limited of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, (capital work in progress and relevant details of right-of-use assets).

(B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) As explained to us all the property, plant and equipment have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. As informed to us no materials discrepancies were noticed on such verification.
 - (c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the standalone financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification.
 - (b) The Company has been sanctioned working capital limits in excess of Rs 5 Crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets of the company. Based on the records examined by us in the normal course of audit of the standalone financial statement, the quarterly returns/ statements filed by the Company with such banks are in agreement with the books of accounts of the Company.

- iii. The company has made investments in, and had not granted any loans to other parties, during the year, in respect of which:
- a) The company has not provided any loans or advances in the nature of loans or stood guarantee or provided security to any other entity during the year, and hence reporting under clause 3 (iii) (a), (c), (d), (e) and (f) of the order is not applicable.
 - b) In our opinion, the investment made during the year is not prejudicial to the company's interest.
- iv. The Company has complied with the provisions of Sections 185 and 186(1) of the Companies Act, 2013 in respect of investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the Company.
- vii. In respect of statutory dues:
- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

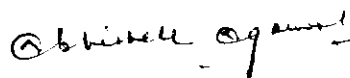
There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) above which have not been deposited with the appropriate authorities on account of any disputes.
- viii. According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) In our opinion, the Company has not defaulted in the repayment dues of any loans or borrowing from any lender during the year.
- (b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.
 - (c) In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained.
 - (d) In our opinion and according to the information and explanations given to us, and on an overall examination of the standalone financial statements of the Company,

funds raised by the Company on short term basis have not been utilized for long-term purposes.

- (e) On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiary or joint ventures and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT - 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. The Company is not required to appoint an internal auditor in terms of section 138 read with Rule 13 and hence reporting under clause ((xiv) of the Order is not applicable.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45- IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The Company is not required to comply with the terms of section 135 relating to Corporate Social Responsibility (CSR).
- xxi. In our opinion and according to information and explanation given to us, reporting under clause 3(xxi) of the Order is not applicable to the standalone financial statements of the Company.

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn. No: - 003333C/C400397



(Abhishek Agarwal)
Partner
M No.: 414050

UDIN – 25414050BMOJPV2180

Place: Jamshedpur, India.
Date: September 05, 2025.

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

STANDALONE BALANCE SHEET AS AT MARCH 31, 2025

(Rupees in Hundreds)

PARTICULARS	NOTE	As at March 31, 2025	As at March 31, 2024
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	1,64,863.40	1,64,863.40
(b) Reserves and surplus	3	7,79,660.16	3,40,107.47
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	2,99,275.99	2,14,135.22
(b) Deferred tax liabilities (net)	5	18,697.96	10,851.45
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities			
(a) Short-term borrowings	6	6,23,160.21	3,03,924.00
(b) Trade payables			
i) total outstanding dues of micro enterprises and small enterprises		73,820.98	4,202.60
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7	89,707.89	1,15,179.48
(c) Other current liabilities	8	68,347.02	47,617.23
(d) Short term provisions	9	62,853.35	21,017.31
TOTAL		21,80,386.96	12,21,898.15
(II) ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment and intangible assets			
(i) Property, plant and equipment	10	6,16,765.53	5,80,188.48
(ii) Intangible assets		-	-
(iii) Capital work in progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	11	30,131.53	-
(c) Deferred tax asset (net)		-	-
(d) Long-term loans and advances	12	6,51,658.21	51,658.21
(e) Other non-current assets	13	16,738.46	11,370.64
(2) Current Assets			
(a) Current investment		-	-
(b) Inventories	14	2,19,549.85	2,43,845.38
(c) Trade receivables	15	4,67,411.72	3,27,087.53
(d) Cash and bank balances	16	1,62,450.45	424.17
(e) Short-term loans and advances	17	9,655.22	6,826.53
(f) Other current assets	18	6,026.00	497.23
TOTAL		21,80,386.96	12,21,898.15

Summary of Significant Accounting Policies

I

Accompanying Notes from 1 to 28 forms an integral part of the financial statements

As per our report of even date attached

For S K Naredi & Co LLP

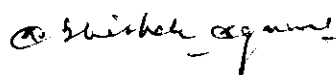
Chartered Accountants

ICAI Firm Regn.No - 003333C/C400397

For and on Behalf of the Board of Directors of

SSSMehta Enterprises and Industries Private Limited

CIN - U27209JH2021PTC017679



(Abhishek Agarwal)

Partner

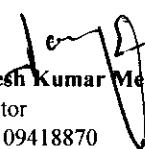
M.No - 414050



(Sumit Kumar Mehta)

Director

DIN : 09418872



(Suresh Kumar Mehta)

Director

DIN: 09418870

Place :- Jamshedpur

Dated :- September 05, 2025.

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025

(Rupees in Hundreds)

	PARTICULARS	NOTE	For the year ended March 31, 2025	For the year ended March 31, 2024
I	Revenue			
	Revenue from operations	20	45,00,050.48	58,46,227.38
	Other income	21	5,090.65	87.65
	Total Income (I)		45,05,141.13	58,46,315.03
II	Expenses			
	Cost of materials consumed	22	31,24,835.79	42,51,694.49
	Purchase of stock in trade	23	1,07,480.46	5,14,492.78
	Changes in inventories of finished goods and work-in-progress and stock in trade	24	(36,851.03)	65,376.55
	Employee benefits expense	25	3,02,454.32	2,69,401.32
	Finance costs	26	53,688.93	64,280.57
	Depreciation and amortization expense	9	40,804.32	24,843.01
	Other expenses	27	3,19,919.01	3,58,202.98
	Total Expenses (II)		39,12,331.81	55,48,291.71
III	Profit before exceptional items & tax (I - II)		5,92,809.32	2,98,023.33
IV	Exceptional items		5,014.39	2,901.66
V	Profit before tax (III - IV)		5,87,794.93	2,95,121.66
VI	Tax expenses:			
	(1) Current tax		1,39,977.12	64,707.96
	(2) Deferred tax		7,846.52	9,419.55
	(3) Income tax of earlier year		418.60	129.55
VII	Profit for the year (V - VI)		4,39,552.70	2,21,123.70
VIII	Earnings Per Equity Share			
	[nominal value of share Rs 10 (previous year Rs 10)]	28		
	Basic (figures in Rupees)		26.66	13.41
	Diluted (figures in Rupees)		26.66	13.41

Summary of Significant Accounting Policies

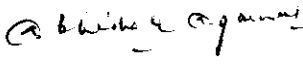
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Accompanying Notes from 1 to 28 forms an integral part of the financial statements

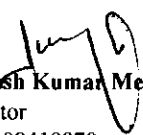
As per our report of even date attached.

F K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn.No - 003333C/C400397

For and on Behalf of the Board of Directors of
SSSMehta Enterprises and Industries Private Limited
CIN - U27209JH2021PTC017679


(Abhishek Agarwal)
Partner
M.No - 414050


(Sumit Kumar Mehta)
Director
DIN : 09418872


(Suresh Kumar Mehta)
Director
DIN: 09418870

Place :- Jamshedpur
Dated :- September 05, 2025.

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

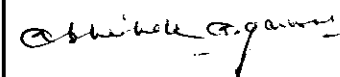
(Rs in Hundreds)

	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A.	Cash Flow from Operating Activities		
	Net Profit Before Tax & Extraordinary Items	5,87,794.93	2,95,121.66
	Adjustment for :-		
	Depreciation & amortisation expenses	41,616.64	25,655.33
	Interest & Other Charges	53,688.93	64,280.57
	Interest Income	(5,090.65)	(87.65)
	Loss/(Profit) on Sale of Asset	5,014.39	2,901.66
	Operating profit Before Working Capital Changes	6,83,024.24	3,87,871.58
	Changes in Working Capital		
	Increase /(Decrease) in Trade Payables	44,146.79	(29,142.35)
	Increase /(Decrease) in Other Current Liabilities	20,729.79	(58,349.73)
	Increase /(Decrease) in Short Term Provisions	2,900.59	4,875.28
	Decrease /(Increase) in Trade Receivables	(1,40,324.19)	(74,923.46)
	Decrease/(Increase) in Other Current Assets	(41,862.49)	(21,139.06)
	Decrease /(Increase) in Inventories	24,295.54	96,914.63
	Decrease /(Increase) in Short Term Loans & Advances	(2,828.70)	(3,706.71)
	Cash Generated from Operation	5,90,081.58	3,02,400.19
	Income Tax Payment	(65,126.56)	(39,661.33)
	Net Cash Flow From Operation.....(A)	5,24,955.02	2,62,738.87
B.	Cash Flow From Investing Activities		
	Interest Received	5,090.65	87.65
	Purchase of PPE and Intangible Assets including Capital WIP	(84,208.08)	(4,07,749.73)
	Investment in fixed deposit	(84,142.60)	-
	Decrease /(Increase) in Long Term Loans & Advances	(6,00,000.00)	1,28,341.79
	Decrease /(Increase) in Other Non Current Assets	(5,367.82)	6,559.36
	Decrease /(Increase) in Non Current Investments	(30,131.53)	-
	Proceeds from Sale of Property, Plant & Equipment	1,000.00	3,010.00
	Net Cash flow From Investing Activities.....(B)	(7,97,759.39)	(2,69,750.92)
C.	Cash Flow from Financing Activities		
	Proceeds From Long Term Borrowings	85,140.77	97,870.26
	Proceeds From Short Term Borrowings	3,19,236.21	(27,842.96)
	Interest & Other Charges Paid	(53,688.93)	(64,280.57)
	Net Cash Flow From Financing Activities.....(C)	3,50,688.05	5,746.72
D.	Net increase in Cash & Cash Equivalent (A + B + C)	77,883.68	(1,265.34)
E.	Cash & Cash Equivalent at the beginning of the year	424.17	1,689.50
F.	Cash & Cash Equivalent at the end of the year	78,307.85	424.17

- Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standards (AS) - 3 "Cash Flow Statement" issued by The Institute of Chartered Accountants of India.
- Cash and Cash Equivalents at the end of the year represents Cash and Bank Balances.
- Previous year's figures have been regrouped/reclassified wherever applicable.

For our report of even date attached

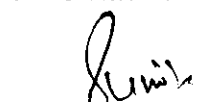
For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn.No - 003333C/C400397



(Abhishek Agarwal)
Partner
M.No - 414050

Place :- Jamshedpur
Dated :- September 05, 2025.

For and on Behalf of the Board of Directors of
SSSMehta Enterprises and Industries Private Limited
CIN - U27209JH2021PTC017679


(Sumit Kumar Mehta)
Director
DIN : 09418872


(Suresh Kumar Mehta)
Director
DIN: 09418870

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

NOTE – 1

A. Company Overview

SSSMehta Enterprises and Industries Private Limited ("the Company") is a Private Limited Company, incorporated under the provisions of the Companies Acts applicable in India and domiciled in India and has its registered office at A-4, Road No -2, Industrial Estate, Adityapur, Jamshedpur, Seraikela – 832109 (Jharkhand).

Corporate Identity Number (CIN) U27209JH2021PTC017679

The date of incorporation of the company is November 30, 2021.

The Corporate is engaged in the business of manufacturing and trading stainless steel, Sheet Metal Components, Colour Coated Profiled Roofing Sheets, Purlins, fabrication, ferrous and non-ferrous metals, Metal beam Crash Barrier, solar structures, alloy steels, steel pipes, HT fasteners & studs, Bracket, Hooks, Clamps, and other hardware items and allied services.

B. Preparation and Presentation of the Standalone Financial Statements

1. Basis of Preparation of Standalone Financial Statements

The Standalone Financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) and complied in all material respect with the accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 has amended and other relevant provision of the Act. The standalone financial statements have been prepared using historical cost convention and on the basis of going concern using accrual method of accounting. The Accounting Policies have been consistently applied by the company and are consistent with those used in the previous year.

2. Presentation of Standalone Financial Statement

The standalone financial statements (including Balance Sheet and Statement of Profit & Loss) are prepared and presented in the accordance with the format prescribed in Division I of Schedule III of the Companies Act, 2013 as amended from time to time. The Statement of Cash flows are prepared using the indirect method. The disclosure requirements with respect to items in the balance sheet and statement of profit & loss, as prescribed in Schedule III to the Act, are presented by way of notes forming part of the standalone financial statements along with the other notes required to be disclosed under the notified Accounting Standards.

3. Use of Estimates and Judgement

The preparation of Financial statement of the company is on conformity with Generally Accepted Accounting principles in India require management to make estimates that affect the reported amount of assets and liabilities, disclosures relating to contingent liabilities and assets as at the date of the Standalone Financial Statement and the reported amounts of revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

4. Operating Cycle for Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is classified as current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- expected to be realized within twelve months after the reporting period; or
- cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- expected to be settled in normal operating cycle;
- due to be settled within twelve months after the reporting period; or
- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

5. Functional and presentation currency

The functional and presentation currency of the company is Indian Rupee as it is currency of the primary economic environment in which the Company operates.

C. Significant Accounting Policies

1. Revenue Recognition

- a) Revenue for the purpose of the accounts has been recognized on accrual basis. Sales of Products and scrap are recognized when all significant risk and reward of ownership have been passed to the buyer, usually on delivery to customers. Incomes from Job work are recognized as and when the services are rendered and the resultant product is returned back to customers.
- b) All claims and other income to the extent ascertainable and considered receivable have been accounted for.
- c) Export incentive under Cash Assistance scheme is recognized on the basis of accrual receipt.
- d) Interest income is recognized on the time proportion basis taking into account the amount outstanding and the applicable interest rate.
- e) Dividend income is recognized when the company's right to receive dividend is established.

2. Property, Plant and Equipment and Intangible Assets

Tangible

Property, Plant and Equipment (PPE), being fixed assets are tangible items that are held for use in production or supply of goods or services, for rental to others, or for administrative purpose and are expected to be used for more than a period of twelve

months. They are measured at cost less accumulated depreciation and any accumulated impairment. Cost comprises of the purchase prices including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any cost attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Management. Own manufacturing assets are capitalized at cost including an appropriate share of overheads. Financing cost relating to acquisition of assets which take substantial period of time to get ready for intended use are also included to the extent they relate to the period up to such assets are ready for their intended use.

Items such as spare parts, stand-by equipment and servicing equipment are capitalized if they meet the definition of property, plant and equipment.

When an asset is scrapped, or otherwise disposed off, the cost and related depreciation are written back and resultant Profit (including capital profit) or loss, if any is reflected in Statement of Profit & Loss.

Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization.

Pursuant to the requirements under schedule II of the Company Act 2013, the company has identified the cost of each component of the assets on the basis of its technical expertise and no component had a cost which is significant to the total cost of the assets and has useful life materially different from that of the remaining asset.

Capital work in progress

Expenditure incurred during the construction period, including all expenditure direct or indirect expenses, incidental and related to construction, is carried forward and on completion the cost is allocated to the respective property, plant and equipment.

3. Depreciation & Amortization

Depreciation on all property, plant & equipment is provided on Straight Line Method (SLM) in the manner as prescribed by Schedule II of the Companies Act 2013. Depreciation on additions during the year, has been provided on pro-rata basis

Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

Lease hold land situated at Jamshedpur unit is amortized on straight line basis over the period of lease.

No significant component of asset was identified by the management, as such no separate depreciation on component is charged.

4. Inventories

Inventories are stated at lower of cost or net realisable value. Cost is ascertained on a weighted average basis. Costs comprise direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Net Realisable value is the price at which the inventories can be realised in the normal course of business after allowing for the cost of conversion from their existing state to a finished condition and for the cost of marketing, selling and distribution.

5. Investment

Long Term Investments are stated at cost. Current investments are carried at lower of cost and quoted / fair value as on the Balance Sheet date. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

6. Employees Benefits

a) Contribution to Provident Fund & Employee State Insurance Corporation is made in accordance with the respective Act and statute.

b) Provision for gratuity to employees is made in the accounts on an accrual basis. However, no provision is made for leave encashment, as it is settled at the time of accrual and no dues remain outstanding.

7. Cash Flow Statement

Cash flow statement has been prepared in accordance with the indirect method prescribed in Accounting Standard – 3 issued by the Institute of Chartered Accountants of India.

8. Provisions, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liability is not recognised in the books of accounts but are disclosed in the Notes on Accounts. Contingent Assets are neither recognised nor disclosed in the financial statement.

10. Impairment of Assets

An Asset is treated as impaired when the carrying amount of asset exceeds its recoverable value. An impairment loss is charged for when an asset is identified as impaired.

11. Foreign Currency Transaction

Foreign currency transactions during the year were recorded at the rate of exchange prevailing on the date of transaction. Foreign currency assets and liabilities, other than those related to fixed assets was revalued at the close of year on the basis of exchange rate prevailing on that date and exchange difference arising there from were charged to the profit & loss account. Exchange differences in respect of liabilities incurred to acquire fixed assets are adjusted to the carrying amount of such assets. (as per Para 46 of AS - 11).

12. Taxes on Income

Tax expenses comprise of current and deferred tax.

a. Current Income Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted. At the reporting date. Current income tax relating to items recognised directly in the statement of profit & loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b. Deferred Tax

Deferred tax is provided on temporary difference between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose at the reporting date.

Deferred Tax assets are recognised for all deductible temporary difference, the carry forwards of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary difference, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised.

Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

13. Borrowing Cost

Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalized as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charges to revenue.

14. Earnings per share

Basic earnings per share are computed in accordance with Accounting Standards – 20, Earning per Share. Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue, bonus element in a right issue to existing shareholders, share split and consideration of share, if any.

For the purpose of calculating diluted earnings per share, the profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

15. Governments Grants

Grants and subsidies from the Government are recognized when there is reasonable assurance that the grant/subsidy are received, and all attached conditions will be complied with. Grant related to specific fixed assets are presented in the Balance Sheet by showing such grants as deduction from the fixed assets concerned.

The grant that is received as compensation for expenses or losses incurred or for the purpose of giving immediate financial support, shall be recognised as income of the period in which it is received.

16. Cash and Cash Equivalent

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term deposits, which are subject to an insignificant risk of changes in value.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT

(Rupees in Hundreds)

		As at March 31, 2025	As at March 31, 2024
A	NOTE - 2		
	SHARE CAPITAL		
	AUTHORISED SHARE CAPITAL		
	30,00,000 Equity Share of Rs 10/- each	3,00,000.00	3,00,000.00
A	ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL		
	16,48,634 Nos. of Equity Share of Rs 10/- each Fully paid up.	1,64,863.40	1,64,863.40
		1,64,863.40	1,64,863.40
A	Reconciliation of the shares outstanding at the beginning and at the end of the year:		
	As at the beginning and at the end of the year	16,48,634	16,48,634
	At the end of the year	16,48,634	16,48,634
B	Terms/Rights attached to Equity Shares		
	The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.		
C	Details of Shareholders holding more than 5% Shares in the Company		
	Name of Equity Shareholder's	As at March 31, 2025	As at March 31, 2024
		No. of Shares	No. of Shares
		%	%
C	Suresh Kumar Mehta	16,46,134	16,46,134
	Shilpa Mehta	1,500	1,500
	Sumit Kumar Mehta	1,000	1,000
D	Details of Promoter's holding Equity Shares as on March 31, 2025		
	Name of Promoter's	No. of Share	%
			Change in %
D	Suresh Kumar Mehta	16,46,134	99.85%
	Shilpa Mehta	1,500	0.09%
	Sumit Kumar Mehta	1,000	0.06%
D	Details of Promoter's holding Equity Shares as on March 31, 2024		
	Name of Promoter's	No. of Share	%
			Change in %
D	Suresh Kumar Mehta	16,46,134	99.85%
	Shilpa Mehta	1,500	0.09%
	Sumit Kumar Mehta	1,000	0.06%
E	NOTE - 3		
	RESERVES AND SURPLUS		
	Surplus		
	Opening balance	3,40,107.47	1,18,983.76
E	Add :-		
	-----Transfer from Statement of profit & loss	4,39,552.70	2,21,123.71
		7,79,660.16	3,40,107.47
F	NOTE - 4		
	LONG-TERM BORROWINGS		
	Secured Loan		
	From Bank of India		
F	-----Machine and Equipment Loan	19,994.96	66,760.93
	-----Vehicle Loan	21,911.34	12,438.22
	-----Term Loan	16,769.30	43,936.07
	From Small Industries Development Bank of India		
F	-----Machine and Equipment Loan	18,429.00	-
F	* Refer note - 4A for current and non current portion		
G	Unsecured Loan		
	Loan from director's	2,22,171.39	91,000.00
		2,99,275.99	2,14,135.22
G	Machine, Equipment and Vehicle loan from Bank of India is secured against the hypothecation of the respective assets financed by them.		
	Terms and conditions with respect to borrowing from SIDBI:		
	A. Primary Security:		
	First charge by way of hypothecation in favour of SIDBI of all the movables, (save and except book debts) including the movables, plant, machinery, machinery spares, tools & accessories, office equipments, computers, furnitures and fixtures, both present and future, and all other assets of the Borrower which have been acquired or proposed to be acquired under the project/ scheme.		
G	B. Collateral Security:		
	The Borrower shall deposit with SIDBI the duly discharged Fixed deposit receipts [FDRs] issued by SIDBI for an amount of Rs.6.25 lakh (Rupees Six Lakh Twenty-Five Thousand Only). The FDR should be taken in auto renewal mode and shall continue till the tenure of the loan. No premature withdrawal is permitted.		
	Personal guarantee of the directors: Shilpa Mehta, Sumit Kumar Mehta and Suresh Kumar Mehta		

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT

NOTE - 4A

Bifurcation of Machine Loan into Current and Non Current

(Rs in Hundreds)

Particulars	Non Current Maturities (Note - 4)		Current Maturities (Note - 6)		Total Balance	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
BOI Machine Loan	-	6,765.97	6,765.97	12,200.00	6,765.97	18,965.97
BOI Machine Loan	19,994.96	59,994.96	40,000.00	40,000.00	59,994.96	99,994.96
BOI Car	7,902.16	12,438.22	4,245.27	3,512.83	12,147.43	15,951.05
BOI Loan	16,769.30	43,936.07	27,166.67	27,166.56	43,935.97	71,102.63
BOI Car	14,009.18	-	3,672.30	-	17,681.48	-
SIDBI Machine Loan	18,429.00	-	4,050.00	-	22,479.00	-
	77,104.60	1,23,135.22	85,900.20	82,879.39	1,63,004.80	2,06,014.61

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT

(Rupees in Hundreds)

	As at March 31, 2025	As at March 31, 2024
NOTE - 5		
DEFERRED TAX LIABILITIES (NET)		
Deffered tax asset (opening)	10,851.45	1,431.90
Deffered tax asset (A)		
Disallowance of expense u/s 43 B	4,520.58	3,972.34
(Profit) / Loss on sale of assets	1,262.12	730.35
Deffered tax liability (B)		
Difference in tax depreciation and book depreciation	10,132.26	11,614.60
Allowance of expense u/s 43 B	3,496.96	2,507.64
Total Deffered tax liability	(7,846.52)	(9,419.55)
Net Deffered tax (asset)/liability	18,697.96	10,851.45
As per accounting standard - 22 relating to Deferred Tax, the company has created an liability of Rs 7,846 52 (in hundreds) as deferred tax liability during the year.		
NOTE - 6		
SHORT-TERM BORROWINGS		
Loans repayable on demand		
Secured loan - (From bank)		
Working capital facility from Bank of India	5,37,260.00	2,21,044.61
—Current maturity on Long term debt (Refer note - 4A)	85,900.20	82,879.39
	6,23,160.21	3,03,924.00
Terms and conditions with respect to borrowing from Bank of India		
The working capital facilities from Bank of India is secured against the hypothecation of stock and books debts of the company		
Collateral Security is provided against factory land & building situated at industrial plot no NS-34(P), Industrial area, Adityapur Survey plot No.-809(P), Khatam no-189,Asangi, in the name of M/s. Mehta Enterprises allotted to the company M/s SSSMehta Enterprises and Industries Pvt Ltd, Lease Deed no-754/715 dated 21.01 2017		
Collateral Security is given against factory land & building situated at industrial plot no A-4, Road No-2 Industrial area, Adityapur Survey plot No.-809(P), Khata no-189,Asangi, in the name of M/s. G R Industries allotted to the company M/s SSSMehta Enterprises and Industries Pvt Ltd, Lease Deed no-1223 dated 04.04.1991		
NOTE - 7		
TRADE PAYABLES		
Due for goods & expenses	1,63,528.87	1,19,382.07
(Refer Note - 28 (f) for trade payable ageing schedule)	1,63,528.87	1,19,382.07
NOTE - 8		
OTHER CURRENT LIABILITIES		
Other payables :-		
Advance from customer	33,764.34	4,674.34
Liabilities for expenses	23,762.07	26,433.61
TDS and TCS payable	8,336.32	9,555.99
Statutory liabilities	1,197.34	6,953.28
Interest accrued but not due	1,286.95	-
	68,347.02	47,617.23
NOTE - 9		
SHORT-TERM PROVISIONS		
Provision for employee benefits	17,739.47	14,838.88
Others Provisions :-		
—Provision for taxation	1,39,977.12	64,707.96
Less :- Advance Tax	79,500.00	47,500.00
Less :- TDS & TCS	15,363.24	11,029.53
	45,113.88	6,178.43
	62,853.35	21,017.31
NOTE - 10		
PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS		
PROPERTY, PLANT AND EQUIPMENT		
Gross Block		
Add:- Pursuant to takeover agreement	6,16,182.79	2,15,141.70
Add: Addition made during the year	-	-
Less: Deletion/discarded made during the year	84,208.08	4,07,749.73
Less: Adjustment of Depreciation (Companies Act, 2013)	7,888.76	6,708.65
Less: Total accumulated depreciation	-	-
Net Block	75,736.58	35,994.31
	6,16,765.53	5,80,188.48



SSSMETA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF STANDALONE THE FINANCIAL STATEMENT

NOTE - 10

PROPERTY, PLANT & EQUIPMENT

(Rs. In Hundreds)

SI No.	Particulars	Gross Block				Depreciation				Net Block	
		As on 01.04.2024	Addition	Deletion	As on 31.03.2025	As on 01.04.2024	For the Year	Deletion	As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
1	Land	25,806.69	-	-	25,806.69	965.32	812.32	-	1,777.64	24,029.05	24,841.37
					-					-	
2	Shed & Building	87,137.90	-	-	87,137.90	1,526.46	2,910.41	-	4,436.86	82,701.04	85,611.45
					-					-	
3	Plant & Machinery	4,28,695.48	32,472.14	-	4,61,167.62	24,607.45	27,672.51	-	52,279.96	4,08,887.66	4,04,088.03
					-					-	
4	Electrical Installation	18,897.85	22,026.22	-	40,924.07	1,564.34	2,026.62	-	3,590.96	37,333.11	17,333.51
					-					-	
5	Furnitures & Fixtures	4,923.27	1,053.40	-	5,976.67	694.56	559.44	-	1,254.00	4,722.67	4,228.71
					-					-	
6	Motor Vehicle	44,270.02	25,847.74	7,888.76	62,229.00	5,135.99	5,862.95	1,874.37	9,124.57	53,104.43	39,134.03
					-					-	
7	Computer Equipment	2,360.36	299.15	-	2,659.51	752.03	763.29	-	1,515.33	1,144.18	1,608.32
					-					-	
8	Office Equipments	4,091.21	2,509.43	-	6,600.64	748.16	1,009.09	-	1,757.26	4,843.38	3,343.04
	Total	6,16,182.78	84,208.08	7,888.76	6,92,502.10	35,994.31	41,616.64	1,874.37	75,736.58	6,16,765.52	5,80,188.47
	Previous Year	2,15,141.70	4,07,749.73	6,708.65	6,16,182.78	11,135.97	25,655.33	796.99	35,994.31	5,80,188.47	2,04,005.73

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT

(Rupees in Hundreds)

		As at March 31, 2025	As at March 31, 2024
NOTE - 11			
NON-CURRENT INVESTMENTS			
(Valued at cost)			
Quoted			
Investment in shares	No of shares		
Lloyds Metals and Energy Private Limited	10	131.53	-
Fair market value as on 31.03.2025 is Rs. 1,285.50			
Unquoted			
Associate concern			
Eastern Solaris Energy Private Limited	50,000	5,000.00	-
Others			
AL Trust - Unikon ai (RUV)		25,000.00	
Fair market value of fund as on 31.03.2025 is Rs. 24,98,553.18			
		30,131.53	-
NOTE - 12			
LONG TERM LOANS AND ADVANCES			
Unsecured, considered good		6,51,658.21	51,658.21
---Advances for capital goods		6,51,658.21	51,658.21
NOTE - 13			
OTHER NON CURRENT ASSETS			
Security deposits		16,738.46	11,370.64
		16,738.46	11,370.64
NOTE - 14			
INVENTORIES			
(At Cost or Net Realisable Value, whichever is lower)			
Raw materials and boughtouts items		1,43,982.90	2,05,661.11
Stock in trade		14,454.00	18,012.54
Consumables stores & spares		5,487.90	4,956.25
Work in progress		39,299.57	7,804.98
Finished goods and scrap		16,325.48	7,410.50
		2,19,549.85	2,43,845.38
NOTE - 15			
TRADE RECEIVABLES			
Secured, considered good		-	-
Unsecured, considered good		4,67,411.72	3,27,087.53
Doubtful		-	-
(Refer Note - 28 (g) for trade receivable ageing schedule)		4,67,411.72	3,27,087.53
NOTE - 16			
CASH AND BANK BALANCES			
Cash and cash equivalents			
Balance with banks			
In Current account		467.21	55.07
Fixed deposits for less than 12 month*		76,581.88	-
Cash in hand		1,258.76	369.10
Other bank balance			
Fixed deposits for more than 12 month*		84,142.60	-
		1,62,450.45	424.17
*Fixed deposit with Small Industries Development Bank of India is lien-marked against the loan provided by the bank.			
NOTE - 17			
SHORT TERM LOANS & ADVANCES			
Unsecured, considered good			
---Advance to employees		1,507.09	2,023.90
---Advance for goods & expenses		8,148.13	4,802.63
		9,655.22	6,826.53
NOTE - 18			
OTHER CURRENT ASSETS			
GST input credit receivables		5,520.09	497.23
Income tax refundable		40.87	-
Other receivables		465.04	-
		6,026.00	497.23
NOTE - 19			
CONTINGENT LIABILITIES & COMMITMENT			
Contingent Liabilities			
Claims against company not acknowledged as debts		-	-
Capital Commitment			
Commitment for capital goods		-	-

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT

(Rupees in Hundreds)

	For the year ended March 31, 2025	For the year ended March 31, 2024
NOTE - 20		
REVENUE FROM OPERATIONS		
Sale of products		
-----Manufacturing goods	38,01,893.54	48,48,407.32
-----Trading goods	2,25,495.17	6,20,014.57
	40,27,388.71	54,68,421.89
Sale of services		
Job works	2,80,134.52	1,16,015.87
	2,80,134.52	1,16,015.87
Other operating revenue		
-----Freight collected	6,970.09	9,945.13
-----Scrap sale	1,85,557.17	2,51,844.50
	45,00,050.48	58,46,227.38
NOTE - 21		
OTHER INCOME		
Interest on security deposits	119.00	87.65
Interest on fixed deposits	4,971.65	-
	5,090.65	87.65
NOTE - 22		
COST OF MATERIALS CONSUMED		
Opening Stock	2,05,661.11	2,39,051.24
Add : Purchase of raw material & boughtout items	30,63,157.58	42,18,304.36
	1,43,982.90	2,05,661.11
Less : Closing stock	31,24,835.79	42,51,694.49
NOTE - 23		
PURCHASE OF STOCK IN TRADE		
-----Purchase of traded goods	1,07,480.46	5,14,492.78
	1,07,480.46	5,14,492.78
NOTE - 24		
CHANGE IN INVENTORIES OF FINISHED GOODS AND WORK IN PROGRESS AND STOCK IN TRADE		
Opening		
Finished goods and scrap	7,410.50	6,258.37
Work in progress	7,804.98	46,895.80
Stock in Trade	18,012.54	45,450.40
Closing		
Finished Goods and Scrap	16,325.48	7,410.50
Work in Progress	39,299.57	7,804.98
Stock in Trade	14,454.00	18,012.54
	(36,851.03)	65,376.55
NOTE - 25		
EMPLOYEE BENEFITS EXPENSES		
Wages & salaries	1,84,040.39	1,73,300.56
Director remuneration	90,000.00	70,000.00
PF & ESIC contribution	2,814.52	2,859.26
Bonus & ex-gratia	15,750.00	13,949.46
Gratuity expenses	1,045.05	944.42
Staff & labour welfare	8,804.36	8,347.62
	3,02,454.32	2,69,401.32
NOTE - 26		
FINANCE COST		
Interest expenses		
-----on Working capital	24,530.21	36,013.89
-----on Machine & equipment loan	15,364.41	9,995.87
-----on Vehicle loan	2,124.33	435.71
-----on Unsecured loan	9,453.34	9,129.90
-----Other borrowing costs	2,216.64	8,705.21
	53,688.93	64,280.57

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT

(Rupees in Hundreds)

		For the year ended March 31, 2025	For the year ended March 31, 2024
	NOTE - 27		
	OTHER EXPENSES		
(A)	MANUFACTURING COST		
	Consumption of consumables stores & spares	78,119.15	1,06,533.24
	Carriage inwards & others charges	25,377.42	35,928.01
	Plant & machinery repair	16,775.71	12,018.00
	Electricity & water charges	26,339.79	22,375.56
	Job offloading charges	79,655.21	67,608.34
	Rejection & deduction	677.28	5,436.38
	Material handling charges	1,385.50	2,107.74
	Total of A	2,28,330.06	2,52,007.26
(B)	SELLING & ADMINISTRATIVE COST		
	Audit fees	600.00	450.00
	Amortisation of leasehold land	812.32	812.32
	Advertisement & subscription charges	2,462.86	-
	Bank charges	44.63	144.34
	Communication expenses	1,613.75	853.91
	Conveyance & travelling expenses	3,782.87	3,553.39
	Carriage outwards	30,530.63	29,945.56
	Commission on sales	8,132.74	26,154.29
	Discount allowed	5,367.12	3,747.51
	Insurance charges	526.36	629.76
	Miscellaneous expenses	2,210.51	1,911.24
	Office expenses	2,151.58	2,075.83
	Others repair & maintenance	10,832.48	15,418.22
	Professional & consultancy charges	1,129.34	1,437.00
	Postage & courier charges	68.36	57.40
	Printing & stationery expenses	1,043.70	814.88
	Rates & taxes	2,101.05	4,564.18
	Security charges	8,421.82	7,600.00
	Vehicle running & maintainence	9,756.85	6,025.89
	Total of B	91,588.95	1,06,195.71
	Total of (A + B)	3,19,919.01	3,58,202.98

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT

(Rupees in Hundreds)

		For the year ended March 31, 2025	For the year ended March 31, 2024
NOTE - 28			
a) Payment to Auditor			
Particulars			
Audit Fees		600.00	450.00
Other Matters		-	50.00
Total		600.00	500.00
b) Earnings Per Share (in Rupees)			
Particulars			
Profit attributable to Equity Shareholders	(A)	4,39,55,270	2,21,12,370
Number of Equity Shares at the beginning of the year		16,48,634	16,48,634
Number of Equity Shares at the end of the year		16,48,634	16,48,634
Weighted Average No. of Equity Shares	(B)	16,48,634	16,48,634
Nominal Value of Equity Shares (In Rs)		10	10
Earnings Per Share (In Rs)	(A/B)	26.66	13.41
		(Rupees in Hundreds)	
c) Expenditure and Earning in Foreign Currency		Nil	Nil
d) Related Party Disclosures			
As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:			
I Name of Related Parties and Related Party Relationship:			
Name	Relationship		
Mr. Suresh Kumar Mehta	Key Managerial Personnel		
Mr. Sumit Kumar Mehta			
Mrs. Shilpa Mehta			
Mrs. Akshita Mehta	Relative of Key Managerial Personnel		
Eastern Solaris Energy Private Limited	Associate Concern		
		(Rs in Hundreds)	
II Transaction during the year with Related Parties:			
Particulars		For the year ended March 31, 2025	For the year ended March 31, 2024
1 Payment to Key Managerial Personnel			
i) Director Remuneration paid to:-			
Suresh Kumar Mehta		42,000.00	34,000.00
Shilpa Mehta		18,000.00	14,000.00
Sumit Kumar Mehta		30,000.00	22,000.00
ii) Interest Paid on Unsecured Loan			
Suresh Kumar Mehta		3,020.00	4,641.52
Shilpa Mehta		5,189.17	2,810.97
Sumit Kumar Mehta		1,244.17	1,677.41
iii) Commission Paid			
Akshita Mehta		-	3,500.00
iv) Salary payable			
Akshita Mehta		7,200.00	-
v) Amount Payable to KMP		9,491.55	6,786.47
		(Rupees in Hundreds)	
vi) Loans Taken and repayment thereof		March 31, 2025	
Name of Related Parties	Loan Taken	Repayment	Amount Due
Suresh Kumar Mehta	-	26,221.87	19,778.13
Shilpa Mehta	1,69,750.00	7,679.24	1,90,070.76
Sumit Kumar Mehta	-	9,500.00	7,500.00
		March 31, 2024	
Name of Related Parties	Loan Taken	Repayment	Amount Due
Suresh Kumar Mehta	-	184.83	46,000.00
Shilpa Mehta	-	2,639.58	28,000.00
Sumit Kumar Mehta	-	1,283.79	17,000.00

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT

e)	Ratios	March 31, 2025	March 31, 2024	% Variances	Reasons
	The following are analytical ratios:				
i)	Current Ratio (in times) Current Assets/Current Liabilities	0.94	1.18	-19.88%	Due to increase in current asset
ii)	Debt-Equity Ratio (in times) Total Debts/Shareholders Fund	0.98	1.03	-4.81%	Not Applicable
iii)	Debt Services Coverage Ratio (in times) Net Profit before interest & taxes+depreciation /Interest & Lease payments + Principal Repayments	6.31	7.21	-12.53%	Not Applicable
iv)	Return on Equity Ratio (in %) Net Profit after taxes - Pref. Dividend/Average Shareholders Equity	60.65%	56.06%	8.18%	Not Applicable
v)	Inventory Turnover Ratio (in times) Turnover or Cost of Goods Sold/Average Inventory	19.42	20.00	-2.89%	Not Applicable
	Trade Receivables Turnover Ratio (in times) Net Credit Sales (Net Sales - Sale Return)/Average Trade Receivables	11.33	20.19	-43.88%	Due to increase in average trade receivables during the year
vii)	Trade Payables Turnover Ratio (in times) Net Credit Purchase (Net Purchase - Purchase Return)/Average Trade Payables	22.41	35.33	-36.56%	Due to increase in average trade payables during the year
viii)	Net Capital Turnover Ratio (in times) Net Sales (Total Sales - Sale Return)/Average Working Capital (Current Assets - Current Liabilities)	265.15	135.41	95.81%	Due to decrease in sales and increase in avg working capital as compared to previous year
ix)	Net Profit Ratio (in %) Net Profit after tax/Net Sales (Total Sales - Sale Return)	9.77%	3.78%	158.25%	Due to increase in profit during the year
x)	Return on Capital Employed (in %) Earning before interest and taxes/Capital Employed Capital Employed = Tangible Net Worth + Total Debts + Deferred Tax Liability	0.34	0.35	-2.16%	Not Applicable
	Return on Investment (in %) Net Profit after Interest and taxes/Shareholder Fund	0.47	0.44	6.27%	Not Applicable

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT

(Rs in Hundreds)

f) Trade Payables ageing Schedule

March 31, 2025

Particulars	Outstanding for following periods from due date of Total payment				
	Less than 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
a) MSME	73,820.98	-	-	-	73,820.98
b) Others	88,869.24	838.65	-	-	89,707.89
c) Disputed dues - MSME	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-
Total	1,62,690.22	838.65	-	-	1,63,528.87

March 31, 2024

Particulars	Outstanding for following periods from due date of Total payment				
	Less than 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
a) MSME	4,202.60	-	-	-	4,202.60
b) Others	1,14,128.94	1,050.54	-	-	1,15,179.48
c) Disputed dues - MSME	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-
Total	1,18,331.53	1,050.54	-	-	1,19,382.07

g) Trade Receivable ageing Schedule

March 31, 2025

Particulars	Outstanding for following periods from due date of Total payment					
	Less than 6 months	6 months - 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
a) Undisputed Trade Receivables - Considered good	4,64,127.13	3,284.59	-	-	-	4,67,411.72
b) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
c) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
d) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
Total	4,64,127.13	3,284.59	-	-	-	4,67,411.72

March 31, 2024

Particulars	Outstanding for following periods from due date of Total payment					
	Less than 6 months	6 months - 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
a) Undisputed Trade Receivables - Considered good	3,26,185.83	901.70	-	-	-	3,27,087.53
b) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
c) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
d) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
Total	3,26,185.83	901.70	-	-	-	3,27,087.53

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT

h) Segment Reporting

Based on guiding principles given in the Accounting Standard on Segment Reporting (AS - 17) issued by the 'The Institute of Chartered Accountants of India', the Company has chosen Manufacturing as its primary segments.

There is no secondary segment as the company is in only engaged in business of manufacturing, therefore the segment reporting is not applicable.

i) Other Statutory Information

i The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

ii The Company does not have any transactions with companies struck off under section 248 of the companies Act, 2013 or section 560 of Companies Act, 1956.

iii The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

iv During the year, the company had not revalued its Property, Plant and Equipment.

v The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

vii The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

viii The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xi The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

x The Company has been sanctioned working capital limits during the year from banks or financial institutions on the basis of security of current assets of the company. Based on the records examined by us in the normal course of audit of the financial statement, the quarterly returns/statements filed by the Company with such banks are in agreement with the books of accounts of the Company.

xi Corporate Social Responsibility (CSR) is not applicable to the Company as per the provision of Section 135 of the Companies Act, 2013.

xii The Company has not given any loans/ advance to its directors/key managerial personnel/related parties during the year.

xiii Based on the lease agreement for land on which building is constructed, registered sale deed/transfer deed/conveyance deed, The title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENT

- j) GST liabilities for the year has been taken as per books of accounts. Change in liability, if any, after audit under the provisions of GST Laws shall be accounted for in the year in which the audit is completed. In the opinion of the management/assessee there will be no significant change in the liability and will not impact significantly the profitability or the financial position of the company/ assessee.
- k) Certain Sundry Creditor & Debtors are subject to confirmation and reconciliation. However in view of the management the adjustments, if any, arising out of the reconciliation will not be materials and hence, no provisions is considered necessary.
- l) These financial statements are presented in Indian Rupee (Rs) which is also the Company functional currency. All amounts are rounded-off to nearest hundreds or decimals thereof, unless otherwise indicated.
- m) Previous year's figure have been regrouped/reclassified wherever necessary to correspond with the current year's classification/ disclosure.

Signatures to Notes 1 to 28

As per our report of even date attached

For S K Naredi & Co LLP

Chartered Accountants

ICAI Firm Regn.No - 003333C/C400397

(Abhishek Agarwal)

Partner

M.No - 414050

Place :- Jamshedpur

Dated :- September 05, 2025.

For and on behalf of the Board of Directors of

SSSMehtha Enterprises and Industries Private Limited

CIN - U27209JH2021PTC017679

(Sumit Kumar Mehta)

Director

DIN : 09418872

(Suresh Kumar Mehta)

Director

DIN: 09418870



S K NAREDI & CO LLP

Chartered Accountants

LLPIN : ACP - 2977

Virdi Niwas, M. Road, Bistupur,
Jamshedpur - 831001, Jharkhand
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INDEPENDENT AUDITORS' REPORT

To

The Members of

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

Report on the audit of the consolidated financial statements

Opinion

We have audited the accompanying consolidated financial statements of **SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED** (herein referred to as "the Parent Company"), and its associate (the Company and its associates together referred to as the "Group") which comprise the Consolidated Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss on that date, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the consolidated financial statements and auditors' report thereon

The Parent Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Parent Company's annual report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Consolidated Financial Statements

The Parent Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance of the Group in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a

basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Companies Act, 2013, but we are responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

(a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit:

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The consolidated balance sheet, the consolidated statement of profit and loss and consolidated cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid consolidated financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors of the Parent Company and associate, as on 31st March 2025 and taken on record by the Board of Directors of the respective companies, none of the directors of the Group companies is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure "A"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the others matter to be included in the Auditors' Report under section 197 (16) of the Act as amended, in our opinion and to the best of our information and according to the explanations given to us, the provision of section 197 of the Act, relating to remuneration paid by the company to its directors is not applicable as the company is a Private Limited Company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2021, in our opinion and to the best of our information and according to the explanations given to us;

i. The Group does not have any pending litigations which would impact its financial position;

ii. The group and its associates did not have any long-term contracts including derivative contracts and as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund as such the question of delay in transferring such sums does not arise;

iv. (a) The respective management of the Company and its associate which are companies incorporated in India have represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The respective management of the Company and its associate which are companies incorporated in India have represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we have considered reasonable and appropriate in representations under sub clause (i) & (ii) contain any material misstatement.

v. The company and its associate have not declared or paid any dividend during the year, therefore compliance with section 123 of the Companies Act, 2013 is not applicable.

vi. Based on our examination, which included test checks, the Parent Company has used an accounting software for maintaining its books of account, which has a feature of recording audit, trail (edit log) facility and the same has operated throughout the year for all relevant transaction in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and audit trail has been preserved by the Company as per the statutory requirements for record retention.

vii. Moreover, based on our examination, which included test checks, the Associate Company has used an accounting software for maintaining its books of account, which has a feature of recording audit, trail (edit log) facility and the same has operated throughout the year for all relevant transaction in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "B"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn. No. 003333C/C400397



(Abhishek Agarwal)
Partner
M. No. 414050

UDIN: 25414050BMOJSX2943

Place: Jamshedpur, India.
Date: September 15, 2025.

Annexure – “A” Independent Auditors’ Report

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of SSSMehta Enterprises and Industries Private Limited of even date)

Report on the Internal Financial Controls with reference to Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the “Act”)

We have audited the internal financial controls over financial reporting of **SSSMehta Enterprises and Industries Private Limited** (herein referred to as “the Parent Company”) and such company which is its associate company as of 31 March 2025 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated

financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

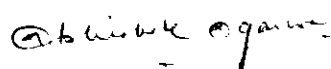
Opinion

In our opinion, the Holding Company and such company incorporated in India which is its associate company, has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S K Naredi & Co LLP

Chartered Accountants

ICAI Firm Regn. No: - 003333C/C400397



(Abhishek Agarwal)

Partner

M No.: 414050

UDIN – 25414050BMOJSX2943

Place: Jamshedpur, India.

Date: September 15, 2025

SSS MEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH' 2025

(Rupees in Hundreds)

PARTICULARS		NOTE	As at March 31, 2025	As at March 31, 2024
(I) EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share capital		2	1,64,863.40	1,64,863.40
(b) Reserves and surplus		3	7,79,390.14	3,40,107.47
(c) Money received against share warrants			-	-
(2) Share application money pending allotment			-	-
(3) Non-current liabilities				
(a) Long-term borrowings		4	2,99,275.99	2,14,135.22
(b) Deferred tax liabilities (net)		5	18,697.96	10,851.45
(c) Other long-term liabilities			-	-
(d) Long-term provisions			-	-
(4) Current liabilities				
(a) Short-term borrowings		6	6,23,160.20	3,03,924.00
(b) Trade payables				
i) total outstanding dues of micro enterprises and small enterprises			73,820.98	4,202.60
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		7	89,707.89	1,15,179.48
(c) Other current liabilities		8	68,347.02	47,617.23
(d) Short term provisions		9	62,853.35	21,017.31
TOTAL			21,80,116.95	12,21,898.15
(II) ASSETS				
Non-current assets				
(a) Property, plant and equipment and intangible assets				
(i) Property, plant and equipment		10	6,16,765.53	5,80,188.48
(ii) Intangible assets			-	-
(iii) Capital work in progress			-	-
(iv) Intangible assets under development			-	-
(b) Non-current investments		11	29,861.51	-
(c) Deferred tax asset (net)			-	-
(d) Long-term loans and advances		12	6,51,658.21	51,658.21
(e) Other non-current assets		13	16,738.46	11,370.64
(2) Current Assets				
(a) Current investment			-	-
(b) Inventories		14	2,19,549.85	2,43,845.38
(c) Trade receivables		15	4,67,411.72	3,27,087.53
(d) Cash and bank balances		16	1,62,450.45	424.17
(e) Short-term loans and advances		17	9,655.22	6,826.53
(f) Other current assets		18	6,026.00	497.23
TOTAL			21,80,116.95	12,21,898.15

Summary of Significant Accounting Policies

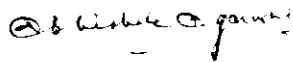
Accompanying Notes from 1 to 28 forms an integral part of the financial statements

1

As per our report of even date attached

For K Naredi & Co LLP
Chartered Accountants

ICAI Firm Regn.No - 003333C/C400397



(Abhishek Agarwal)

Partner

M.No - 414050

Place :- Jamshedpur

Dated :- September 15, 2025

For and on Behalf of the Board of Directors of
SSS Mehta Enterprises and Industries Private Limited
CIN - U27209JH2021PTC017679


(Sumit Kumar Mehta)

Director

DIN : 09418872



(Suresh Kumar Mehta)

Director

DIN: 09418870

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH' 2025

		(Rupees in Hundreds)	
PARTICULARS	NOTE	For the year ended March 31, 2025	For the year ended March 31, 2024
I Revenue			
Revenue from operations	20	45,00,050.48	58,46,227.38
Other income	21	5,090.65	87.65
Total Income (I)		45,05,141.13	58,46,315.03
II Expenses			
Cost of materials consumed	22	31,24,835.79	42,51,694.49
Purchase of stock in trade	23	1,07,480.46	5,14,492.78
Changes in inventories of finished goods and work-in-progress and stock in trade	24	(36,851.03)	65,376.55
Employee benefits expense	25	3,02,454.32	2,69,401.32
Finance costs	26	53,688.93	64,280.57
Depreciation and amortization expense	9	40,804.32	24,843.01
Other expenses	27	3,19,919.01	3,58,202.98
Total Expenses (II)		39,12,331.81	55,48,291.71
III Profit before exceptional items & tax (I - II)		5,92,809.32	2,98,023.33
IV Exceptional items		5,014.39	2,901.66
V Profit before tax (III - IV)		5,87,794.93	2,95,121.66
VI Tax expenses:			
(1) Current tax		1,39,977.12	64,707.96
(2) Deferred tax		7,846.52	9,419.55
(3) Income tax of earlier year		418.60	129.55
VII Profit/Loss for the Period before Share of Profit of Associates (V - VI)		4,39,552.70	2,21,123.70
VIII Share of Profit/(Loss) of Associate: Eastern Solaris Energy Private Limited		(270.02)	-
IX Profit/(Loss) after tax & share of Profit of Associates (VII + VIII)		4,39,282.68	2,21,123.70
X Earnings Per Equity Share			
[nominal value of share Rs 10 (previous year Rs 10)]	28		
Basic (figures in Rupees)		26.65	13.41
Diluted (figures in Rupees)		26.65	13.41

Summary of Significant Accounting Policies

1

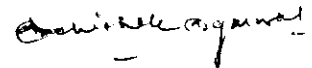
Accompanying Notes from 1 to 28 forms an integral part of the financial statements

As per our report of even date attached.

For S K Naredi & Co LLP

Chartered Accountants

ICAI Firm Regn.No - 003333C/C400397



(Abhishek Agarwal)

Partner

M No - 414050

Place :- Jamshedpur

Dated :- September 15, 2025.

For and on Behalf of the Board of Directors of

SSSMehta Enterprises and Industries Private Limited

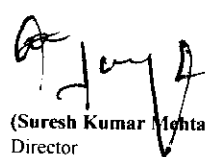
CIN - U27209JH2021PTC017679



(Sumit Kumar Mehta)

Director

DIN : 09418872



(Suresh Kumar Mehta)

Director

DIN: 09418870

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

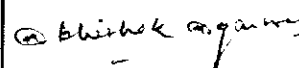
(Rs in Hundreds)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash Flow from Operating Activities		
Net Profit Before Tax & Extraordinary Items	5,87,794.93	2,95,121.66
Adjustment for :-		
Depreciation & amortisation expenses	41,616.64	25,655.33
Interest & Other Charges	53,688.93	64,280.57
Interest Income	(5,090.65)	(87.65)
Loss/(Profit) on Sale of Asset	5,014.39	2,901.66
Operating profit Before Working Capital Changes	6,83,024.24	3,87,871.58
Changes in Working Capital		
Increase /(Decrease) in Trade Payables	44,146.79	(29,142.35)
Increase /(Decrease) in Other Current Liabilities	20,729.79	(58,349.73)
Increase /(Decrease) in Short Term Provisions	2,900.59	4,875.28
Decrease /(Increase) in Trade Receivables	(1,40,324.19)	(74,923.46)
Decrease/(Increase) in Other Current Assets	(41,862.49)	(21,139.06)
Decrease /(Increase) in Inventories	24,295.54	96,914.63
Decrease /(Increase) in Short Term Loans & Advances	(2,828.70)	(3,706.71)
Cash Generated from Operation	5,90,081.58	3,02,400.19
Income Tax Payment	(65,126.56)	(39,661.33)
Net Cash Flow From Operation.....(A)	5,24,955.02	2,62,738.87
B. Cash Flow From Investing Activities		
Interest Received	5,090.65	87.65
Purchase of PPE and Intangible Assets including Capital WIP	(84,208.08)	(4,07,749.73)
Investment in fixed deposit	(84,142.60)	-
Decrease /(Increase) in Long Term Loans & Advances	(6,00,000.00)	1,28,341.79
Decrease /(Increase) in Other Non Current Assets	(5,367.82)	6,559.36
Decrease /(Increase) in Non Current Investments	(30,131.53)	-
Proceeds from Sale of Property, Plant & Equipment	1,000.00	3,010.00
Investment in fixed deposit	84,142.60	-
Net Cash flow From Investing Activities.....(B)	(7,13,616.79)	(2,69,750.92)
C. Cash Flow from Financing Activities		
Proceeds From Long Term Borrowings	85,140.77	97,870.26
Proceeds From Short Term Borrowings	3,19,236.21	(27,842.96)
Interest & Other Charges Paid	(53,688.93)	(64,280.57)
Net Cash Flow From Financing Activities.....(C)	3,50,688.05	5,746.72
D. Net increase in Cash & Cash Equivalent (A + B + C)	1,62,026.28	(1,265.34)
E. Cash & Cash Equivalent at the beginning of the year	424.17	1,689.50
F. Cash & Cash Equivalent at the end of the year	1,62,450.45	424.17

- Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standards (AS) - 3 "Cash Flow Statement" issued by The Institute of Chartered Accountants of India.
- Cash and Cash Equivalents at the end of the year represents Cash and Bank Balances.
- Previous year's figures have been regrouped/reclassified wherever applicable.

As per our report of even date attached

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn.No - 003333C/C400397



(Abhishek Agarwal)
Partner
M No - 414050

Place :- Jamshedpur
Dated :- September 15, 2025.

For and on Behalf of the Board of Directors of
SSSMehta Enterprises and Industries Private Limited
CIN - U27209JH2021PTC017679


(Sumit Kumar Mehta)
Director
DIN : 09418872


(Suresh Kumar Mehta)
Director
DIN: 09418870

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

NOTE – 1

A. Basis of Preparation of Consolidated Financial Statements

The Consolidated Financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) and complied in all material respect with the accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 has amended and other relevant provision of the Act. The consolidated financial statements have been prepared using historical cost convention and on the basis of going concern using accrual method of accounting. The Accounting Policies have been consistently applied by the company and are consistent with those used in the previous year.

B. Principle of Preparation

The Consolidated Financial Statements relate to SSSMehta Enterprises and Industries Private Limited ("the Holding Company") and its associate company. The Consolidated Financial Statements have been prepared on the following basis:

— Investment in associates where the Company directly or indirectly through subsidiaries holds more than 20% of equity, are accounted for using equity method as per Accounting Standard 23 – Accounting for Investments in Associates in Consolidated Financial Statements notified by Companies (Accounting Standards) Rules, 2006.

— In the Consolidated Balance sheet changes in net assets of associates, to the extent of holding company share, is recognized in Consolidated Statement of Profit and Loss, for associates' current year Statement of Profit and Loss and for the prior period profit/loss the same is recognized in consolidated balance sheet through its reserves. The Investment in associates is adjusted with share of profit/loss and dividend received if any and is disclosed in CFS at this reinstated value.

— The difference between the cost of investment in the associates and the Group's share of net assets at the time of acquisition of share in the associates is identified in the financial statements as Goodwill or Capital Reserve as the case may be.

— The financial statements of the associate used in the consolidation are drawn up to the same reporting date as that of the Company i.e. 31st March, 2025.

C. The list of associate company which is included in the consolidation and the Group's holdings therein are as under:

Name of the Company	Ownership in % directly (2024-25)	Country of Incorporation
(A) Associate		
Eastern Solaris Energy Private Limited	50.00	INDIA

D. ADDITIONAL DISCLOSURES

Name of the Entity	Net Assets, i.e, total assets minus total liabilities		Share in Profit or loss	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
<u>Parent</u> SSS MEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED	99.50%	9,39,52,356	100.06%	4,39,55,270
<u>Associates- Indian</u> Eastern Solaris Energy Private Limited	0.50%	4,72,998	-0.06%	(27,002)
TOTAL	100.00%	9,44,25,354	100.00%	4,39,28,268

Company Overview

SSSMehta Enterprises and Industries Private Limited ("the Parent Company") is a Private Limited Company, incorporated under the provisions of the Companies Acts applicable in India and domiciled in India and has its registered office at A-4, Road No -2, Industrial Estate, Adityapur, Jamshedpur, Seraikela – 832109 (Jharkhand).

Corporate Identity Number (CIN) U27209JH2021PTC017679

The date of incorporation of the company is November 30, 2021.

The Corporate is engaged in the business of manufacturing and trading stainless steel, Sheet Metal Components, Colour Coated Profiled Roofing Sheets, Purlins, fabrication, ferrous and non-ferrous metals, Metal beam Crash Barrier, solar structures, alloy steels, steel pipes, HT fasteners & studs, Bracket, Hooks, Clamps, and other hardware items and allied services.

1. Presentation of Consolidated Financial Statement

The consolidated financial statements (including Balance Sheet and Statement of Profit & Loss) are prepared and presented in the accordance with the format prescribed in Division I of Schedule III of the Companies Act, 2013 as amended from time to time. The Statement of Cash flows are prepared using the indirect method. The disclosure requirements with respect to items in the balance sheet and statement of profit & loss, as prescribed in Schedule III to the Act, are presented by way of notes forming part of the consolidated financial statements along with the other notes required to be disclosed under the notified Accounting Standards.

2. Use of Estimates and Judgement

The preparation of Financial statements of the company is on conformity with Generally Accepted Accounting principles in India require management to make estimates that affect the reported amount of assets and liabilities, disclosures relating to contingent liabilities and assets as at the date of the Consolidated Financial Statement and the reported amounts of revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual

results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

3. Operating Cycle for Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is classified as current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- expected to be realized within twelve months after the reporting period; or
- cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- expected to be settled in normal operating cycle;
- due to be settled within twelve months after the reporting period; or
- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

4. Functional and presentation currency

The functional and presentation currency of the company is Indian Rupee as it is currency of the primary economic environment in which the Company operates.

E. Significant Accounting Policies

1. Revenue Recognition

- a) Revenue for the purpose of the accounts has been recognized on accrual basis. Sales of Products and scrap are recognized when all significant risk and reward of ownership have been passed to the buyer, usually on delivery to customers. Incomes from Job work are recognized as and when the services are rendered and the resultant product is returned back to customers.
- b) All claims and other income to the extent ascertainable and considered receivable have been accounted for.
- c) Export incentive under Cash Assistance scheme is recognized on the basis of accrual receipt.
- d) Interest income is recognized on the time proportion basis taking into account the amount outstanding and the applicable interest rate.
- e) Dividend income is recognized when the company's right to receive dividend is established.

2. Property, Plant and Equipment and Intangible Assets

Tangible

Property, Plant and Equipment (PPE), being fixed assets are tangible items that are held for use in production or supply of goods or services, for rental to others, or for administrative purpose and are expected to be used for more than a period of twelve months. They are measured at cost less accumulated depreciation and any accumulated impairment. Cost comprises of the purchase prices including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any cost attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Management. Own manufacturing assets are capitalized at cost including an appropriate share of overheads. Financing cost relating to acquisition of assets which take substantial period of time to get ready for intended use are also included to the extent they relate to the period up to such assets are ready for their intended use.

Items such as spare parts, stand-by equipment and servicing equipment are capitalized if they meet the definition of property, plant and equipment.

When an asset is scraped, or otherwise disposed off, the cost and related depreciation are written back and resultant Profit (including capital profit) or loss, if any is reflected in Statement of Profit & Loss.

Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization.

Pursuant to the requirements under schedule II of the Company Act 2013, the company has identified the cost of each component of the assets on the basis of its technical expertise and no component had a cost which is significant to the total cost of the assets and has useful life materially different from that of the remaining asset.

Capital work in progress

Expenditure incurred during the construction period, including all expenditure direct or indirect expenses, incidental and related to construction, is carried forward and on completion the cost is allocated to the respective property, plant and equipment.

3. Depreciation & Amortization

Depreciation on all property, plant & equipment is provided on Straight Line Method (SLM) in the manner as prescribed by Schedule II of the Companies Act 2013. Depreciation on additions during the year, has been provided on pro-rata basis

Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, commencing from the date the asset is available to the Company for its use.

Lease hold land situated at Jamshedpur unit is amortized on straight line basis over the period of lease.

No significant component of asset was identified by the management, as such no separate depreciation on component is charged.

4. Inventories

Inventories are stated at lower of cost or net realisable value. Cost is ascertained on a weighted average basis. Costs comprise direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Net Realisable value is the price at which the inventories can be realised in the normal course of business after allowing for the cost of conversion from their existing state to a finished condition and for the cost of marketing, selling and distribution.

5. Investment

Long Term Investments are stated at cost. Current investments are carried at lower of cost and quoted / fair value as on the Balance Sheet date. Provision for diminution in the value of long-term investments is made only if such a decline is other than temporary.

6. Employees Benefits

a) Contribution to Provident Fund & Employee State Insurance Corporation is made in accordance with the respective Act and statute.

b) Provision for gratuity to employees is made in the accounts on an accrual basis. However, no provision is made for leave encashment, as it is settled at the time of accrual and no dues remain outstanding.

7. Cash Flow Statement

Cash flow statement has been prepared in accordance with the indirect method prescribed in Accounting Standard – 3 issued by the Institute of Chartered Accountants of India.

8. Provisions, Contingent Liabilities & Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liability is not recognised in the books of accounts but are disclosed in the Notes on Accounts. Contingent Assets are neither recognised nor disclosed in the financial statement.

10. Impairment of Assets

An Asset is treated as impaired when the carrying amount of asset exceeds its recoverable value. An impairment loss is charged for when an asset is identified as impaired.

11. Foreign Currency Transaction

Foreign currency transactions during the year were recorded at the rate of exchange prevailing on the date of transaction. Foreign currency assets and liabilities, other than those related to fixed assets was revalued at the close of year on the basis of exchange rate prevailing on that date and exchange difference arising there from were charged to the profit & loss account. Exchange differences in respect of liabilities incurred to acquire fixed assets are adjusted to the carrying amount of such assets. (as per Para 46 of AS - 11).

12. Taxes on Income

Tax expenses comprise of current and deferred tax.

a. Current Income Tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted. At the reporting date. Current income tax relating to items recognised directly in the

statement of profit & loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b. Deferred Tax

Deferred tax is provided on temporary difference between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose at the reporting date.

Deferred Tax assets are recognised for all deductible temporary difference, the carry forwards of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary difference, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised.

Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

13. Borrowing Cost

Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalized as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charges to revenue.

14. Earnings per share

Basic earnings per share are computed in accordance with Accounting Standards – 20, Earning per Share. Basic earnings per share is calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue, bonus element in a right issue to existing shareholders, share split and consideration of share, if any.

For the purpose of calculating diluted earnings per share, the profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

15. Governments Grants

Grants and subsidies from the Government are recognized when there is reasonable assurance that the grant/subsidy are received, and all attached conditions will be complied with. Grant related to specific fixed assets are presented in the Balance Sheet by showing such grants as deduction from the fixed assets concerned.

The grant that is received as compensation for expenses or losses incurred or for the purpose of giving immediate financial support, shall be recognised as income of the period in which it is received.

15

16. Cash and Cash Equivalents

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term deposits, which are subject to an insignificant risk of changes in value.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT

PARTICULARS		(Rupees in Hundreds)			
		As at March 31, 2025	As at March 31, 2024		
A	NOTE - 2				
	SHARE CAPITAL				
	AUTHORISED SHARE CAPITAL				
	30,00,000 Equity Share of Rs 10/- each	3,00,000.00	3,00,000.00		
		3,00,000.00	3,00,000.00		
	ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL				
	16,48,634 Nos. of Equity Share of Rs 10/- each Fully paid up.	1,64,863.40	1,64,863.40		
		1,64,863.40	1,64,863.40		
	Reconciliation of the shares outstanding at the beginning and at the end of the year:				
	As at the beginning and at the end of the year	(In Numbers)			
	16,48,634	16,48,634			
	16,48,634	16,48,634			
B	Terms/Rights attached to Equity Shares				
The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.					
C	Details of Shareholders holding more than 5% Shares in the Company				
	Name of Equity Shareholder's	As at March 31, 2025		As at March 31, 2024	
		No. of Shares	%	No. of Shares	%
	Suresh Kumar Mehta	16,46,134	99.85%	16,46,134	99.85%
	Shilpa Mehta	1,500	0.09%	1,500	0.09%
	Sumit Kumar Mehta	1,000	0.06%	1,000	0.06%
D	Details of Promoter's holding Equity Shares as on March 31, 2025				
	Name of Promoter's	No. of Share	%	Change in %	
	Suresh Kumar Mehta	16,46,134	99.85%	-	
	Shilpa Mehta	1,500	0.09%	-	
	Sumit Kumar Mehta	1,000	0.06%	-	
	Details of Promoter's holding Equity Shares as on March 31, 2024				
	Name of Promoter's	No. of Share	%	Change in %	
	Suresh Kumar Mehta	16,46,134	99.85%	-	
	Shilpa Mehta	1,500	0.09%	-	
	Sumit Kumar Mehta	1,000	0.06%	-	
	NOTE - 3				
	RESERVES AND SURPLUS				
	Surplus				
	Opening balance			3,40,107.47	1,18,983.76
	Add :-				
	-----Transfer from Statement of profit & loss			4,39,282.68	2,21,123.71
				7,79,390.14	3,40,107.47
	NOTE - 4				
	LONG-TERM BORROWINGS				
	Secured Loan				
	From Bank of India				
	-----Machine and Equipment Loan			19,994.96	66,760.93
	-----Vehicle Loan			21,911.34	12,438.22
	-----Term Loan			16,769.30	43,936.07
	From Small Industries Development Bank of India				
	-----Machine and Equipment Loan			18,429.00	-
	* Refer note - 4A for current and non current portion				
	Unsecured Loan				
	Loan from director's			2,22,171.39	91,000.00
				2,99,275.99	2,14,135.22

Machine, Equipment and Vehicle loan from Bank of India is secured against the hypothecation of the respective assets financed by them.

Terms and conditions with respect to borrowing from SIDBI:

A. Primary Security:

First charge by way of hypothecation in favour of SIDBI of all the movables, (save and except book debts) including the movables, plant, machinery, machinery spares, tools & accessories, office equipments, computers, furnitures and fixtures, both present and future, and all other assets of the Borrower which have been acquired or proposed to be acquired under the project/ scheme.

B. Collateral Security:

The Borrower shall deposit with SIDBI the duly discharged Fixed deposit receipts [FDRs] issued by SIDBI for an amount of Rs.6.25 lakh (Rupees Six Lakh Twenty-Five Thousand Only). The FDR should be taken in auto renewal mode and shall continue till the tenure of the loan. No premature withdrawal is permitted.

Personal guarantee of the directors: Shilpa Mehta, Sumit Kumar Mehta and Suresh Kumar Mehta.

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT

NOTE - 4A

Bifurcation of Machine Loan into Current and Non Current

(Rs in Hundreds)

Particulars	Non Current Maturities (Note - 4)		Current Maturities (Note - 6)		Total Balance	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
BOI Machine Loan	-	6,765.97	6,765.97	12,200.00	6,765.97	18,965.97
BOI Machine Loan	19,994.96	59,994.96	40,000.00	40,000.00	59,994.96	99,994.96
BOI Car	7,902.16	12,438.22	4,245.27	3,512.83	12,147.43	15,951.05
BOI Loan	16,769.30	43,936.07	27,166.67	27,166.56	43,935.97	71,102.63
BOI Car	14,009.18	-	3,672.30	-	17,681.48	-
SIDBI Machine Loan	18,429.00	-	4,050.00	-	22,479.00	-
	77,104.60	1,23,135.22	85,900.20	82,879.39	1,63,004.80	2,06,014.61

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT

(Rupees in Hundreds)

PARTICULARS	As at March 31, 2025	As at March 31, 2024
NOTE - 5		
DEFERRED TAX LIABILITIES (NET)		
Deffered tax asset (opening)	10,851.45	1,431.90
Deffered tax asset (A)		
Disallowance of expense u/s 43 B	4,520.58	3,972.34
(Profit) / Loss on sale of assets	1,262.12	730.35
Deffered tax liability (B)		
Difference in tax depreciation and book depreciation	10,132.26	11,614.60
Allowance of expense u/s 43 B	3,496.96	2,507.64
Total Deffered tax liability	(7,846.52)	(9,419.55)
Net Deffered tax (asset)/liability	18,697.96	10,851.45
As per accounting standard - 22 relating to Deferred Tax, the company has created an liability of Rs. 7,846.52 (in hundreds) as deferred tax liability during the year.		
NOTE - 6		
SHORT-TERM BORROWINGS		
Loans repayable on demand		
Secured loan - (From bank)		
Working capital facility from Bank of India	5,37,260.00	2,21,044.61
-----Current maturity on Long term debt (Refer note - 4A)	85,900.20	82,879.39
	6,23,160.20	3,03,924.00
Terms and conditions with respect to borrowing from Bank of India		
The working capital facilities from Bank of India is secured against the hypothecation of stock and books debts of the company		
Collateral Security is provided against factory land & building situated at industrial plot no NS-34(P), Industrial area, Adityapur Survey plot No.-809(P), Khatam no-89,Asangi, in the name of M/s. Mehta Enterprises allotted to the company M/s SSSMehta Enterprises and Industries Pvt Ltd, Lease Deed no-754/715 dated 21.01.2017		
Collateral Security is given against factory land & building situated at industrial plot no A-4, Road No-2 Industrial area, Adityapur Survey plot No.-809(P), Khata no-189,Asangi, in the name of M/s. G R Industries allotted to the company M/s SSSMehta Enterprises and Industries Pvt Ltd, Lease Deed no-1223 dated 04.04.1991		
NOTE - 7		
TRADE PAYABLES		
Due for goods & expenses	1,63,528.87	1,19,382.07
(Refer Note - 28 (f) for trade payable ageing schedule)	1,63,528.87	1,19,382.07
NOTE - 8		
OTHER CURRENT LIABILITIES		
Other payables :-		
Advance from customer	33,764.34	4,674.34
Liabilities for expenses	23,762.07	26,433.61
TDS and TCS payable	8,336.32	9,555.99
Statutory liabilities	1,197.34	6,953.28
Interest accrued but not due	1,286.95	
	68,347.02	47,617.23
NOTE - 9		
SHORT-TERM PROVISIONS		
Provision for employee benefits	17,739.47	14,838.88
Others Provisions :-		
-----Provision for taxation	1,39,977.12	64,707.96
Less :- Advance Tax	79,500.00	47,500.00
Less :- TDS & TCS	15,363.24	11,029.53
	45,113.88	6,178.43
	62,853.35	21,017.31
NOTE - 10		
PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS		
PROPERTY, PLANT AND EQUIPMENT		
Gross Block		
Add:- Pursuant to takeover agreement	6,16,182.79	2,15,141.70
Add: Addition made during the year	-	-
Less: Deletion/discarded made during the year	84,208.08	4,07,749.73
Less: Adjustment of Depreciation (Companies Act. 2013)	7,888.76	6,708.65
Less: Total accumulated depreciation	75,736.58	35,994.31
Net Block	6,16,765.53	5,80,188.48

SSSMEDIA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT

NOTE - 10

PROPERTY, PLANT & EQUIPMENT

(Rs. In Hundreds)

SI No.	Particulars	Gross Block				Depreciation				Net Block	
		As on 01.04.2024	Addition	Deletion	As on 31.03.2025	As on 01.04.2024	For the Year	Deletion	As on 31.03.2025	As on 31.03.2025	As on 31.03.2024
1	Land	25,806.69	-	-	25,806.69	965.32	812.32	-	1,777.64	24,029.05	24,841.37
					-					-	
2	Shed & Building	87,137.90	-	-	87,137.90	1,526.46	2,910.41	-	4,436.86	82,701.04	85,611.45
					-					-	
3	Plant & Machinery	4,28,695.48	32,472.14	-	4,61,167.62	24,607.45	27,672.51	-	52,279.96	4,08,887.66	4,04,088.03
					-					-	
4	Electrical Installation	18,897.85	22,026.22	-	40,924.07	1,564.34	2,026.62	-	3,590.96	37,333.11	17,333.51
					-					-	
5	Furnitures & Fixtures	4,923.27	1,053.40	-	5,976.67	694.56	559.44	-	1,254.00	4,722.67	4,228.71
					-					-	
6	Motor Vehicle	44,270.02	25,847.74	7,888.76	62,229.00	5,135.99	5,862.95	1,874.37	9,124.57	53,104.43	39,134.03
					-					-	
7	Computer Equipment	2,360.36	299.15	-	2,659.51	752.03	763.29	-	1,515.33	1,144.18	1,608.32
					-					-	
8	Office Equipments	4,091.21	2,509.43	-	6,600.64	748.16	1,009.09	-	1,757.26	4,843.38	3,343.04
	Total	6,16,182.78	84,208.08	7,888.76	6,92,502.10	35,994.31	41,616.64	1,874.37	75,736.58	6,16,765.52	5,80,188.47
	Previous Year	2,15,141.70	4,07,749.73	6,708.65	6,16,182.78	11,135.97	25,655.33	796.99	35,994.31	5,80,188.47	2,04,005.73



SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT

(Rupees in Hundreds)

PARTICULARS	As at March 31, 2025	As at March 31, 2024
NOTE - 11		
NON-CURRENT INVESTMENTS		
(Valued at cost)		
Quoted		
Investment in shares	No of shares	
Lloyds Metals and Energy Private Limited	10	131.53
Fair market value as on 31.03.2025 is Rs. 1,285.50		-
Unquoted		
Associate concern		
Eastern Solaris Energy Private Limited	50,000	4,729.98
-		-
Others		
AL Trust - Unikon.ai (RUV)		25,000.00
Fair market value of fund as on 31.03.2025 is Rs. 24,98,553.18		
	29,861.51	-
NOTE - 12		
LONG TERM LOANS AND ADVANCES		
Unsecured, considered good		
---Advances for capital goods	6,51,658.21	51,658.21
	6,51,658.21	51,658.21
NOTE - 13		
OTHER NON CURRENT ASSETS		
Security deposits	16,738.46	11,370.64
	16,738.46	11,370.64
NOTE - 14		
INVENTORIES		
(At Cost or Net Realisable Value, whichever is lower)		
Raw materials and boughtouts items	1,43,982.90	2,05,661.11
Stock in trade	14,454.00	18,012.54
Consumables stores & spares	5,487.90	4,956.25
Work in progress	39,299.57	7,804.98
Finished goods and scrap	16,325.48	7,410.50
	2,19,549.85	2,43,845.38
NOTE - 15		
TRADE RECEIVABLES		
Secured, considered good	-	-
Unsecured, considered good	4,67,411.72	3,27,087.53
Doubtful	-	-
(Refer Note - 28 (g) for trade receivable ageing schedule)	4,67,411.72	3,27,087.53
NOTE - 16		
CASH AND BANK BALANCES		
Cash and cash equivalents		
Balance with banks		
In Current account	467.21	55.07
Fixed deposits for less than 12 month*	76,581.88	-
Cash in hand	1,258.76	369.10
Other bank balance		
Fixed deposits for more than 12 month*	84,142.60	-
	1,62,450.45	424.17
*Fixed deposit with Small Industries Development Bank of India is lien-marked against the loan provided by the bank.		
NOTE - 17		
SHORT TERM LOANS & ADVANCES		
Unsecured, considered good		
---Advance to employees	1,507.09	2,023.90
---Advance for goods & expenses	8,148.13	4,802.63
	9,655.22	6,826.53
NOTE - 18		
OTHER CURRENT ASSETS		
GST input credit receivables	5,520.09	497.23
Income tax refundable	40.87	-
Other receivables	465.04	-
	6,026.00	497.23
NOTE - 19		
CONTINGENT LIABILITIES & COMMITMENT		
Contingent Liabilities		
Claims against company not acknowledged as debts	-	-
Capital Commitment		
Commitment for capital goods	-	-

SSS MEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT

Annexure to Note 11a

(Rupees in Hundreds)

Details of equity accounted associates are as follows:

Name of the Company	Original cost of investment	Goodwill/(capital Reserve)	Accumulated Profit/(Loss) as at 31.03.2025	Share in Securities Premium	Carrying amount of investments as at 31.03.2025
Eastern Solaris Energy Private Limited	5,000.00	-	(270.02)	-	4,729.98
TOTAL	5,000.00	-	(270.02)	-	4,729.98

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT

(Rupees in Hundreds)

PARTICULARS	For the year ended March 31, 2025	For the year ended March 31, 2024
NOTE - 20		
REVENUE FROM OPERATIONS		
Sale of products		
-----Manufacturing goods	38,01,893.54	48,48,407.32
-----Trading goods	2,25,495.17	6,20,014.57
	40,27,388.71	54,68,421.89
Sale of services		
Job works	2,80,134.52	1,16,015.87
	2,80,134.52	1,16,015.87
Other operating revenue		
-----Freight collected	6,970.09	9,945.13
-----Scrap sale	1,85,557.17	2,51,844.50
	45,00,050.48	58,46,227.38
NOTE - 21		
OTHER INCOME		
Interest on security deposits	119.00	87.65
Interest on fixed deposits	4,971.65	-
	5,090.65	87.65
NOTE - 22		
COST OF MATERIALS CONSUMED		
Opening Stock	2,05,661.11	2,39,051.24
Add : Purchase of raw material & boughtout items	30,63,157.58	42,18,304.36
	-	-
Less : Closing stock	1,43,982.90	2,05,661.11
	31,24,835.79	42,51,694.49
NOTE - 23		
PURCHASE OF STOCK IN TRADE		
-----Purchase of traded goods	1,07,480.46	5,14,492.78
	1,07,480.46	5,14,492.78
NOTE - 24		
CHANGE IN INVENTORIES OF FINISHED GOODS AND WORK IN PROGRESS AND STOCK IN TRADE		
Opening		
Finished goods and scrap	7,410.50	6,258.37
Work in progress	7,804.98	46,895.80
Stock in Trade	18,012.54	45,450.40
Closing		
Finished Goods and Scrap	16,325.48	7,410.50
Work in Progress	39,299.57	7,804.98
Stock in Trade	14,454.00	18,012.54
	(36,851.03)	65,376.55
NOTE - 25		
EMPLOYEE BENEFITS EXPENSES		
Wages & salaries	1,84,040.39	1,73,300.56
Director remuneration	90,000.00	70,000.00
PF & ESIC contribution	2,814.52	2,859.26
Bonus & ex-gratia	15,750.00	13,949.46
Gratuity expenses	1,045.05	944.42
Staff & labour welfare	8,804.36	8,347.62
	3,02,454.32	2,69,401.32
NOTE - 26		
FINANCE COST		
Interest expenses		
-----on Working capital	24,530.21	36,013.89
-----on Machine & equipment loan	15,364.41	9,995.87
-----on Vehicle loan	2,124.33	435.71
-----on Unsecured loan	9,453.34	9,129.90
-----Other borrowing costs	2,216.64	8,705.21
	53,688.93	64,280.57

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT

(Rupees in Hundreds)

PARTICULARS		For the year ended March 31, 2025	For the year ended March 31, 2024
NOTE - 27			
OTHER EXPENSES			
(A) MANUFACTURING COST			
Consumption of consumables stores & spares		78,119.15	1,06,533.24
Carriage inwards & others charges		25,377.42	35,928.01
Plant & machinery repair		16,775.71	12,018.00
Electricity & water charges		26,339.79	22,375.56
Job offloading charges		79,655.21	67,608.34
Rejection & deduction		677.28	5,436.38
Material handling charges		1,385.50	2,107.74
Total of A		2,28,330.06	2,52,007.26
(B) SELLING & ADMINISTRATIVE COST			
Audit fees		600.00	450.00
Amortisation of leasehold land		812.32	812.32
Advertisement & subscription charges		2,462.86	-
Bank charges		44.63	144.34
Communication expenses		1,613.75	853.91
Conveyance & travelling expenses		3,782.87	3,553.39
Carriage outwards		30,530.63	29,945.56
Commission on sales		8,132.74	26,154.29
Discount allowed		5,367.12	3,747.51
Insurance charges		526.36	629.76
Miscellaneous expenses		2,210.51	1,911.24
Office expenses		2,151.58	2,075.83
Others repair & maintenance		10,832.48	15,418.22
Professional & consultancy charges		1,129.34	1,437.00
Postage & courier charges		68.36	57.40
Printing & stationery expenses		1,043.70	814.88
Rates & taxes		2,101.05	4,564.18
Security charges		8,421.82	7,600.00
Vehicle running & maintenance		9,756.85	6,025.89
Total of B		91,588.95	1,06,195.71
Total of (A + B)		3,19,919.01	3,58,202.98

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SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT

(Rupees in Hundreds)

PARTICULARS		For the year ended March 31, 2025	For the year ended March 31, 2024
(Rupees in Hundreds)			
NOTE - 28			
a) Payment to Auditor			
Particulars			
Audit Fees		600.00	450.00
Other Matters		-	50.00
Total		600.00	500.00
b) Earnings Per Share (in Rupees)			
Particulars			
Profit attributable to Equity Shareholders (A)		4,39,28,268	2,21,12,370
Number of Equity Shares at the beginning of the year		16,48,634	16,48,634
Number of Equity Shares at the end of the year		16,48,634	16,48,634
Weighted Average No. of Equity Shares (B)		16,48,634	16,48,634
Nominal Value of Equity Shares (In Rs)		10	10
Earnings Per Share (In Rs) (A/B)		26.65	13.41
		(Rupees in Hundreds)	
c) Expenditure and Earning in Foreign Currency		Nil	Nil
d) Related Party Disclosures			
As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:			
I Name of Related Parties and Related Party Relationship:			
Name		Relationship	
Mr. Suresh Kumar Mehta		Key Managerial Personnel	
Mr. Sumit Kumar Mehta			
Mrs. Shilpa Mehta			
Mrs. Akshita Mehta		Relative of Key Managerial Personnel	
Eastern Solaris Energy Private Limited		Associate Concern	
(Rs in Hundreds)			
II Transaction during the year with Related Parties:		For the year ended March 31, 2025	For the year ended March 31, 2024
Particulars			
I Payment to Key Managerial Personnel			
i) Director Remuneration paid to:-			
Suresh Kumar Mehta		42,000.00	34,000.00
Shilpa Mehta		18,000.00	14,000.00
Sumit Kumar Mehta		30,000.00	22,000.00
ii) Interest Paid on Unsecured Loan			
Suresh Kumar Mehta		3,020.00	4,641.52
Shilpa Mehta		5,189.17	2,810.97
Sumit Kumar Mehta		1,244.17	1,677.41
iii) Commission Paid			
Akshita Mehta		-	3,500.00
iv) Salary payable			
Akshita Mehta		7,200.00	-
v) Amount Payable to KMP		9,491.55	6,786.47
		(Rupees in Hundreds)	
vi) Loans Taken and repayment thereof		March 31, 2025	
Name of Related Parties	Loan Taken	Repayment	Amount Due
Suresh Kumar Mehta	-	26,221.87	19,778.13
Shilpa Mehta	1,69,750.00	7,679.24	1,90,070.76
Sumit Kumar Mehta	-	9,500.00	7,500.00
Loans Taken and repayment thereof		March 31, 2024	
Name of Related Parties	Loan Taken	Repayment	Amount Due
Suresh Kumar Mehta	-	184.83	46,000.00
Shilpa Mehta	-	2,639.58	28,000.00
Sumit Kumar Mehta	-	1,283.79	17,000.00

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT

e) Ratios	March 31, 2025	March 31, 2024	% Variances	Reasons
The following are analytical ratios:				
i) Current Ratio (in times) Current Assets/Current Liabilities	0.94	1.18	-19.88%	Not Applicable
ii) Debt-Equity Ratio (in times) Total Debts/Shareholders Fund	0.98	1.03	-4.78%	Not Applicable
iii) Debt Services Coverage Ratio (in times) Net Profit before interest & taxes+depreciation /Interest & Lease payments + Principal Repayments	6.31	7.21	-12.53%	Not Applicable
iv) Return on Equity Ratio (in %) Net Profit after taxes - Pref. Dividend/Average Shareholders Equity	60.62%	56.06%	8.13%	Not Applicable
v) Inventory Turnover Ratio (in times) Turnover or Cost of Goods Sold/Average Inventory	19.42	20.00	-2.89%	Not Applicable
vi) Trade Receivables Turnover Ratio (in times) Net Credit Sales (Net Sales - Sale Return)/Average Trade Receivables	11.33	20.19	-43.88%	Due to increase in average trade receivables during the year
vii) Trade Payables Turnover Ratio (in times) Net Credit Purchase (Net Purchase - Purchase Return)/Average Trade Payables	22.41	35.33	-36.56%	Due to increase in average trade payables during the year
viii) Net Capital Turnover Ratio (in times) Net Sales (Total Sales - Sale Return)/Average Working Capital (Current Assets - Current Liabilities)	265.15	135.41	95.81%	Due to decrease in sales and increase in avg working capital as compared to previous year
ix) Net Profit Ratio (in %) Net Profit after tax/Net Sales (Total Sales - Sale Return)	9.76%	3.78%	158.09%	Due to increase in profit during the year
x) Return on Capital Employed (in %) Earning before interest and taxes/Capital Employed Capital Employed = Tangible Net Worth - Total Debts - Deferred Tax Liability	0.34	0.35	-2.15%	Not Applicable
xi) Return on Investment (in %) Net Profit after Interest and taxes/Shareholder Fund	0.47	0.44	6.24%	Not Applicable

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SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT

(Rs in Hundreds)

f) Trade Payables ageing Schedule					
March 31, 2025					
Particulars	Outstanding for following periods from due date of Total payment				
	Less than 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
a) MSME	73,820.98	-	-	-	73,820.98
b) Others	88,869.24	838.65	-	-	89,707.89
c) Disputed dues - MSME	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-
Total	1,62,690.22	838.65	-	-	1,63,528.87

March 31, 2024					
Particulars	Outstanding for following periods from due date of Total payment				
	Less than 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
a) MSME	4,202.60	-	-	-	4,202.60
b) Others	1,14,128.94	1,050.54	-	-	1,15,179.48
c) Disputed dues - MSME	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-
Total	1,18,331.53	1,050.54	-	-	1,19,382.07

g) Trade Receivable ageing Schedule						
March 31, 2025						
Particulars	Outstanding for following periods from due date of Total payment					
	Less than 6 months	6 months - 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
a) Undisputed Trade Receivables - Considered good	4,64,127.13	3,284.59	-	-	-	4,67,411.72
b) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
c) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
d) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
Total	4,64,127.13	3,284.59	-	-	-	4,67,411.72

March 31, 2024						
Particulars	Outstanding for following periods from due date of Total payment					
	Less than 6 months	6 months - 1 yrs	1 - 2 yrs	2 - 3 yrs	More than 3 yrs	Total
a) Undisputed Trade Receivables - Considered good	3,26,185.83	901.70	-	-	-	3,27,087.53
b) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
c) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
d) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
Total	3,26,185.83	901.70	-	-	-	3,27,087.53

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT

h) Segment Reporting	Based on guiding principles given in the Accounting Standard on Segment Reporting (AS - 17) issued by the 'The Institute of Chartered Accountants of India', the Company has chosen Manufacturing as its primary segments. There is no secondary segment as the company is in only engaged in business of manufacturing, therefore the segment reporting is not applicable.
i) Other Statutory Information	
i	The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
ii	The Company does not have any transactions with companies struck off under section 248 of the companies Act, 2013 or section 560 of Companies Act, 1956.
iii	The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
iv	During the year, the company had not revalued its Property, Plant and Equipment.
v	The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
vi	The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
vii	The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
viii	The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall: a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
xi	The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
	The Company has been sanctioned working capital limits during the year from banks or financial institutions on the basis of security of current assets of the company. Based on the records examined by us in the normal course of audit of the financial statement, the quarterly returns/statements filed by the Company with such banks are in agreement with the books of accounts of the Company.
xii	Corporate Social Responsibility (CSR) is not applicable to the Company as per the provision of Section 135 of the Companies Act, 2013.
xiii	The Company has not given any loans/ advance to its directors/key managerial personnel/related parties during the year.
xiv	Based on the lease agreement for land on which building is constructed, registered sale deed/transfer deed/conveyance deed, The title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENT

- j) GST liabilities for the year has been taken as per books of accounts. Change in liability, if any, after audit under the provisions of GST Laws shall be accounted for in the year in which the audit is completed. In the opinion of the management/assessee there will be no significant change in the liability and will not impact significantly the profitability or the financial position of the company/ assessee.
- k) Certain Sundry Creditor & Debtors are subject to confirmation and reconciliation. However in view of the management the adjustments, if any, arising out of the reconciliation will not be materials and hence no provisions is considered necessary.
- l) These financial statements are presented in Indian Rupee (Rs) which is also the Company functional currency. All amounts are rounded-off to nearest hundreds or decimals thereof, unless otherwise indicated.
- m) Previous year's figure have been regrouped/reclassified wherever necessary to correspond with the current year's classification/ disclosure.

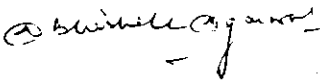
Signatures to Notes 1 to 28

As per our report of even date attached

For S K Naredi & Co LLP

Chartered Accountants

ICAI Firm Regn.No - 003333C/C400397



(Abhishek Agarwal)

Partner

M.No - 414050

Place :- Jamshedpur

Dated :- September 15, 2025.

For and on behalf of the Board of Directors of
SSSMehta Enterprises and Industries Private Limited
CIN - U27209JH2021PTC017679



(Sumit Kumar Mehta)

Director

DIN : 09418872



(Suresh Kumar Mehta)

Director

DIN: 09418870

Form No. AOC-1

Statement containing salient features of the financial statement of Subsidiaries/ associate companies/ joint ventures

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]

Refer instruction kit for filing the form

*All fields marked in * are mandatory*



Form language

☒ English ☐ Hindi

*Name of the Company

SSSMEHTA ENTERPRISES AND
INDUSTRIES PRIVATE LIMITED

Part "A": Subsidiaries

Details of Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs)

1 Number of subsidiaries

0

Block -		
CIN/any other registration number of subsidiary company		
Name of the subsidiary		
Date since when subsidiary was acquired		
Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/Section 2(87)(ii))		
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	From	
	To	
Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Reporting Currency	
	Exchange Rate	
Share capital		
Reserves & surplus		
Total assets		

Total Liabilities		
Investments		
Turnover		
Profit before taxation		
Provision for taxation		
Profit after taxation		
Proposed Dividend		
% of shareholding		

2 Number of subsidiaries which are yet to commence operations

0

Sl. No.	CIN/any other registration number	Names of subsidiaries which are yet to commence operations

3 Number of subsidiaries which have been liquidated or have ceased to be a subsidiary during the year

0

Sl. No.	CIN/any other registration number	Names of subsidiaries

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

4 Number of Associate / Joint Venture

1

Block - 1		
1	Name of Associate/Joint Venture	EASTERN SOLARIS ENERGY PRIVATE LIMITED
2	Latest audited Balance Sheet Date	31/03/2025
3	Date on which the Associate or Joint Venture was associated or acquired	14/02/2025

4	Shares of Associate/Joint Ventures held by the company on the year end	
a	Number	50000
b	Amount of Investment in Associates/Joint Venture	500000
c	Extent of Holding %	50
5	Description of how there is significant influence	Shareholding
6	Reason why the associate/joint venture is not consolidated	N.A
7	Net worth attributable to Shareholding as per latest audited Balance Sheet	472998
8	Profit / Loss for the year	
a	Considered in Consolidation	-27002
b	Not Considered in Consolidation	0

5 Number of associates or joint ventures which are yet to commence operations

0

Sl. No.	CIN/any other registration number	Names of Associates and Joint Ventures which are yet to commence operations

6 Number of associates or joint ventures which have been liquidated or have ceased to be associate or joint venture during the year

0

Sl. No.	CIN/any other registration number	Names of Associates and Joint Ventures

Attachments

Optional Attachment

Declaration

I am authorised by the Board of Directors of the Company vide resolution number*

5

dated*

15/09/2025

to sign this form and declare that all the requirements of Companies Act, 2013 and the rules

made thereunder in respect of the subject matter of this form and matters incidental thereto have been compiled with.

***To be digitally signed by**

SUMIT
KUMAR
MEHTA

***Designation**

(Director/Manager/Secretary/CEO/CFO/Interim Resolution Professional (IRP)/ Resolution Professional (RP)/Liquidator)

Director

Director identification number of the director; or PAN of the manager or CEO or CFO.or Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator; or Membership number of the secretary

0*4*8*7*

Certificate by practicing professional

I declare that I have been duly engaged for the purpose of certification of this form. It is hereby certified that I have gone through the provisions of the Companies Act, 2013 and Rules thereunder for the subject matter of this form and matters incidental thereto and I have verified the above particulars (including attachment(s)) from the original/certified records maintained by the Company/applicant which is subject matter of this form and found them to be true, correct and complete and no information material to this form has been suppressed.

- ☐ Chartered accountant (in whole-time practice) or
- ☐ Cost accountant (in whole-time practice) or
- ☐ Company secretary (in whole-time practice)

Whether associate or fellow:

- ☐ Associate ☐ Fellow

Membership number

Certificate of practice number

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

(CIN: U27209JH2021PTC017679)

Registered Office: A - 4, road No - 2, Industrial Estate - Adityapur,
Seraikela, Jamshedpur, Jharkhand, India,832109

<u>ATTENDANCE SLIP</u> I/We hereby record my/our presence at the 4 th Annual General Meeting of the Company to be held on Tuesday, 30th day of September, 2025 at 11.00 A.M. at A - 4, road No - 2, Industrial Estate Adityapur, Seraikela, Jamshedpur, Jharkhand, India,832109	SERIAL NO:
	FOLIO / DP ID & CLIENT ID NO:
	NAME:
	ADDRESS:
	JOINT HOLDER NAME:
	SHARES:

.....
Name of Proxy (in BLOCK LETTERS)

.....
Signature of Shareholder/Proxy Present

Notes: Members / Proxy holders who wish to attend the General Meeting (AGM) must bring their Admission Slips to the AGM and hand over the same duly signed at the entrance. Duplicate Admission Slips will not be issued at the venue.

SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED

(CIN: U27209JH2021PTC017679)

Registered Office: A - 4, road No - 2, Industrial Estate - Adityapur,
Seraikela, Jamshedpur, Jharkhand, India,832109

FORM NO. MGT-11

Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s):

Registered Address:

E-mail id:

Folio No. /Client id:

DP ID:

I/We Of being the member(s) of **SSSMEHTA ENTERPRISES AND INDUSTRIES PRIVATE LIMITED** hereby appoint.....of as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 4TH Annual General Meeting of the company, to be held on **Friday, 30th day of September, 2025 at 11.00 A.M. at A - 4, road No - 2, Industrial Estate - Adityapur, Seraikela, Jamshedpur, Jharkhand, India,832109** and at any adjournment thereof in respect of such resolution as is indicated below:

Resolution No.	Particulars	For	Against
	Ordinary business		
1	To receive, consider and adopt the Balance Sheet as on March 31, 2025 and statement of Profit and Loss Account for the year ended on that date, the Report of Directors and Auditor's thereon.		

Signed this day of.....2025

Member's Folio / DP ID & Client

ID.....

Signature of Shareholder(s).....

Affix
Revenue
Stamp

Signature of Proxy holder(s).....

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.