



STATEMENT OF SPECIAL TAX BENEFITS

STATEMENT OF SPECIAL TAX BENEFITS AVAILABLE TO SSSMEHTA INDUSTRIES LIMITED ("THE COMPANY"), THE SHAREHOLDERS OF THE COMPANY AND ITS MATERIAL SUBSIDIARY (EASTERN SOLARIS ENERGY PRIVATE LIMITED) UNDER THE DIRECT AND INDIRECT TAX LAWS IN INDIA

To,
The Board of Directors
SSSMehtha Industries Limited
(Formerly known as SSSMehta Industries Private Limited and
Prior thereto SSSMehta Enterprises and Industries Private Limited)
A-4, Road No -2, Industrial Estate, Adityapur,
Jamshedpur, Seraikela, Kharsawan – 832 109, Jharkhand, India
(Referred to as "Company")

And

GYR Capital Advisors Private Limited
428, Gala Empire, Near JB Tower, Drive in Road,
Thaltej, Ahemdabad-380 054, Gujarat, India.

(GYR Capital Advisors Private Limited referred to as the "Book Running Lead Manager" or "BRLM")

Re: Proposed public issue of equity shares of face value of Rs. 10/- each (the "Equity Shares") of SSSMehta Industries Limited (the "Company") (the "Issue") - SME IPO at NSE (Emerge)

We, S K Naredi & Co LLP, the Statutory Auditors of the Company, have examined the restated financial statements of the Company, and its subsidiary, for the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024 which have been prepared in accordance with Accounting Standards (Indian GAAP) read with Section 133 of the Companies Act, 2013 Act as amended, read with the Companies (Accounting Standards) Rules, 2014, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and the Guidance Note on Report in Company Prospectus (Revised 2019) issued by ICAI (collectively the "Restated Financial Statements"). We have been requested by the Company to issue this certificate in connection with the Offer in accordance with the SEBI ICDR Regulations vide our engagement letter dated February 14, 2026 with the Company.

We refer to the proposed initial public Issuing of equity shares (the "Issue") of the Company. We enclose herewith the statement (the "Annexure") showing the current position of special tax benefits available to the Company, to its shareholders and its subsidiary as per the provisions of the Indian direct and Indirect tax laws including the Income-tax Act, 2025, ("Act") the Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017, the Union Territory Goods and Services Tax Act, 2017, respective State Goods and Services Tax Act, 2017 (collectively the "GST Act"), the Customs Act, 1962 ("Customs Act") and the Customs Tariff Act, 1975 ("Tariff Act") (collectively the "Taxation Laws") including the rules, regulations, circulars and notifications issued in connection with the Taxation Laws, as presently in force and applicable to the assessment year 2026-27 relevant to the financial year 2025-26 for inclusion in the Draft Red Herring Prospectus ("DRHP") for the proposed initial public Issuing of shares of the Company as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations").



Several of these benefits are dependent on the Company or its shareholders or its subsidiary fulfilling the conditions prescribed under the relevant provisions of the direct and indirect taxation laws.. Hence, the ability of the Company or its shareholders or its subsidiary to derive these direct and indirect tax benefits is dependent upon their fulfilling such conditions.

The benefits discussed in the enclosed Annexure are neither exhaustive nor conclusive. The contents stated in the Annexure are based on the information and explanations obtained from the Company. This statement is only intended to provide general information to guide the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and the changing tax laws, each investor is advised to consult their own tax consultants, with respect to the specific tax implications arising out of their participation in the Issue particularly in view of the fact that certain recently enacted legislation may not have a direct legal precedent or may have a different interpretation on the benefits, which an investor can avail. We are neither suggesting nor are we advising investors to invest or not to invest money based on this statement.

The contents of the enclosed Annexure are based on the representations obtained from the Company and its subsidiary and on the basis of our understanding of the business activities and operations of the Company and its subsidiary.

We do not express any opinion or provide any assurance whether:

- The Company or its Shareholders or its subsidiary will continue to obtain these benefits in future;
- The conditions prescribed for availing the benefits have been/would be met;
- The revenue authorities/courts will concur with the views expressed herein.

This statement is provided solely for the purpose of assisting the Company in discharging its responsibilities under the ICDR Regulations.

We hereby give our consent to include this report and the enclosed Annexure regarding the tax benefits available to the Company, its Shareholders and its Subsidiary in the Draft Red Herring Prospectus, Red Herring Prospectus, Prospectus, the Preliminary International Wrap/Issuing Memorandum, the Abridged Prospectus and any other addendum thereto of the Company for the proposed initial public Issue of equity shares which the Company intends to submit to the Securities and Exchange Board of India and the EMERGE Platform of National Stock Exchange of India Ltd (the “**Stock Exchange**”) where the equity shares of the Company are proposed to be listed, as applicable, provided that the below statement of limitation is included in the DRHP and Prospectus.

We also consent to the references to us as “Experts” as defined under Section 2(38) of the Companies Act, 2013, read with Section 26(5) of the Companies Act, 2013 to the extent of the certification provided hereunder and included in the Draft Red Herring Prospectus, Red Herring Prospectus, Prospectus, the Preliminary International Wrap/Issuing Memorandum, the Abridged Prospectus and any other addendum thereto of the Company to be submitted/filed with EMERGE Platform of National Stock Exchange of India Ltd., where the Equity Shares are proposed to be listed (“**Stock Exchange**”) and the Registrar of Companies, Ranchi at Jharkhand (“**ROC**”), or any other material (including in any corporate or investor presentation made by or on behalf of the Company) to be issued in relation to the Issue (together referred as “**Issue Documents**”) or in any other documents in connection with the Issue

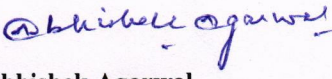
All capitalized terms not defined hereinabove shall have the same meaning as defined in the Issue Documents.

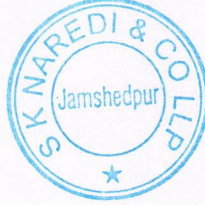


LIMITATIONS

Our views expressed in the statement enclosed are based on the facts and assumptions indicated above. No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views is based on the information, explanations and representations obtained from the Company and on the basis of ouunderstanding of the business activities and operations of the Company and the interpretation of the existing tax laws in force in India and its interpretation, which are subject to change from time to time. We do not assume responsibility to update the views consequent to such changes. Reliance on the statement is on the ex press understanding that we do not assume responsibility towards the investors who may or may not invest in the proposed issue relying on the statement.

Yours sincerely,
For **S K Naredi and Co LLP**
Chartered Accountants
(ICAI Firm Registration No. 003333C/C400397)


Abhishek Agarwal
Partner
Membership No.414050



UDIN: 26414050YIVWAB8640

Place: Jamshedpur, India
Date: September 20, 2026

Encl : As Above

CC:

Legal Counsel to the Issue
Vidhigya Associates, Advocates
B- 607/608, 6th Floor, Mittal Commerica, Off. M.V. Road,
Near Mittal Estate Marol, Andheri East, Mumbai – 400 059, Maharashtra, India
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ANNEXURE TO THE STATEMENT OF SPECIAL TAX BENEFITS AVAILABLE TO SSSMEHTA INDUSTRIES LIMITED ("COMPANY"), THE SHAREHOLDERS OF THE COMPANY ("SHAREHOLDERS") AND ITS MATERIAL SUBSIDIARY (EASTERN SOLARIS ENERGY PRIVATE LIMITED)

The information provided below sets out the possible special tax benefits available to the Company, its subsidiary and the Shareholders under the Taxation Laws presently in force in India. It is not exhaustive or comprehensive and is not intended to be a substitute for professional advice. Investors are advised to consult their own tax consultant with respect to the tax implications of an investment in the Equity Shares particularly in view of the fact that certain recently enacted legislation may not have a direct legal precedent or may have different interpretation on the benefits, which an investor can avail.

YOU SHOULD CONSULT YOUR OWN TAX ADVISORS CONCERNING THE INDIAN TAX IMPLICATIONS AND CONSEQUENCES OF PURCHASING, OWNING AND DISPOSING OF EQUITY SHARES IN YOUR PARTICULAR SITUATION.

Direct Taxation

Outlined below are the special tax benefits available to the Company and its shareholders under the Income-tax Act, 1961 ('the Act'), as amended by Finance Act, 2025 i.e., applicable for Financial Year 2025-26 relevant to the Assessment Year 2026-27, presently in force in India

A. SPECIAL TAX BENEFITS TO THE HOLDING AND SUBSIDIARY COMPANY

Section 201 of the Income Tax Act, 2025 (corresponding to Section 115BAB of the Income Tax Act, 1961, as inserted by The Taxation Laws (Amendment) Act, 2019), provides that domestic company may opt to be taxed at a concessional rate of 15% (plus applicable surcharge and education cess) for the financial year 2019-20 onwards, provided the total income of the company is computed without claiming certain specified incentives/deductions or set-off of losses, depreciation etc. and claiming depreciation determined in the prescribed manner. Further, where such option is exercised, the provisions of Minimum Alternate Tax (MAT) would not be applicable and earlier year MAT credit will not be available for set-off. The option needs to be exercised on or before the due date of filing the tax return. Option once exercised, cannot be subsequently withdrawn for the same or any other tax year. The Company has represented to us that it has opted for the concessional tax regime under Section 201 of the Income Tax Act, 2025 (erstwhile Section 115BAB of the Income Tax Act, 1961) from assessment year 2026-27 i.e. F.Y. 2025-26 onwards.

B. SPECIAL TAX BENEFITS TO THE SHAREHOLDERS

The Shareholders of the Company are not entitled to any special tax benefits under the Act.

Indirect Taxation

Outlined below are the special tax benefits available to the Company and its shareholders under the Central Goods and Services Tax Act, 2017/ Integrated Goods and Services Tax Act, 2017 read with Rules, Circulars, and Notifications ("GST law"), the Customs Act, 1962, Customs Tariff Act, 1975 ("Customs law") and Foreign Trade Policy 2015-2020 Foreign Trade Policy 2023("FTP") (collectively referred as "Indirect Tax").

A. SPECIAL TAX BENEFITS TO THE HOLDING COMPANY

There are no special tax benefits available to the Company under GST law.

B. SPECIAL TAX BENEFITS TO THE SUBSIDIARY COMPANY

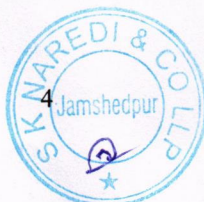
There are no special tax benefits available to the Company under GST law.

C. SPECIAL TAX BENEFITS TO THE SHAREHOLDERS

The Shareholders of the Company are not entitled to any special tax benefits under the Indirect Tax.

Note:

1. All the above benefits are as per the current tax laws and will be available only to the sole / first name holder where the shares are held by joint holders.
2. The above statement covers only certain relevant direct tax law benefits and does not cover any indirect tax law benefits or benefit under any other law.



No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its interpretation, which are subject to changes from time to time. We do not assume responsibility to update the views consequent to such changes. We shall not be liable to any claims, liabilities or expenses relating to this assignment except to the extent of fees relating to this assignment, as finally judicially determined to have resulted primarily from bad faith or intentional misconduct. We will not be liable to any other person in respect of this statement.

Yours sincerely,

For **S K Naredi and Co LLP**

Chartered Accountants

(ICAI Firm Registration No. 003333C/C400397)

@ abhishek agarwal

Abhishek Agarwal

Partner

Membership No.414050



UDIN: 26414050YIVWAB8640

Place: Jamshedpur, India

Date: September 20, 2026

Encl : As Above

CC:

Legal Counsel to the Issue

Vidhigya Associates, Advocates

B- 607/608, 6th Floor, Mittal Commerica, Off. M.V. Road,

Near Mittal Estate Marol, Andheri East, Mumbai – 400 059, Maharashtra, India

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